

11-Sep-2017 / 16:44 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EquityStory.RS, LLC - a company of EQS Group AG.  
The issuer is solely responsible for the content of this announcement.

---

**Press Release**

**Krasnodar**

**September 11, 2017**

**PJSC "Magnit" Announces the Holding of the BOD Meeting**

**Krasnodar, September 11, 2017:** Magnit PJSC, one of Russia's leading retailers (the "Company", MOEX and LSE: MGNT), is pleased to announce the holding of the Board of Directors meeting.

On September 11, 2017, the Chairman of the Board of Directors made the decision to hold the BOD meeting on September 18, 2017 with the following agenda:

1. Determination of the position of the PJSC "Magnit" representative at the exercise of the voting right on the Retail Import LLC shares in the charter capital owned by the Company
2. Determination of the position of the PJSC "Magnit" representative at the exercise of the voting right on the LLC "Alkotrading" shares in the charter capital owned by the Company.

**For further information, please contact:**

Timothy Post

Head of Investor Relations

Email: [post@magnit.ru](mailto:post@magnit.ru)

Office: +7-861-277-4554 x 17600

Dina Svishcheva

Deputy Director, Investor Relations

Email: [Chistyak@magnit.ru](mailto:Chistyak@magnit.ru)

Office: +7-861-277-4554 x 15101

Media Inquiries

Media Relations Department

[press@magnit.ru](mailto:press@magnit.ru)

**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

---

The EquityStory.RS, LLC Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Archive at [www.dgap.de/ukreg](http://www.dgap.de/ukreg)

---

Language: English

Company: MAGNIT PJSC

15/5 Solnechnaya street

350072 Krasnodar  
Russia  
Phone: +7 861 210 98 10  
Fax: +7 (861) 277-4554  
E-mail: [magnitIR@magnit.ru](mailto:magnitIR@magnit.ru)  
Internet: <https://ir.magnit.com/en/>  
ISIN: US55953Q2021  
Listed: Foreign Exchange(s) London, Moscow  
Category Code:MSCH  
TIDM: MGNT  
Sequence No.: 4620

End of AnnouncementEquityStory.RS, LLC News Service