MAGNIT PJSC (MGNT)

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PJSC "Magnit" Dividend Payment Update

Krasnodar, Russia (10 August, 2018): PJSC "Magnit" (MOEX and LSE: MGNT), one of Russia's leading retailers announces the payment of dividends.

Please be informed that PJSC "Magnit" has made dividend payment on its shares following the results of the 2017 reporting year.

Type of securities:	ordinary registered shares
International Securities Identification Number (ISIN)	RU000A0JKQU8
State registration number of the issue and the date of registration:	1-01-60525-P as of March 4, 2004
Total amount of dividends accrued on shares following the results of the 2017 reporting year:	13,808,988,602.50 rubles
Amount of dividend accrued on one share following the results of the 2017 reporting year:	135.50 rubles
Total number of the issuer's securities	101,911,355 shares
Form of yield payment:	monetary funds in the currency of the Russian Federation
Dividend record date:	July 6, 2018
Dividend payment date for nominees:	July 20, 2018
Dividend payment date for the other shareholders registered in the shareholder register:	August 10, 2018

The Company has effected dividend payment in the amount of 13,808,972,884.50 rubles.

The dividend amount of 15,718 rubles which accounts for 0.00011% of the total amount of declared dividends has not been paid due to the absence of the bank account details required for the payment and/or another creditor's delay.

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2018, Magnit operated 37 distribution centers and 16,960 stores (12,503 convenience, 244 hypermarkets, 213 supermarkets and 4,000 drogerie stores) in 2,808 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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