

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st March 2011

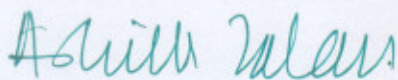
PARTICULARS	CONSOLIDATED		NON CONSOLIDATED	
	(1) Year to date figures for the year (01.04.2010 to 31.03.2011) 12 months audited	(1) Year to date figures for the year (01.04.2009 to 31.03.2010) 12 months audited	(3) Year to date figures for the period (01.04.2010 to 31.03.2011) 12 months audited	(3) Year to date figures for the period (01.04.2009 to 31.03.2010) 12 months audited
1. a) Net Sales / Income from Operations	2,126	1,685	273	1,289
b) Other Operating Income	104	267	-	180
Net Sales / Income from Operations & Other Operating Income	2,230	1,952	273	1,469
2. Expenditure				
a) (Increase) / Decrease in stock in trade and work in progress	65	(25)	-	22
b) Consumption of Raw Materials	1,546	954	-	544
c) Purchase of traded goods				-
d) Employees cost	472	408	178	264
e) Depreciation	103	107	24	54
f) Other expenditure	471	446	118	330
g) Total	2,657	1,890	320	1,215
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations Before Other Income, Interest and exceptional Items (1-2)	(427)	62	(47)	254
4. Other Income	234	-	126	-
5. Profit Before Interest and Exceptional Items (3+4)	(193)	62	79	254
6. Interest	29	30	8	29
7. Profit after Interest but before Exceptional Items.(5-6)	(222)	32	71	224
8. Exceptional items	355		284	-
9. Profit(+)/Loss (-) from ordinary Activities before tax (7+8)	(577)	32	(213)	224
10. Tax Expense	5	-		-
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(582)	32	(213)	224
12. Extraordinary Item (net of Tax Expense Rs.)	(13)	595		478
13. Net Profit(+)/ Loss(-) for the period (11-12)	(569)	(563)	(213)	(254)
14. Minority interest (For Consolidated Financial Statements)	(336)	(122)	-	-
15. Net Profit (+) / Loss (-) attributable to the shareholders	(233)	(441)		
16. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620
17. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	478	478	478	478
18. Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(9.38)	0.52	(3.04)	3.62
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(9.17)	(9.08)	(3.44)	(4.08)
19. Public shareholding				
-No of shares	3,141,394	3,158,044	3,141,394	3,158,044
-percentage of shareholding	50.67%	50.94%	50.67%	50.94%
20. Promoters and promoter group				
Share holding				
a) Pledged/ Encumbered				
- Number of shares	-		-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	-
- Percentage of shares (as a % of the total share capital of the company)	-		-	-
b) Non Encumbered				
- Number of shares	3,058,606	3,041,956	3,058,606	3,041,956
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.33%	49.06%	49.33%	49.06%

Statement of Assets and Liabilities (Non-Consolidated) for the 6 month period ended 31/03/2011

Rs. in lakhs

Particulars	6 months period ended 31/03/2011	Corresponding 6 months period ended 31/03/2010
	Unaudited	Unaudited
Shareholders Fund:		
(a) Capital	620	620
(b) Reserves and Surplus	2,318	2,318
Loan Funds	42	
Total	2,980	2,938
Fixed Assets	399	421
Investments	1936	2,103
Current Assets, Loans and advances		
(a) Inventories	55	55
(b) Sundry Debtors	120	58
(c) Cash and Bank Balances	25	64
(d) Other Current Assets	-	-
(e) Loans and advances	749	779
Less: Current Liabilities and Provisions		
(a) Liabilities	728	753
(b) Provisions	78	78
Miscellaneous Expenditure (Not written off or adjusted)		
Profit and Loss Account	503	38
Total	2,980	2,938

For S&S Power Switchgear Limited



Ashish Jalan

Chairman and Managing Director

Place: Chennai

Date: 29.08.2011

Notes on the audited results:

1. The above audited results were considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on Monday, 29th August 2011.
2. The manufacture of Disconnectors is presently carried on by S&S Power Switchgear Equipment Limited, Joint Venture Company pursuant to the Joint Venture with Coelme Construzioni Elettromeccaniche SpA, Italy. Therefore sales, expenses and transactions of disconnector manufacturing undertaking are not included in the standalone audited results of the Company and hence not comparable with the previous year.
3. Exceptional items for the non consolidated accounts include a provision for diminution in value of investment / provision for doubtful recovery of loans and advances of Rs. 229 Lakhs and Rs.55 Lakhs for sales tax liabilities.

An exceptional item for the consolidated accounts of Rs. 355 Lakhs is the provision for the diminution in value of investments in associated enterprise by the Company's Subsidiary.

4. The auditors report on the accounts of the Company on the year ended 31.03.2011 included qualifications relating to
 - (i) Non fulfillment of its export obligations in respect of two advance licenses availed in earlier years.

The Company has made an application for merit based redemption before the Grievance Redressal Cell of the Ministry of Commerce and the same is under their active consideration for extension of time for fulfillment of export obligation.

- (ii) The recoverability of loans and interest receivable and the adequacy of provision for the diminution in value of its investments in / to its subsidiary Acrastyle Power (India) Limited.

The Company has recognised diminution on its long term investment / provided for doubtfulness of recovery of loans and interest receivable. In the opinion of the Company the provision is being made by way of abundant precaution.

5. For results please visit the company website www.sspower.com and website of stock exchanges bseindia.com and nseindia.com

By Order of the Board
For S&S Power Switchgear Limited



Ashish Jalan
Chairman & Managing Director

Date: 29th August 2011
Place: Chennai