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**Press-release**

**Krasnodar**

**January 9, 2018**

**PJSC "Magnit" Announces the Exclusion of its Bonds from the "Third Level" Section of the List of Securities Admitted to Trading at Moscow Exchange due to their Redemption**

**Krasnodar, January 9, 2018:** PJSC "Magnit", Russia's largest food retailer (the "Company"; MICEX and LSE: MGNT), announces the exclusion of its bonds from the "Third Level" Section of the List of securities admitted to trading at Moscow Exchange.

Please be informed that on December 29, 2017 exchange-traded bonds of the BO-001P-04 series were excluded from the Level 3 of the List of securities admitted to trading at Moscow Exchange, due to their redemption.

*Securities Public Joint-Stock Company Moscow Exchange MICEX-RTS (Moscow Exchange)*

*market*

*maker:*

*Type of securities: Non-convertible interest-bearing certified exchange-traded bonds to the bearer with the obligatory centralized custody of the BO-001P-04 series with identification number 4B02-04-60525-P-001P as of June 30, 2016, placed under the Exchange-traded bonds program with identification number 4-60525-P-001P-02E as of 23.10.2015, International Securities Identification Number (ISIN) RU000A0JWML1*

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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Category Code: MSCU

TIDM: MGNT

LEI Code: 2534009KKPTVL99W2Y12

OAM Categories:3.1. Additional regulated information required to be disclosed under the laws of a Member State

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