

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | February 1, 2019

PJSC "Magnit" Announces the Commencing Date of the Exchange-Traded Bonds Placement

Krasnodar, Russia (February 1, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the commencing date of the exchange-traded bonds placement.

Parameters of the bonds placement:

Type of securities:	Non-convertible interest-bearing certified exchange-traded bonds of PJSC "Magnit" of the BO-003P-01 series to the bearer with the obligatory centralized custody, placed under the Program of the exchange-traded bonds with the identification number of 4-60525-P-003P-02E as of 30.01.2018, bonds issue identification number 4B02-01-60525-P-003P as 01.02.2019 (the Exchange-traded bonds)
Maturity date:	1 092 (One thousand ninety second) day from the commencing date of the Exchange-traded bonds placement
Identification number assigned to the issue and the date of assignment:	4B02-01-60525-P-003P of 01.02.2019
Name of the authority which assigned the identification number to the securities issue:	Public Joint-Stock Company Moscow Exchange MICEX-RTS
Amount of securities to be placed:	10,000,000 bonds
Nominal value:	1,000 rubles each
Placement method:	open subscription
Pre-emptive right:	not provided
Placement commencing date:	February 5, 2019

The price of the securities placement or the procedure of its determination:

The price of the placement of the Exchange-traded bonds is fixed in the amount of 1,000 (One thousand) rubles for 1 (One) Exchange-traded bond (100% of the nominal value).

From the second day of the placement of the Exchange-traded bonds within the settlement of the sale and purchase transaction the buyer of the Exchange-traded bonds shall also pay the accumulated coupon yield against the Exchange-traded bonds calculated by the formula specified in the clause 18 of the Prospectus.

The commencing date of the securities placement:

The commencing date of the Exchange-traded bonds placement: February 5, 2019.

The commencing date of the Exchange-traded bonds placement that was not determined in the Text of Terms and Conditions of the Exchange-traded bonds may be changed by the decision of the sole executive body of the Issuer subject to the requirements for the procedure of the disclosure of information on the change of the commencing date of the Exchange-traded bonds placement, established in accordance with the legislation of the Russian Federation, the Bonds Program and the Prospectus.

If the Issuer adopts the decision to change the commencing date of the Exchange-traded bonds placement disclosed pursuant to the procedure specified above, the Issuer shall publish the report on change of the commencing date of the Exchange-traded bonds placement in the newswire and on the webpage in the Internet in accordance with the regulatory enactments related to financial markets not later than 1 (One) day prior to the corresponding date.

The completion date of the securities placement or the procedure of its determination:

The completion date of the Exchange-traded bonds placement is the earliest date of the following dates:

- a) the 3rd (Third) business day from the commencing date of the Exchange-traded bonds placement;
- b) the date of placement of the last Exchange-traded bond.

The decision was made by the Issuer's sole executive body (Chief Executive Officer) on February 1, 2019 (Decision w/o No. of February 1, 2019).

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2018, Magnit operated 37 distribution centers and 17,442 stores (12,813 convenience, 457 supermarkets and 4,172 drogerie stores) in 2,866 cities and towns throughout 7 federal regions of the Russian Federation. In accordance with the reviewed IFRS consolidated financial statements for 1H 2018, Magnit had revenues of RUB 595 billion and an EBITDA of RUB 44 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB

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