

MAGNIT PJSC (MGNT)

24-Jan-2019 / 09:55 MSK

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States, Australia, Canada, Japan or any other jurisdiction in which offers or sales would be prohibited by law. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not contain or constitute an offer of, or the solicitation of an offer to purchase or subscribe for, the securities to any person in the United States, Australia, Canada or Japan or in any jurisdiction to whom or in which such offer or solicitation is unlawful. The Securities may not be offered or sold in the United States unless registered under the US Securities Act or offered in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. The offer and sale of the Securities referred to herein has not been and will not be registered under the US Securities Act or under the applicable securities laws of Australia, Canada or Japan. Subject to certain exceptions, the Securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. There will be no public offer of the Securities in the United States, Australia, Canada or Japan or elsewhere.

Members of the general public are not eligible to take part in the sale. In member states of the European Economic Area ("EEA") (each, a "Relevant Member State"), this announcement and any offer if made subsequently is sent and addressed to and directed only at persons who are "qualified investors" within the meaning of the Prospectus Directive ("Qualified Investors"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU. In the United Kingdom this announcement is sent and distributed to and directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated, and the Securities will only be available to, and any investment activity to which this announcement relates will only be engaged in with, such persons and it should not be relied on by anyone other than such persons.

THIS ANNOUNCEMENT AND MATERIALS CONTAINED IN IT ARE PROVIDED EXCLUSIVELY FOR INFORMATION AND ARE NOT AN OFFER OR A PART OF AN OFFER OR AN INVITATION TO ACQUIRE OR DISPOSE SECURITIES IN ANY JURISDICTION INCLUDING THE USA, AUSTRALIA, CANADA AND JAPAN.

Press Release | Krasnodar | January 24, 2019

PJSC "Magnit" Announces the Procedure of Exchanged-Traded Bonds Placement and the Terms of the Offers' Submission

Krasnodar, Russia (January 24, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the procedure of exchange-traded bonds placement and the terms of the offers' submission.

On January 23, 2019 the Chief Executive Officer of PJSC "Magnit" determined the placement procedure of the exchange-traded bonds of PJSC "Magnit" of the BO-003P-01 series placed under the Program of the exchange-traded bonds with the identification number of 4-60525-P-003P-02E as of 30.01.2018 (hereinafter - the Bonds), as well as the term and the procedure of the submission of the offers from the potential acquirers to execute the preliminary sale and purchase agreements (hereinafter - the Offers).

The placement of the Bonds shall be exercised via book-building.

The Offers to execute the preliminary agreements shall be submitted from January 24, 2019 at 11 AM Moscow time to January 24, 2019 at 3 PM Moscow time. According to the preliminary agreements, potential acquirers and the Underwriter (Bank GPB (JSC)) shall execute the principal Bonds sale and purchase agreements on the commencing date of the Bonds placement.

The expiration time of the Offers submission, preliminary determined by the decision of the sole executive body of the Issuer, may be changed by the sole executive body of the Issuer.

The Offers shall be delivered to the Underwriter's address - Bank GPB (JSC): 7 Koroviy Val, Moscow, 119049.

The bank details to transfer the payment for the securities can be found in the relevant Material Fact <http://ir.magnit.com/en/information-disclosure/material-facts/>

The approved form of the Offer can be found at the official website of the Company <http://ir.magnit.com/en/information-disclosure/charter-capital-and-issuing-documents/>

For further information, please contact

Petr Molchanov
Chief Investment Officer
Email: molchanov_ps@magnit.ru
Office: +7-861-277-4554 x 45000

Media Inquiries
Media Relations Department
Email: press@magnit.ru

Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2018, Magnit operated 37 distribution centers and 17,442 stores (12,813 convenience, 457 supermarkets and 4,172 drogerie stores) in 2,866 cities and towns throughout 7 federal regions of the Russian Federation. In accordance with the reviewed IFRS consolidated financial statements for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

ISIN: US55953Q2021
Category Code: MSCU
TIDM: MGNT
LEI Code: 2534009KKPTVL99W2Y12
OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State
Sequence No.: 7235
EQS News ID: 769045

End of AnnouncementEQS News Service