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Press Release

Krasnodar

October 10, 2017

Magnit Tops the List of Russia's Largest Employers by Forbes

Krasnodar, Russia (October 10, 2017): Magnit, one of Russia's leading retailers (MOEX and LSE: MGNT), tops the list of the largest Russia's employers.

Please be informed that "Magnit" retail chain topped the list of the largest Russia's employers among the companies included in the Annual Ranking of the 200 Biggest Russia's Nongovernmental Companies by Forbes business magazine.

Please follow the link below to view the full version of the list:

<http://www.forbes.ru/karera-i-svoy-biznes/351113-10-krupneyshih-rabotodateley-rossii-sredi-chastnyh-kompaniy-2017>

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

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