

MAGNIT PJSC (MGNT)

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Krasnodar, Russia (April 10, 2018): Magnit PJSC, one of Russia's leading retailers (MOEX and LSE: MGNT) is pleased to announce the publication date of its unaudited 1Q 2018 financial results prepared in accordance with the IFRS.

Please be informed that Magnit plans to release its unaudited 1Q 2018 financial results prepared in accordance with the IFRS and based on management accounts on Friday, April 20, 2018 at 10:00 AM (Moscow time).

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2017, Magnit operated 37 distribution centers and 16,350 stores (12,125 convenience, 243 hypermarkets, 208 Magnit Family stores and 3,774 drogerie stores) in 2,709 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the audited IFRS results for 2017, Magnit had revenues of RUB 1,143 billion and an EBITDA of RUB 92 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB. Measured by market capitalization, Magnit is one of the largest retailers in Europe.

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End of AnnouncementEQS News Service