

MAGNIT PJSC (MGNT)

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**Press Release**  
**Krasnodar**  
**October 3, 2017**

**Magnit and its Executives have been Included in the Ratings of Forbes and Kommersant**

**Krasnodar, Russia (October 3, 2017):** Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), and its executives have been included in the ratings of Forbes and Kommersant.

Please be informed that "Magnit" retail chain was ranked 2<sup>nd</sup> by sales in the Annual Ranking of the 200 Biggest Russia's Nongovernmental Companies by the Forbes business magazine.

Please follow the link below to view the full version of the ranking for 2017:  
<http://www.forbes.ru/rating/350675-200-krupneyshih-rossiyskih-kompaniy-2017>

"Magnit" CEO Sergey Galitskiy has been included in the list of top business leaders of the 18<sup>th</sup> "TOP-1000 Russian Managers" ratings for 2017 prepared by the Russian Managers Association and Kommersant. The list of business leaders includes businessmen and leading top-managers.

Moreover, "Magnit" top-managers - Marina Ivanova (Commercial Director), Khachatur Pombukhchan (CFO) and Ilya Sattarov (Deputy CEO for Network Development, Sales and HR) - have been included in the ratings of the best in the industry.

"TOP-1000 Russian managers" rating of the Russian Managers Association is the instrument of professional reputation evaluation of the Russian top-managers. The rating summarizes the year-end results of work and reveals the most professional managers of Russia.

The rating methodology is based on "the best choose the best" principle: top-managers evaluate top-managers, functional managers evaluate functional managers.

Please follow the link below to view the 18<sup>th</sup> "TOP-1000 Russian managers" rating for 2017 in full:  
<https://www.kommersant.ru/apps/110314>

**For further information, please contact:**

Timothy Post

Head of Investor Relations  
Email: [post@magnit.ru](mailto:post@magnit.ru)  
Office: +7-861-277-4554 x 17600

Dina Svishcheva

Deputy Director, Investor Relations  
Email: [Chistyak@magnit.ru](mailto:Chistyak@magnit.ru)  
Office: +7-861-277-4554 x 15101

Media Inquiries

Media Relations Department  
[press@magnit.ru](mailto:press@magnit.ru)

**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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