MAGNIT PJSC (MGNT)

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PJSC "Magnit" Announces the Acquisition of Shares by JSC "Tander"

Krasnodar, Russia (December 19, 2018): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the acquisition of shares by the entity under its control (JSC "Tander").

Full Company Name and Address	Joint Stock Company "Tander" 185 Levanevskogo street, Krasnodar, Russian Federation
Taxpayer Id. Number	2310031475
Principal State Registration Number	1022301598549
Object of Acquisition	Ordinary Registered Uncertified Voting Shares
State Registration No.	1-01-60525-P of 04.03.2004
International Securities Identification Number (ISIN)	RU000A0JKQU8
Date of Acquisition	December 18, 2018
Date of the Fact being Reported to the Issuer	December 19, 2018
Number of Acquired Shares	26 717 shares 0.026216% of the total number of voting shares
Basis for Acquisition	Agreement No. 7700976 TAN of September 04, 2018 on opening a brokerage account and terms of brokerage between JSC "Tander" and Renaissance Broker LLC
Number of Votes before Acquisition	2,993,660 votes 2.937514%of the total number of votes
Number of Votes after Acquisition	3,020,377 votes 2.963730% of the total number of votes

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2018, Magnit operated 37 distribution centers and 17,442 stores (12,813 convenience, 457 supermarkets and 4,172 drogerie stores) in 2,866 cities and towns throughout 7 federal regions of the Russian Federation.
In accordance with the reviewed IFRS consolidated financial statements for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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