

## MAGNIT PJSC (MGNT)

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### Press Release

Krasnodar

January 16, 2018

### PJSC "Magnit" Announces Completion of Its Securities Placement

**Krasnodar, Russia (January 16, 2018):** Magnit PJSC (the "Company"; MOEX and LSE: MGNT), announces the completion of its securities placement.

Type, category, series and other identifying elements of securities:	<b>Ordinary registered uncertified shares.</b> <b><i>The additional securities placed by the Company constitute an additional issue to the issue of securities with the state registration number 1-01-60525-P as of March 4, 2004 and International Securities Identification Number (ISIN) RU000A0JKQU8 (hereinafter - the "Shares").</i></b>
Maturity date:	<b><i>Not applicable to this type of securities</i></b>
State registration number of the additional issue of securities and date of registration:	<b><i>No. 1-01-60525-P as of December 4, 2017</i></b>
Registration authority which registered the additional issue of securities:	<b><i>Bank of Russia</i></b>
Nominal value of each security:	<b><i>0.01 rubles (0 rubles 01 kopecks)</i></b>
Method of offering:	<b><i>Open subscription</i></b>
Securities placement factual commencement date:	<b><i>December 26, 2017</i></b>
Securities placement factual completion date:	<b><i>January 15, 2018</i></b>
The number of placed securities:	<b><i>7,350,000 (seven million three hundred and fifty thousand) shares</i></b>
Share of placed securities in the total number of additional	<b><i>100% (One hundred percent)</i></b>

securities subject to placement:

The offer price (including for persons entitled to exercise the pre-emptive right to acquire shares) per one share amounted to 6,185 (six thousand one hundred and eighty five) rubles.

Number of shares placed at this offer price amounts 7,350,000 (seven million three hundred and fifty thousand) shares.

The Shares were paid for in Russian rubles through a wire transfer.

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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