

MAGNIT PJSC (MGNT)

16-Feb-2018 / 07:43 CET/CEST

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

PJSC "Magnit" notifies on the transactions by persons discharging managerial responsibilities and persons closely associated with them

Krasnodar, Russia (February 16, 2018): Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), notifies on the transactions by persons discharging managerial responsibilities and persons closely associated with them.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Sergey Galitskiy						
2	Reason for the notification							
a)	Position/status	member of the BOD of PJSC " Magnit", Chairman of the Management Board of PJSC " Magnit", CEO of PJSC "Magnit"						
b)	Initial notification/ Amendment	Initial notification						
3	Details of the issuer							
a)	Name	Public Joint Stock Company "Magnit"						
b)	LEI	2534009KKPTVL99W2Y12						
4.1.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Share ISIN RU000A0JKQU8						
b)	Nature of the transaction	Disposal of securities (sale and purchase agreement). In accordance with the terms of the agreement, the total amount to be paid is rounded to 138 225 000 000 RUB. The closing of the sale is conditional upon the necessary approval by the FAS of Russia and upon terms and conditions customary for this type of transaction.						
c)	Price(s) and volume(s)	<table><tr><td>Price (RUB)</td><td>volume</td></tr><tr><td>4 660,91</td><td>29 656 200</td></tr></table>			Price (RUB)	volume	4 660,91	29 656 200
Price (RUB)	volume							
4 660,91	29 656 200							
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Price (RUB)</td><td>volume</td></tr><tr><td>138 224 879 142</td><td>29 656 200</td></tr></table>			Price (RUB)	volume	138 224 879 142	29 656 200
Price (RUB)	volume							
138 224 879 142	29 656 200							

e)	<i>Date of the transaction</i>	February 16, 2018
f)	<i>Place of the transaction</i>	outside a trading venue

For further information, please contact:

Timothy Post

Head of Investor Relations

Email: post@magnit.ru

Office: +7-861-277-4554 x 17600

Dina Svishcheva

Deputy Director, Investor Relations

Email: Chistyak@magnit.ru

Office: +7-861-277-4554 x 15101

Media Inquiries

Media Relations Department

press@magnit.ru

Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2017, Magnit operated 37 distribution centers and 16,350 stores (12,125 convenience, 243 hypermarkets, 208 Magnit Family stores and 3,774 drogerie stores) in 2,709 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 2017, Magnit had revenues of RUB 1,143 billion and an EBITDA of RUB 92 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

ISIN: US55953Q2021

Category Code: MSCU

TIDM: MGNT

LEI Code: 2534009KKPTVL99W2Y12

OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

Sequence No.: 5212

End of AnnouncementEQS News Service