

Ref: S&S/SE/2015-16/057

Date: 11th February, 2016

To,
The Manager – Listing,
NATIONAL STOCK EXCHANGE OF INDIA LTD,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE SCRIP NAME: S&SPOWER

Dear Sir/ Madam,

SUB: REGULATION 33 - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30th DECEMBER 2015

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are forwarding herewith the Unaudited Standalone & Consolidated Financial results along with Limited review report given by the Statutory Auditors for the Quarter and nine months ended 31st December 2015 in the prescribed form which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on today, i.e 11th February 2016.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For **S&S POWER SWITCHGEAR LIMITED,**



(D.SADASIVAM)
COMPANY SECRETARY



Encl: a.a



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2015

(Rs. In Lakhs except for EPS and Shares)

PARTICULARS	(1) 3 months ended 31/12/2015	(2) Preceding 3 months ended 30/09/2015	(3) Corresponding 3 months ended 31/12/2014 in the previous year	(4) Year to date Figures for Current Period ended 31/12/2015	(5) Year to date Figures for Previous year ended 31/12/2014	(6) Previous year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise duty)	73	79	57	251	155	220
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	73	79	57	251	155	220
2. Expenses						
a) Cost of Materials Consumed	30	23	7	97	25	44
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(5)	(2)	-	(7)	-	-
d) Employees benefits expense	32	29	25	87	54	82
e) Depreciation and amortisation expense	3	3	7	9	10	16
f) Other expenditure	19	28	23	65	56	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total Expenses	79	81	62	251	145	231
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	(6)	(2)	(5)	-	10	(11)
4. Other Income	17	11	12	39	39	78
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	11	9	7	39	49	67
6. Finance Costs	11	12	12	34	30	41
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-	(3)	(5)	5	19	26
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	-	(3)	(5)	5	19	26
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	-	(3)	(5)	5	19	26
12. Extraordinary Items (net of Tax expense)	-	-	4	-	4	-
13. Net Profit / (Loss) for the period (11-12)	-	(3)	(9)	5	15	26
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i.Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	-	(0.05)	(0.08)	0.08	0.31	0.42
b) Diluted	-	(0.05)	(0.08)	0.08	0.31	0.42
16.ii.Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	-	(0.05)	(0.15)	0.08	0.25	0.42
b) Diluted	-	(0.05)	(0.15)	0.08	0.25	0.42



Part II - Select Information for the Quarter ended 31st December, 2015

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding						
- Number of Shares	31,38,012	31,38,012	31,38,012	31,38,012	31,38,012	31,38,012
- Percentage of Shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of Shares	30,61,988	30,61,988	30,61,988	30,61,988	30,61,988	30,61,988
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the Total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

PARTICULARS	3 months ended 31.12.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Place : CHENNAI
Date : 11th FEBRUARY 2016

For S&S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR





Statement of Consolidated Unaudited Financial results for the quarter ended 31st December 2015

(Rs. in Lakhs except for shares and EPS)

PARTICULARS	(1) 3 months ended (31/12/2015) Unaudited	(2) Preceding 3 months ended (30/09/2015) Un Audited	(3) Corresponding 3 months ended (31/12/2014) in the previous year Unaudited	(4) Year to date figures for current period ended (31/12/2015) Unaudited	(5) Year to date figures for the previous period ended (31/12/2014) Unaudited	(6) Previous accounting year ended (31/03/2015) Audited
1. Income from Operations						
a) Net Sales / Income from operations (Net of Excise duty)	2,612	2,884	2,078	8,482	7,099	9,008
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (Net)	2,612	2,884	2,078	8,482	7,099	9,008
2. Expenses						
a) Cost of Materials Consumed	1,813	2,039	1,357	5,709	4,215	5,472
b) Purchases of Stock in Trade	-	-	49	-	235	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	(165)	(210)	(134)	(292)	(340)	(105)
d) Employees benefits expense	617	705	665	2,022	2,102	2,849
e) Depreciation and amortisation expense	29	29	26	85	72	117
f) Other expenditure	215	242	326	692	851	757
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total expenses	2,509	2,805	2,289	8,216	7,135	9,090
3. Profit / (loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	103	79	(211)	266	(36)	(82)
4. Other Income	8	26	5	34	34	28
5. Profit / (Loss) before finance costs and Exceptional Items (3+4)	111	105	(206)	300	(2)	(54)
6. Finance Costs	77	88	22	231	68	201
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	34	17	(228)	69	(70)	(255)
8. Exceptional items	(3)	-	-	182	-	355
9. Profit / (Loss) from ordinary Activities before tax (7+8)	31	17	(228)	251	(70)	100
10. Tax Expense	-	-	-	-	-	13
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	31	17	(228)	251	(70)	87
12. Extraordinary Items (net of Tax expense)	-	-	4	-	4	-
13. Net Profit / (Loss) for the period (11-12)	31	17	(232)	251	(74)	87
14. Share of Profit / (Loss) of associates	(14)	5	53	(71)	(40)	1
15. Minority Interest	17	22	(179)	180	(114)	88
16. Net Profit/ (Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)						
17. Paid-up Equity Share Capital (Face value of Rs.10/- each)	620	620	620	620	620	620
18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	3,135
19.i.Earnings per share (after extraordinary items) (not annualised)						
a) Basic	0.49	0.28	(3.74)	4.05	(1.19)	1.41
b) Diluted	0.49	0.28	(3.74)	4.05	(1.19)	1.41

Place: Chennai
Date: 11th February 2016



For S & S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISWAKARMA
MANAGING DIRECTOR



NOTES:

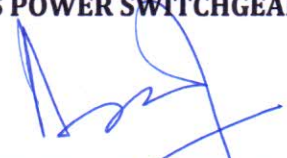
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Company has opted to publish only the Consolidated Financial results.
2. The Consolidated Financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February 2016
3. The Consolidated financial results have been prepared in accordance with applicable accounting standards.
4. The Statutory Auditors have carried out a "Limited review" on the Consolidated Financial results as required by the Listing regulations with Stock exchanges;
5. The operations of the company relate to only one segment viz., **Manufacturing of Electrical Switchgear** including control and automation products design and manufacture.
6. Financial Results are available on the company's available www.sspower.com as well as on the website of BSE (www.bsseindia.com) and NSE (www.nseindia.com).
7. Figures for the previous period / year have been re-arranged / re-grouped / re-classified wherever considered necessary.

Place: **Chennai**
Date: **11th February, 2016**



For S&S POWER SWITCHGEAR LTD


ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR

GSV ASSOCIATES

Chartered Accountants

Partners :

G. Srikanth, F.C.A., Grad, C.W.A., D.I.S.A. (ICA)

M.R. Venkatesh, F.C.A., Grad, C.W.A.

B. Karthikeyan, B.Com., A.C.A.,

No. 5, 2nd Floor, PMK Nagar,
Mahalingapuram, Nungambakkam,
Chennai - 600 034.

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Limited Review Report

To the members of,

S&S Power Switchgear Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited for the nine month period ended 31st December 2015 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We have been informed that the company is in the process of ascertaining the impairment of carrying amount of Goodwill on the Consolidated Financial Statements annually. Carrying amount of Goodwill amounted to Rs 6336 Lacs as at 31.03.2015.

Based on our review and **subject to above**, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable accounting standards notified pursuant to the companies accounting standards rules 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material miss-statement.

For GSV ASSOCIATES,
Chartered Accountants
Regn No: 006179S

B. Karthikeyan

Signature
B. KARTHIKEYAN
M.NO: 224965



Place: Chennai
Date: 11th Feb 2016