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**Press Release**  
**Krasnodar**  
**September 12, 2017**

**PJSC "Magnit" Announces the Opening of a New Distribution Center**

**Krasnodar, Russia (September 12, 2017):** Magnit PJSC, one of Russia's leading retailers (the "Company", MOEX and LSE: MGNT) announces the opening of a new distribution center in Kirov.

Please be informed that the Company opened a new distribution center (DC) in Kirov. Total space of the DC is about 32 677 sq. m. Launch of the new distribution facility will improve the quality of service in the Volga region.

"Magnit" operates 36 distribution centers with their total capacity of about 1,605 thousand sq. m.

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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