

MAGNIT PJSC (MGNT)

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**Press Release**  
**Krasnodar**  
**January 12, 2018**

**Magnit Announces the Change of Share by the Entity under the Issuer's Control**

**Krasnodar, Russia (January 12, 2018):** Magnit PJSC, one of Russia's leading retailers (the "Company", the "Issuer", MOEX and LSE: MGNT), announces the change of share by the entity which is under the Issuer's control.

Full company name and address: *Joint Stock Company "Tander"*  
*185, Levanevskogo street, Krasnodar, Russia*

Taxpayer Id Number: *2310031475*

Principal State Registration Number: *1022301598549*

Object of disposal: *Ordinary registered uncertified voting shares with a state registration No. 1-01-60525-P of 04.03.2004, International Securities Identification Number (ISIN) RU000A0JKQU8*

**Disposal of shares**

Date of change: *January 11, 2018*

Amount of disposed shares: *730,000 shares (0.771986% of the total equity)*

Basis for disposal: *Securities transfer agreement*

Amount of votes before disposal: *730,000 votes (0.771986% of the total number of votes)*

Amount of votes after disposal: *0 votes (0% of the total number of votes)*

***Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them***

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Joint Stock Company «Tander» (JSC «Tander»)					
2	Reason for the notification						
a)	Position/status	Notification concerns a person closely associated with a person discharging managerial responsibilities: Fedotov Denis (CEO of JSC «Tander»)					
b)	Initial notification/ Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Public Joint Stock Company "Magnit"					
b)	LEI	2534009KKPTVL99W2Y12					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Share ISIN RU000A0JKQU8					
b)	Nature of the transaction	Return of shares under Security transfer agreement					
c)	Price(s) and volume(s)	<table><tr><td>Price (RUB)</td><td>volume</td></tr><tr><td>0</td><td>730 000</td></tr></table>		Price (RUB)	volume	0	730 000
Price (RUB)	volume						
0	730 000						
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Price (RUB)</td><td>Aggregated volume</td></tr><tr><td>0</td><td>730 000</td></tr></table>		Price (RUB)	Aggregated volume	0	730 000
Price (RUB)	Aggregated volume						
0	730 000						
e)	Date of the transaction	January 11, 2018					
f)	Place of the transaction	outside a trading venue					

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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ISIN: US55953Q2021

Category Code: MSCU

TIDM: MGNT

LEI Code: 2534009KKPTVL99W2Y12

OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

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End of AnnouncementEQS News Service