

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | September 12, 2018

PJSC "Magnit" Announces the Acquisition of Shares by JSC "Tander"

Krasnodar, Russia (September 12, 2018): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the acquisition of shares by the entity under its control (JSC "Tander").

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| Full Company Name and Address | Joint Stock Company "Tander" 185 Levanevskogo street, Krasnodar, Russian Federation |
| Taxpayer Id. Number | 2310031475 |
| Principal State Registration Number | 1022301598549 |
| Object of Acquisition | Ordinary Registered Uncertified Voting Shares |
| State Registration No. | 1-01-60525-P of 04.03.2004 |
| International Securities Identification Number (ISIN) | RU000A0JKQU8 |
| Date of Acquisition | September 11, 2018 |
| Date of the Fact being Reported to the Issuer | September 12, 2018 |
| Number of Acquired Shares | 49,842 shares 0.048907% of the total number of voting shares |
| Basis for Acquisition | Agreement No. 7700976 TAN of September 04, 2018 on opening a brokerage account and terms of brokerage between JSC "Tander" and Renaissance Broker LLC |
| Number of Votes before Acquisition | 98,137 votes 0.096296% of the total number of votes |
| Number of Votes after Acquisition | 147,979 votes 0.145204% of the total number of votes |

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2018, Magnit operated 37 distribution centers and 16,960 stores (12,503 convenience, 244 hypermarkets, 213 supermarkets and 4,000 drogerie stores) in 2,808 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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