

## MAGNIT PJSC (MGNT)

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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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### Press Release

Krasnodar

January 26, 2018

### PJSC "Magnit" Announces Guidance for 2018

**Krasnodar, Russia (January 26, 2018):** Magnit PJSC, one of Russia's leading retailers (MOEX and LSE: MGNT), announces guidance for 2018.

The Company announces guidance for 2018:

Sales Growth in RUR:	7-9%
Number of Store Openings	Gross Openings
- Convenience stores	1,500
- Cosmetics stores	700
- Hypermarkets and Magnit Family	20
Number of Refurbished Stores	1,200
CAPEX, RUR bn	55

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Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation which came into effect on 3 July 2016.

### For further information, please contact:

Timothy Post

Head of Investor Relations

Email: [post@magnit.ru](mailto:post@magnit.ru)

Office: +7-861-277-4554 x 17600

Dina Svishcheva

Deputy Director, Investor Relations

Email: [Chistyak@magnit.ru](mailto:Chistyak@magnit.ru)

Office: +7-861-277-4554 x 15101

Media Inquiries

Media Relations Department

[press@magnit.ru](mailto:press@magnit.ru)

### Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2017, Magnit operated 37 distribution centers and 16,350 stores (12,125 convenience, 243 hypermarkets, 208 Magnit Family stores and 3,774 drogerie stores) in 2,709 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 2017, Magnit had revenues of RUB 1,143 billion and an EBITDA of RUB 92 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

### Forward-looking statements:

This document contains forward-looking statements that may or may not prove accurate. For example, statements regarding expected sales growth rate and store openings are forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from what is expressed or implied by the statements. Any forward-looking

statement is based on information available to Magnit as of the date of the statement. All written or oral forward-looking statements attributable to Magnit are qualified by this caution. Magnit does not undertake any obligation to update or revise any forward-looking statement to reflect any change in circumstances.

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