

S&S POWER SWITCHGEAR LIMITED



Ref: S&SPOWER/SE/COR/2016-17/Q2/16

Date: 25-11-2016

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE SCRIP NAME: S&SPOWER

Kind Attn: Ms Divya Poojari, Manager

Ref: NSE/LIST/94158 dated November 18, 2016 & our Email dated 23.11.2016

Dear Sir/Madam,

SUB: REGULATION 33 – FINANCIAL RESULTS – NON COMPLIANCE - REG

With reference to above, we hereunder submit the following for the Quarter and Half year ended 30.09.2016.

- 1) Limited Review Report on Standalone Unaudited Financial results for the period ended 30.09.2016;
- 2) Consolidated Statement of Assets & Liabilities for the half year ended 30.09.2016.

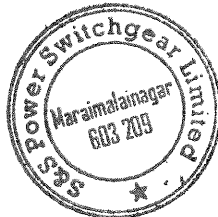
Also, we submit the revised statement of Standalone Financial results for the Quarter ended 30.09.2016.

We request your good self to take the same in to records & acknowledge the receipt.

Thanking You.

For S&S POWER SWITCHGEAR LIMITED,

D.SADASIVAM
COMPANY SECRETARY



Encl: a/a

Registered Office: Plot No 14, CMDA Industrial Area Part-II, Chithamanur Village,
Maraimalai Nagar – 603 209. Kancheepuram District, Tamilnadu. India

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2016

PARTICULARS	(Rs. In Lakhs except for EPS and Shares)					
	(1) 3 months ended 30/09/2016	(2) Preceding 3 months ended 30/06/2016	(3) Corresponding 3 months ended 30/09/2015 in the previous year	(4) Year to date Figures for Current Period ended 30/09/2016	(5) Year to date Figures for Previous year ended 30/09/2015	(6) Previous year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise duty)	51	63	79	114	178	259
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	51	63	79	114	178	259
2. Expenses						
a) Cost of Materials Consumed	6	19	23	25	67	118
b) Purchases of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	-	-	(2)	-	(2)	-
d) Employees benefits expense	27	32	29	59	55	128
e) Depreciation and amortisation expense	3	4	3	7	6	17
f) Other expenditure	36	23	28	59	46	89
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total Expenses	72	78	81	150	172	352
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	(21)	(15)	(2)	(36)	6	(93)
4. Other Income	11	20	11	31	22	131
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(10)	5	9	(5)	28	38
6. Finance Costs	14	13	12	27	23	46
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(24)	(8)	(3)	(32)	5	(8)
8. Exceptional items	-	-	-	-	-	6
9. Profit/(Loss) from ordinary activities before tax (7+8)	(24)	(8)	(3)	(32)	5	(2)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(24)	(8)	(3)	(32)	5	(2)
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(24)	(8)	(3)	(32)	5	(2)
14. Paid-up equity share capital (Face value of Rs.10 per share)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,527	1,527	1,530	1,527	1,530	1,530
16. i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.39)	(0.13)	(0.05)	(0.52)	0.08	(0.03)
b) Diluted	(0.39)	(0.13)	(0.05)	(0.52)	0.08	(0.03)
16. ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	(0.39)	(0.13)	(0.05)	(0.52)	0.09	(0.03)
b) Diluted	(0.39)	(0.13)	(0.05)	(0.52)	0.09	(0.03)
Part II - Select Information for the Quarter ended 30th September 2016						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	3,113,012	3,113,012	3,138,012	3,113,012	3,138,012	3,138,012
- Percentage of Shareholding	50.21%	50.61%	50.61%	50.61%	50.61%	50.61%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of Shares	3,086,988	3,086,988	3,061,988	3,086,988	3,061,988	3,061,988
- Percentage of Shares (as a % of the Total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the Total share capital of the company)	49.79%	49.79%	49.39%	49.79%	49.39%	49.39%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remains unsolved at the end of the quarter	NIL					

Place: CHENNAI
Date: 8th November 2016

For S&S POWER SWITCHGEAR LIMITED

ASHOK KUMAR VISHWAKARMA
MANAGING DIRECTOR





Consolidated Statement of Assets and Liabilities as at 30/09/2016

Consolidated Statement of Assets and Liabilities	As at (Current half Year end) 30/09/2016	As at (Previous Year end) 31/03/2016
	(Rs. In Lacs)	(Rs. In Lacs)
Particulars	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	620	620
(b) Reserves and Surplus	3,111	3,682
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds (A1)	3,731	4,302
2. Share application money pending allotment (A2)	-	-
3. Minority interest (A3)	1,040	1,223
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	46	46
(c) Other long-term liabilities	-	2
(d) Long-term provisions	188	1,841
Sub-total - Non-current liabilities (A4)	234	1,889
5. Current liabilities		
(a) Short-term borrowings	1,773	1,649
(b) Trade payables	2,704	3,399
(c) Other current liabilities	203	501
(d) Short-term provisions	1,592	13
Sub-total - Current liabilities (A5)	6,272	5,562
TOTAL - EQUITY AND LIABILITIES (A1) + (A2) + A(3) + A(4) + A(5)	11,277	12,976
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,191	1,205
(b) Goodwill on consolidation *	6,075	6,552
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	131	125
(f) Other non-current assets	-	-
Sub-total - Non-current assets (B1)	7,397	7,882
2 Current assets		
(a) Current investments	3	3
(b) Inventories	1,580	1,469
(c) Trade receivables	1,880	2,421
(d) Cash and cash equivalents	40	492
(e) Short-term loans and advances	334	709
(f) Other current assets	43	-
Sub-total - Current assets (B2)	3,880	5,094
TOTAL - ASSETS (B1) + (B2)	11,277	12,976

For S&S POWER SWITCHGEAR LIMITED


ASHOK KUMAR VISHWAKARMA
Managing Director



Limited Review Report

To the members of,

S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited for the quarter ended 30th Sep 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We are not able to form any opinion on the impact of the following in the profitability:*
 - *The company has not fulfilled its export obligation with respect of advance license availed during 1997-98.. We were informed that there has been no progress in the writ petition filed in Madras High Court against the order of Director General of Foreign Trade in this regard. We are unable to express any opinion on the possible additional levy against the company*
 - *Included in Investments, Loans and Advances and Other current assets are sums aggregating to Rs 2392 Lacs invested and advanced to its subsidiary M/s Acrastyle Power India Ltd against which there exists aggregate provision of Rs 722Lacs as at*



the end of the quarter. In our opinion, the quantum of provisioning could be understated considering the net worth of its wholly owned subsidiary and the qualified opinion of its auditors with respect to quantum of provisioning of its investment in its subsidiary. We are not able to comment on the adequacy of provisioning with respect to the same.

4. Based on our review and ***subject to our observation in Para 3 above***, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GSV ASSOCIATES,
Chartered Accountants
Regn No: 006179S**

B. Karthikeyan

Karthikeyan B
MNO: 224965
Chennai
8th Nov 2016

