

**Press Release****Krasnodar****November 13, 2017****PJSC "Magnit" Announces the Change of Share of the Entity under the Issuer's Control**

**Krasnodar, November 13, 2017:** PJSC "Magnit", Russia's largest food retailer (the "Company", the "Issuer", MOEX and LSE: MGNT), announces the change of share of the entity which is under the Issuer's control.

Full company name and address: **Joint Stock Company "Tander" 185, Levanevskogo street, Krasnodar, Russia 2310031475**

Taxpayer Id Number: **1022301598549**  
Principal State Registration Number:

Object of acquisition: **Ordinary registered uncertified voting shares with a state registration No. 1-01-60525-P of 04.03.2004, International Stock Identification Number (ISIN) RU000A0JKQU8**

***Acquisition of shares***

Date of change: **November 13, 2017**  
Date of the fact being reported to the Issuer: **November 13, 2017**  
Amount of acquired shares: **1,500,000 shares (1.586272% of the total equity)**  
Basis for acquisition: **Receipt of shares under Security transfer agreement**

Amount of votes before acquisition: **0 votes (0.0% of the total number of votes)**

Amount of votes after acquisition: **1,500,000 votes (1.586272% of the total number of votes)**

***Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them***

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	<b>Joint Stock Company "Tander" (JSC "Tander")</b>				
<b>2</b>	<b>Основание для направления уведомления</b> <b>Reason for the notification</b>					
a)	Position/status	<b>Notification concerns a person closely associated with a person discharging managerial responsibilities: Denis Fedotov (CEO of JSC "Tander")</b>				
b)	Initial notification/ Amendment	<b>Initial notification</b>				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	<b>Public Joint Stock Company "Magnit"</b>				
b)	LEI	<b>2534009KKPTVL99W2Y12</b>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	<b>Share ISIN RU000A0JKQU8</b>				
b)	Nature of the transaction	<b>Receipt of shares under Security transfer agreement</b>				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><b>Price</b></td> <td><b>Volume</b></td> </tr> <tr> <td><b>0</b></td> <td><b>1,500,000</b></td> </tr> </table>	<b>Price</b>	<b>Volume</b>	<b>0</b>	<b>1,500,000</b>
<b>Price</b>	<b>Volume</b>					
<b>0</b>	<b>1,500,000</b>					
	Aggregated information	<table border="1"> <tr> <td><b>Price</b></td> <td><b>Volume</b></td> </tr> <tr> <td><b>0</b></td> <td><b>1,500,000</b></td> </tr> </table>	<b>Price</b>	<b>Volume</b>	<b>0</b>	<b>1,500,000</b>
<b>Price</b>	<b>Volume</b>					
<b>0</b>	<b>1,500,000</b>					

d)	- Aggregated volume - Price	<table border="1"> <tr> <td>Price</td><td>Aggregated volume</td></tr> <tr> <td>0</td><td>1,500,000</td></tr> </table>	Price	Aggregated volume	0	1,500,000
Price	Aggregated volume					
0	1,500,000					
e)	Date of the transaction	November 13, 2017				
f)	Place of the transaction	outside a trading venue				

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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ISIN: US55953Q2021

Category Code: DSH

TIDM: MGNT

LEI Code: 2534009KKPTVL99W2Y12

OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

Sequence No.: 4841

End of AnnouncementEQS News Service