

MAGNIT PJSC (MGNT)

21-Feb-2018 / 07:29 CET/CEST

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**Press Release**  
**Krasnodar**  
**February 21, 2018**

**PJSC "Magnit" Announces the Change of Share in the Charter Capital**

**Krasnodar, February 21, 2018:** PJSC "Magnit", one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the change of share in the charter capital of PJSC "Magnit" (ordinary shares stake) owned by Khachatur Pombukhchan, Chief Executive Officer of PJSC "Magnit", the member of the PJSC "Magnit" Board of Directors, the chairman of the PJSC "Magnit" Management Board.

Name and position of the person:	<i>Khachatur Pombukhchan, Chief Executive Officer of PJSC "Magnit", the member of the PJSC "Magnit" Board of Directors, the chairman of the PJSC "Magnit" Management Board</i>
Company:	<i>Public Joint Stock Company "Magnit", 15/5, Solnechnaya street, Krasnodar, Russia</i>
Share in the charter capital before change:	<i>0%</i>
Ordinary shares stake before change:	<i>0%</i>
Share in the charter capital after change:	<i>0.012266%</i>
Ordinary shares stake after change:	<i>0.012266%</i>
Date of change of share in the charter capital:	<i>February 20, 2018</i>
Date of the fact being reported:	<i>February 21, 2018</i>

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**Company description:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2017, Magnit operated 37 distribution centers and 16,350 stores (12,125 convenience, 243 hypermarkets, 208 Magnit Family stores and 3,774 drogerie stores) in 2,709 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 2017, Magnit had revenues of RUB 1,143 billion and an EBITDA of RUB 92 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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ISIN: US55953Q2021  
Category Code: MSCU  
TIDM: MGNT  
LEI Code: 2534009KKPTVL99W2Y12  
OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State  
Sequence No.: 5228

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