

February 7, 2013

The Manager
National Stock Exchange of India limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Dear Sir,

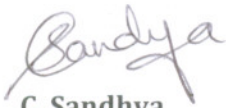
Sub: Compliance of clause 41 of the listing agreement

Please find herewith the Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 31.12.2012 for your records.

Kindly acknowledge receipt of this letter.

Thanking you,

Sincerely,
For S&S Power Switchgear Limited



C. Sandhya
Compliance Officer

Encl.: as above

GSV ASSOCIATES

Chartered Accountants

Partners:

G.Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad. C.W.A.

S.Selvakumar, B.Com, ACA

No.1, III Floor, IV Main Road,
United India Colony,
Kodambakkam, Chennai- 600 024.
Telefax: 2372 3859, 2372 3864, 2472 6125
Email: gsv@eth.net
www.gsvassociates.com

REVIEW REPORT

We have reviewed the accompanying Statement of unaudited financial results of **S & S Power Switchgear Limited** having registered office at II Floor, New No.67(Old No.19) Dr. Ranga Road, Mylapore, Chennai 600 004 for the qtr ended 31st December 2012 except for the disclosures regarding "public shareholding" & Promoter & Promoter group shareholding which have been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSV Associates
Chartered Accountants



S.Selvakumar
Partner
M.No.225337

Place: Chennai
Date:07.02.2013

S & S POWER SWITCHGEAR LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2012

PART I

Rs. In Lakhs

PARTICULARS	(1) 3 months ended (31/12/2012)	(2) Preceding 3 months ended (30/09/2012)	(3) Corresponding 3 months ended in the previous year (31/12/2011)	(4) Year to date figures for current period ended (31/12/2012)	(5) Year to date figures for the previous period ended (31/12/2011)	(6) Previous 12 months period ended (31/03/2012)
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(Refer Notes Below)						
1. Income From Operations	51	52	84	152	197	158
a) Net Sales/Income from operations (Nett of Excise duty)						
b) Other Operating Income	-	-	-	-	-	153
Total Income from operations	51	52	84	152	197	311
2. Expenditure						
a) Cost of Materials Consumed		-	24	-	24	-
b) Purchases of Stock in Trade		-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress	-	-	-	-	-	24
d) Employee benefits expense	41	47	40	131	119	157
e) Depreciation and amortisation expense	6	6	6	18	18	26
f) Other expenses	12	19	12	43	45	57
g) Total expenses	59	72	82	192	206	264
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	(8)	(20)	2	(40)	(9)	46
4. Other Income	1	-	3	2	8	24
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(7)	(20)	5	(38)	(1)	70
6. Finance Costs	8	6	-	14	1	4
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(15)	(26)	5	(52)	(2)	66
8. Exceptional items	422	-	-	422	257	-
9. Profit(+)/Loss (-) from ordinary Activities before tax (7+8)	407	(26)	5	370	255	66
10. Tax Expense	-	-	-	-	-	-
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	407	(26)	5	370	255	66
12. Extraordinary Item (net of Tax Expense Rs.)	490	-	-	490	490	238
13. Net Profit(+)/ Loss(-) for the period (11-12)	(83)	(26)	5	(120)	(235)	(172)
14. Paid up equity share capital (Face Value of the Share Rs.10 each)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318	2,318
16 i) Earnings per share (before extraordinary items)						
a) Basic	6.56	(0.42)	0.08	5.97	4.11	1.06
b) Diluted	6.56	(0.42)	0.08	5.97	4.11	1.06



16 ii) Earnings per share (after extraordinary items)						
a) Basic	(1.34)	(0.42)	0.08	(1.94)	(3.79)	(2.77)
b) Diluted	(1.34)	(0.42)	0.08	(1.94)	(3.79)	(2.77)

Part II - Select Information for the Quarter Ended December 30,2012

A. PARTICULARS OF SHAREHOLDING *						
1. Public share holding						
- Number of Shares	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394
- Percentage of shareholding	50.67%	50.67%	50.67%	50.67%	50.67%	50.67%
2. Promoters and promoter group share holding						
a) Pledged/ Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non Encumbered						
- Number of shares	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.33%	49.33%	49.33%	49.33%	49.33%	49.33%

PARTICULARS	3 months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unsolved at the end of the quarter	NIL

Notes :

1. The above results were subjected to limited review by the auditors, considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on 07.02.2013.
2. The above results only pertain to S&S PSL as a standalone company. All the operating activities shall remain with the respective subsidiary companies. The income herein mainly arises out of Corporate Service fees received from the subsidiary companies.
3. Exceptional Items include recovery of doubtful advances to the extent of Rs.257 lakhs and enhanced compensation of Rs.164 lakhs secured during the year for the sale of its fixed assets.
4. Extraordinary items include the additional compensation which has been paid consequent to a 18(1) settlement under the Industrial Disputes Act, 1947 with the erstwhile workers of the Porur unit.
5. For results please visit the company website www.sspower.com and website of stock exchanges bseindia.com and nseindia.com

Place : Chennai
Date : 07.02.2013

For S&S Power Switchgear Limited

Ashish Jalan

ASHISH JALAN
Chairman & Managing Director

