

MAGNIT PJSC (MGNT)

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Press Release

Krasnodar

February 26, 2018

Magnit Announces the Coupon Yield Payment and the Redemption of Bonds

Krasnodar, February 26, 2018: Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the 4th coupon yield payment against bonds and the redemption of the nominal value of exchange-traded bonds.

Please be informed that on February 26, 2018 PJSC "Magnit" fulfilled its obligation of the fourth coupon redemption against bonds of the BO-001P-02 series in the amount of 558,500,000 rubles and the redemption of the nominal value of exchange-traded bonds.

Parameters of the bond issue:

Type of securities: *Non-convertible interest-bearing certified exchange-traded bonds of PJSC "Magnit" of the BO-001 P-02 series to the bearer with the obligatory centralized custody, placed under the Program of the exchange-traded bonds with the identification number 4-60525-P-001P-02E of 23.10.2015, International Securities Identification Number (ISIN) RU000A0JW662*

Identification number of the securities issue and the date of its assignment: *4B02-02-60525-P-001P as of February 24, 2016*

Reporting (coupon) period which the yield is paid for: *The fourth coupon period (28.08.2017-26.02.2018)*

The total amount of the interest to be paid against bonds: *558,500,000 (Five hundred and fifty eight million five hundred thousand) rubles excluding tax and other deductions*

The amount of the interest to be paid against one bond: *55.85 (Fifty five rubles 85 kopecks) rubles per each bond*

The total number of bonds against which the yield is paid: *10,000,000 bonds*

The method of payment: *Monetary funds in the currency of the Russian Federation by means of non-cash settlement*

The record date: *February 22, 2018*

The date of the obligation fulfillment: *February 26, 2018*

The total amount of the interest paid against bonds following the reporting period: *Following the 4th coupon period the amount of 558,500,000.00 (Five hundred and fifty eight million five hundred thousand) rubles was paid excluding tax and other deductions. Obligation has been fulfilled.*

The number of bonds which were redeemed: *10,000,000 bonds*

Basis for bonds redemption: *Occurrence of the date of redemption according to the Second part of the Bonds Resolution (Terms and Conditions of the Exchange-Traded Bonds) of PJSC "Magnit" approved by the Decision of the CEO of PJSC "Magnit" as of February 19, 2016 (Decision w/o No. as of February 19, 2016)*

The date of bonds *February 26, 2018*
redemption:

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2017, Magnit operated 37 distribution centers and 16,350 stores (12,125 convenience, 243 hypermarkets, 208 Magnit Family stores and 3,774 drogerie stores) in 2,709 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 2017, Magnit had revenues of RUB 1,143 billion and an EBITDA of RUB 92 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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