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Press Release

Krasnodar

December 25, 2017

PJSC "Magnit" Announces the Results of the Exercise of Pre-Emptive Rights

Krasnodar, Russia (December 25, 2017): Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the results of the exercise of pre-emptive rights.

Type, category of securities:	<i>ordinary registered shares</i>
Form of securities:	<i>uncertified</i>
Series of securities:	<i>not applicable</i>
State registration number of the additional issue of securities and date of registration:	<i>No. 1-01-60525-P as of December 4, 2017</i>
Registration authority which exercised state registration of the additional issue of securities:	<i>Bank of Russia</i>
International Securities Identification Number (ISIN):	<i>RU000A0JKQU8</i>
Method of offering:	<i>open subscription</i>
Amount of securities subject to offering and nominal value per share:	<i>7,350,000 (seven million three hundred and fifty thousand) shares with a nominal value of 0.01 (0 rubles 01 kopeck) per share</i>
The record date of shareholders entitled to exercise pre-emptive rights:	<i>November 25, 2017 (the 10th day from the decision of PJSC "Magnit" Board of Directors, being the basis for the offering of additional shares)</i>
Date of publication of the Notice to exercise pre-emptive rights to acquire additional shares:	<i>December 5, 2017</i>
Pre-emptive right duration period:	<i>From December 6, 2017 to December 21, 2017 (inclusive)</i>

The number of additional shares to be placed as a result of the exercise of pre-emptive rights:	<i>1 049 164 (one million forty nine thousand and one hundred sixty four) shares</i>
The number of additional fractional shares to be placed as a result of the exercise of pre-emptive rights:	<i>0 (zero) shares</i>
The number of additional shares to be placed by means of open subscription after the exercise of pre-emptive rights:	<i>6 300 836 (six million three hundred thousand and eight hundred thirty six) shares</i>
The date when the results of the exercise of pre-emptive rights were summarized:	December 25, 2017

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

ISIN: US55953Q2021

Category Code: MSCU

TIDM: MGNT

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OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

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End of AnnouncementEQS News Service