

MAGNIT PJSC (MGNT)

16-Oct-2017 / 11:24 CET/CEST

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Press Release

Krasnodar

October 16, 2017

Magnit Announces the Publication Date of its Unaudited 9M 2017 Financial Results Prepared in accordance with the IFRS

Krasnodar, Russia (October 16, 2017): Magnit PJSC, one of Russia's leading retailers (MOEX and LSE: MGNT) is pleased to announce the publication date of its unaudited 9M 2017 financial results prepared in accordance with the IFRS.

Please be informed that Magnit plans to release its unaudited 9M 2017 financial results prepared in accordance with the IFRS and based on the management accounts on Friday, October 20, 2017 at 10:00 AM (Moscow time).

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

ISIN: US55953Q2021

Category Code: MSCU

TIDM: MGNT

LEI Code: 2534009KKPTVL99W2Y12

OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

Sequence No.: 4745

End of AnnouncementEQS News Service