

SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052
Email ID: sanmitracommercial@ymail.com CIN: L17120MH1985PLC034963

14th August, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
P J Tower, Dalal Street, Fort,
Mumbai– 400 001

Dear Sir/ Madam,

Ref: - Scrip Code: 512062

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that the Board of Directors at their meeting held on Wednesday, 14th August, 2024 at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai 400 001 has considered and approved the following:

- Approved and adopted the un-audited Financial Results of the Company for the Quarter ended 30th June, 2024.
- Approved Limited Review Report for the Quarter ended 30th June, 2024.
- Other routine Business with the permission of the chair.

The Meeting had commenced at 2.00 P.M. and concluded at 3:00 P.M.

Kindly acknowledge the receipt of the same.

For Sanmitra Commercial Limited


Prakash Shah
DIN: 01136800
Chairman & Director



SANMITRA COMMERCIAL LIMITED

{CIN : L74120MH1985PLC034963}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
	Other income	0.33	20.22	1.22	25.58
	Total revenue	0.33	20.22	1.22	25.58
2	Expenses				
	Employee benefits expense	0.47	3.16	1.65	7.06
	Depreciation and amortization expense	0.01	0.01	0.01	0.06
	Other expenses	2.72	2.50	1.51	8.30
	Total expenses	3.19	5.68	3.17	15.42
	Profit / (Loss) from ordinary activities before tax	(2.86)	14.54	(1.95)	10.16
3	Tax expense:				
	(1) Current tax	-	-	-	-
	(3) Deferred tax	(0.00)	0.00	(0.00)	0.00
	Profit/(Loss) from ordinary activities after tax	(2.86)	14.55	(1.95)	10.17
5	Other Comprehensive Income (OCI)				
	Item that will not be reclassified to profit or loss				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	29.87	13.44	10.51	19.54
	Income tax relating to these items	(7.77)	(3.50)	(2.73)	(5.08)
	Total Other Comprehensive Income (OCI)	22.10	9.95	7.78	14.46
	Profit/(Loss) for the Period	19.24	24.49	5.83	24.63
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	110.00	110.00	110.00	110.00
6	Earning Per Share (EPS) (Not annualised)				
	(1) Basic	(0.26)	1.32	(0.18)	0.92
	(2) Diluted	(0.26)	1.32	(0.18)	0.92

Notes:

1 The Above Financial Results were reviewed by the audit committee of the board on 14-08-2024 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.

2 Figures for the corresponding quarter ended i.e. 31st March 2024 in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the fourth quarter of the relevant financial year.

3 The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.

4 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For SANMITRA COMMERCIAL LIMITED



Prakash Shah
Chairman & Director
DIN: 01136800



Place: Mumbai
Date: 14/08/2024

Independent Auditor's Review Report on the Quarter Ended 30th June 2024 Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors

SANMITRA COMMERCIAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of SANMITRA COMMERCIAL LIMITED (the "Company") for the Quarter ended 30th June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. Company's Board of Directors responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to the outstanding trade payables and receivables related to the company's discontinued business from FY 2018-19, which remain unsettled. The recoverability of these amounts is uncertain and subject to management's determination. Furthermore, the company has extended loans and advances to various parties, which are still outstanding as of the report date. However, due to the lack of confirmations, we are unable to express an opinion on the nature and recoverability of these loans and advances.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP

Chartered Accountants

Firm Reg. No.: 117183W/ W100736



CA Siddhant Kabra

Partner

Membership No.: 193348



Place: Thane

Date: 14th August 2024

UDIN: 24193348BKEFVT6935