

August 23, 2012

The Manager
National Stock Exchange of India limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

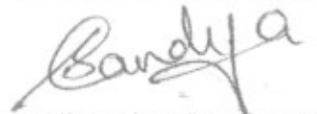
Fax: 022-26598237/38

Dear Sir,

Sub: Audited Annual financial results (consolidated / non-consolidated) for the period ended March 31, 2012

The Board of Directors have, inter alia, approved the audited annual financial results both consolidated / non consolidated for the 12 months ended March 31, 2012 which has already been faxed. Kindly find the enclosed copy of the results.

Yours truly,
For S&S Power Switchgear Limited



Sandhya Chandrasekaran
Company Secretary

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

PARTICULARS	CONSOLIDATED		STANDALONE	
	(1)	(2)	(3)	(4)
	Year to date figures for current year ended 31.03.2012 (Audited)	Year to date figures for previous year ended 31.03.2011 (Audited)	Year to date figures for current year ended 31.03.2012 (Audited)	Year to date figures for previous year ended 31.03.2011 (Audited)
1. Income from operations				
a) Net Sales / Income from Operations (Net of excise duty)	6,497	2,126	158	273
b) Other Operating Income	170	104	153	-
Total income from operations (Net)	6,667	2,230	311	273
2. Expenses				
a) Cost of materials consumed	4,619	65	-	-
b) Purchases of stock-in-trade	13	1,546	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157)		24	-
d) Employees benefits expense	434	472	157	178
e) Depreciation and amortisation expense	106	103	26	24
f) Other expenditure	1,630	471	57	118
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total expenses	6,645	2,657	264	320
3. Profit/(loss) from Operations Before Other Income, Finance costs and exceptional Items (1-2)	22	(427)	46	(47)
4. Other Income	24	234	24	126
5. Profit/(loss) before finance costs and Exceptional Items (3+4)	46	(193)	70	79
6. Finance costs	40	29	4	8
7. Profit/(loss) after ordinary activities after finance costs but before exceptional items.(5-6)	6	(222)	66	71
8. Exceptional items	(73)	355	-	284
9. Profit/(Loss) from ordinary Activities before tax (7+8)	79	(577)	66	(213)
10. Tax Expense	-	5	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	79	(582)	66	(213)
12. Extraordinary Items (net of tax expense Rs.----Lakhs)	1	(13)	238	-
13. Net Profit/(Loss) for the period (11-12)	76	(569)	(172)	(213)
14. Share of profit/(loss) of associates.				
15. Minority interest	22	(336)	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	54	(233)	-	-

PART II - Select information for the year ended March 31st, 2012

1. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620
2. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	478	478	478	478
3. Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.27	-9.38	1.06	-3.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.23	-9.17	-2.77	-3.44
4. Public shareholding				
-No of shares	3,141,394	3,141,394	3,141,394	3,141,394
-percentage of shareholding	50.67%	50.67%	50.67%	50.67%
5. Promoters and promoter group				
Share holding	3,058,606	3,058,606	3,058,606	3,058,606
a) Pledged/ Encumbered	49.33%	49.33%	49.33%	49.33%
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- Number of shares	3,058,606	3,058,606	3,058,606	3,058,606
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.33%	49.33%	49.33%	49.33%

Aditya Jaleem

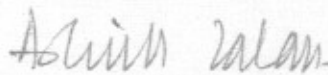
Notes on the audited results:

1. The above audited results were considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on Thursday, 23rd August 2012
2. The consolidated results for the year ended 31.03.2012 include the financial results of Acrastyle Limited which has become subsidiary during the year.
3. Extraordinary items for the non consolidated accounts include a provision for diminution in value of investment and for provision for doubtful recovery of loans and advances of Rs. 236 lakhs and Rs.2 Lakhs for sales tax liabilities.

An exceptional gain for the consolidated accounts of Rs.73 Lakhs is the provision for foreign exchange gain realized on the short term loans and interest receivable outstanding on 31.03.2012 from the foreign subsidiary.

4. The auditors report on the standalone accounts of the Company for the year ended 31.03.2012 included qualifications relating to
 - (i) Non fulfillment of its export obligations in respect of two advance licenses availed in earlier years for which the has filed writ petition in the High Court of Judicature of Madras challenging the order of the Appellate Authority (DGFT, Delhi) and the same is pending adjudication.
 - (ii) The recoverability of loans and interest receivable and the adequacy of provision for the diminution in value of its investments in / to its subsidiary Acrastyle Power (India) Limited. The Company has recognized such diminution on its long term investment / provided for doubtfulness of recovery of loans and interest receivable and is making a provision by way of abundant precaution.
5. For results please visit the company website www.sspower.com and website of stock exchanges bseindia.com and nseindia.com

By Order of the Board
For S&S Power Switchgear Limited



Ashish Jalan
Chairman & Managing Director

Date: 23rd August 2012
Place: Chennai