

MAGNIT PJSC (MGNT)

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Krasnodar, Russia (January 17, 2018): Magnit PJSC, one of Russia's leading retailers (MOEX and LSE: MGNT) is pleased to announce the publication date of its unaudited FY 2017 financial results prepared in accordance with the IFRS.

Please be informed that Magnit plans to release its unaudited FY 2017 financial results prepared in accordance with the IFRS and based on management accounts on Friday, January 26, 2018 at 10:00 AM (Moscow time).

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2017, Magnit operated 36 distribution centers and 15,697 stores (11,743 convenience, 432 hypermarkets and 3,522 drogerie stores) in 2,664 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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