

MAGNIT PJSC (MGNT)

31-Jan-2019 / 09:55 MSK

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

Press Release | Krasnodar | January 31, 2019

PJSC "Magnit" Announces the Holding of the BOD Meeting

Krasnodar, Russia (31 January, 2019): Magnit PJSC (MOEX and LSE: MGNT), one of Russia's leading retailers announces the holding of the Board of Directors meeting.

On January 30, 2019, the Chairman of the Board of Directors made the decision to hold the BOD meeting of PJSC "Magnit" on January 30, 2019 with the following agenda:

1. Inclusion of a candidate on the list of nominees for election to the PJSC "Magnit" Board of Directors at the Annual General Shareholders Meeting of PJSC "Magnit".

Items of the agenda of PJSC "Magnit" Board of Directors are related to the exercise of rights on ordinary registered uncertified shares, state registration number 1-01-60525-P of 04.03.2004, International Stock Identification Number (ISIN) RU000A0JKQU8.

For further information, please contact:

Petr Molchanov
Chief Investment Officer
Email: molchanov_ps@magnit.ru
Office: +7-861-277-4554 x 45000

Media Inquiries
Media Relations Department
Email: press@magnit.ru

Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2018, Magnit operated 37 distribution centers and 17,442 stores (12,813 convenience, 457 supermarkets and 4,172 drogerie stores) in 2,866 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

ISIN: US55953Q2021
Category Code: MSCU
TIDM: MGNT
LEI Code: 2534009KKPTVL99W2Y12
OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State
Sequence No.: 7301
EQS News ID: 771223

End of AnnouncementEQS News Service