MAGNIT PJSC (MGNT)

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Press Release Krasnodar October 20, 2017

PJSC "Magnit" Dividend Payment Update

Krasnodar, Russia (October 20, 2017): Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the payment of dividends.

Please be informed that the Company has made dividend payment on its shares following the results of the half of the 2017 reporting year.

Type of securities:	ordinary registered shares
International Securities Identification Number (ISIN)	RU000A0JKQU8
State registration number of the issue and the date of registration:	1-01-60525-P as of 04.03.2004
Total amount of dividends accrued on shares following the results of the half of the 2017 reporting year:	10,922,782,116.05 rubles
Amount of dividend accrued on one share following the results of the half 2017 reporting year:	115.51 rubles
Total number of the issuer's securities	94,561,355 shares
Form of yield payment:	monetary funds in the currency of the Russian Federation
Dividend record date:	September 15, 2017
Dividend payment date for nominees:	September 29, 2017
Dividend payment date for the other shareholders registered in the shareholder register:	October 20, 2017

The Company has effected dividend payment in the amount of 10,922,768,716.89 rubles.

The dividend amount of 13,399.16 rubles which accounts for 0.000123% of the total amount of declared dividends has not been paid due to the absence of the bank account details required for the payment and/or another creditor's delay.

For further information, please contact:

Timothy Post Head of Investor Relations

Email: post@magnit.ru

Office: +7-861-277-4554 x 17600

Dina Svishcheva Deputy Director, Investor Relations

Email: Chistyak@magnit.ru Office: +7-861-277-4554 x 15101

Media Inquiries Media Relations Department

press@magnit.ru

Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

ISIN: US55953Q2021

Category Code: MSCU TIDM: MGNT LEI Code:

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OAM Categories:3.1. Additional regulated information required to be disclosed under the laws of a Member State

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