

November 6, 2012

The Manager
National Stock Exchange of India limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Dear Sir,

Sub: Compliance of clause 41 of the listing agreement

Kindly find enclosed herewith the following documents for the second quarter and half year ended 30.09.2012 -

- (a) Unaudited Financial Results
- (b) Limited Review Report by Chartered Accountants
- (c) Statement of assets and liabilities

Kindly acknowledge receipt of this letter.

Thanking you,

Sincerely,
For S&S Power Switchgear Limited



C. Sandhya
Compliance Officer

Encl.: as above

Partners:

G.Srikanth, F.C.A., Grad. C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad. C.W.A.

S.Selvakumar, B.Com, ACA

No.1, III Floor, IV Main Road,
United India Colony,
Kodambakkam, Chennai- 600 024.
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REVIEW REPORT

We have reviewed the accompanying Statement of unaudited financial results of **S & S Power Switchgear Limited** having registered office at II Floor, New No.67(Old No.19) Dr. Ranga Road, Mylapore, Chennai 600 004 for the qtr ended 30th September 2012 except for the disclosures regarding "public shareholding" & Promoter & Promoter group shareholding which have been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSV Associates
Chartered Accountants



Selva
S.Selvakumar
Partner
M.No.225337

Place: Chennai
Date:06.11.2012

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.09.2012						
PART I						
	Rs. In Lakhs					
PARTICULARS	(1) 3 months ended (30/09/2012)	(2) Preceding 3 months ended (30/06/2012)	(3) Correspondi ng 3 months ended in the previous year (30/09/2011)	(4) Year to date figures for current period ended (30/09/2012)	(5) Year to date figures for the previous period ended (30/09/2011)	(6) Previous 12 months period ended (31/03/2012)
(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income From Operations						
a) Net Sales/Income from operations (Nett of Excise duty)	52	48	65	101	113	158
b) Other Operating Income	-	-	-	-	-	153
Total Income from operations	52	48	65	101	113	311
2. Expenditure						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress	-	-	-	-	-	24
d) Employee benefits expense	47	42	43	90	79	157
e) Depreciation and amortisation expense	6	6	6	12	12	26
f) Other expenses	19	12	20	31	33	57
g) Total expenses	72	60	69	133	124	264
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	(20)	(12)	(4)	(32)	(11)	46
4. Other Income	-	1	4	1	5	24
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(20)	(11)	-	(31)	(6)	70
6. Finance Costs	6	-	-	6	1	4
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(26)	(11)	-	(37)	(7)	66
8. Exceptional items	-	-	-	-	-	-
9. Profit(+)/Loss (-) from ordinary Activities before tax (7+8)	(26)	(11)	-	(37)	(7)	66
10. Tax Expense	-	-	-	-	-	-
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	(26)	(11)	-	(37)	(7)	66
12. Extraordinary Item (net of Tax Expense Rs.)	-	-	-	-	-	238
13. Net Profit(+)/ Loss(-) for the period (11-12)	(26)	(11)	-	(37)	(7)	(172)
14. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318	2,318
16 i) Earnings per share (before extraordinary items)						
a) Basic	(0.42)	(0.18)	(0.11)	(0.60)	(0.11)	(3.44)
b) Diluted	(0.42)	(0.18)	(0.11)	(0.60)	(0.11)	(3.44)
16 ii) Earnings per share (after extraordinary items)						
a) Basic	(0.42)	(0.18)	(0.11)	(0.60)	(0.11)	(3.44)
b) Diluted	(0.42)	(0.18)	(0.11)	(0.60)	(0.11)	(3.44)

Aswin Malar



Part II - Select Information for the Quarter Ended September 30, 2012						
A. PARTICULARS OF SHAREHOLDING *						
1. Public share holding						
- Number of Shares	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394
- Percentage of shareholding	50.67%	50.67%	50.67%	50.67%	50.67%	50.67%
2. Promoters and promoter group share holding						
a) Pledged/ Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non Encumbered						
- Number of shares	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.33%	49.33%	49.33%	49.33%	49.33%	49.33%

PARTICULARS	3 months ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unsolved at the end of the quarter	NIL

Notes : 1. The above results were subjected to limited review by the auditors, considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on 06.11.2012

2. The above results only pertain to S&S PSL as a standalone company. All the operating activities have been transferred to respective subsidiary companies. The income herein mainly arises out of Corporate Service fees received from the subsidiary companies

3. For results please visit the company website www.sspower.com and website of stock exchanges bseindia.com and nseindia.com

Place : Chennai
Date : 06.11.2012

FOR S & S POWER SWITCHGEAR LIMITED

Ashish Jalan

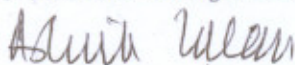
ASHISH JALAN
CHAIRMAN & MANAGING DIRECTOR

Statement of Assets and Liabilities (Non -Consolidated) for the 6 months period ended 30.09.2012

(RUPEES IN LAKHS)

Statement of Assets and Liabilities	6 months period ended 30/09/2012	Corresponding 6 months period ended 30/09/2011
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	620	620
(b) Reserves and surplus	1,605	1,808
(c) Money received against share warrants		
Sub-total - Shareholders' funds	2,225	2,428
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	2,225	2,428
5. Current liabilities		
(a) Short-term borrowings	145	
(b) Trade payables	113	112
(c) Other current liabilities	500	612
(d) Short-term provisions	78	78
Sub-total - Current liabilities	836	802
TOTAL - EQUITY AND LIABILITIES	3,062	3,230
B ASSETS		
1. Non-current assets		
(a) Fixed assets	361	387
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current assets	361	387
2 Current assets		
(a) Current investments	1,866	2,038
(b) Inventories	31	41
(c) Trade receivables	8	30
(d) Cash and cash equivalents	18	19
(e) Short-term loans and advances	169	
(f) Other current assets	608	715
Sub-total - Current assets	2,701	2,843
TOTAL - ASSETS	3,062	3,230
	0	0

For S & S Power Switchgear Limited



Ashish Jalan
Chairman & Managing Director

Place: Chennai

Date: 06.11.2012