MAGNIT PJSC (MGNT)

07-Feb-2019 / 14:26 MSK
Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

Press Release | Krasnodar | February 07, 2019

PJSC "Magnit" Reports on Transactions within the Share Buy-Back Programme

Krasnodar, Russia (February 07, 2019): Magnit PJSC (MOEX and LSE: MGNT) (the "**Company**"), one of Russia's leading retailers, announces that Renaissance Broker LLC ("**Renaissance**") has, between January 31, 2019 and February 06, 2019, made purchases of the Company's ordinary shares (ISIN: RU000A0JKQU8) (the "**Shares**") on the Moscow Exchange pursuant to the Company's share buyback programme announced on August 21, 2018 subject to the amendments announced on October 5, 2018 (the "**Programme**"). Aggregated and detailed information regarding such purchases is set out below.

The Shares have been or will be sold by Renaissance to JSC Tander (a subsidiary of the Company) at a price linked to the average price on the Moscow Exchange for the buy-back period, determined in accordance with the terms agreed between Tander and Renaissance.

Aggregated Information

Date	Shares purchased	Highest price paid per Share	Lowest price paid per Share	VWAP per Share
			(RUB)	
2019-01-31	25,475	4,194.00	4,106.00	4,145.31
2019-02-01	24,707	4,161.00	4,120.00	4,145.71
2019-02-04	23,973	4,166.50	4,125.00	4,146.92
2019-02-05	29,231	4,154.50	4,041.50	4,094.62
2019-02-06	33,351	4,058.00	4,003.50	4,017.97

Schedule of Purchases:

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades conducted by Renaissance under the Programme during the period to which this announcement relates is available on the pages linked below:

- *http://ir.magnit.com/en/information-disclosure/reports-on-buy-back/* (in english);
- *http://ir.magnit.com/ru/raskryitie-informatsii/soobshheniya-na-etapah-protseduryi-obratnogo-vyikupa-aktsiy/* (in russian);
- *http://www.e-disclosure.ru/portal/files.aspx?id=7671&type=10* (in russian)

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Programme.

For further information, please contact

Dmitry Kovalenko
Director for Investor Relations
Email: kovalenko_dv3@magnit.ru

Office: + 7 (861) 210-98-10 x 46082

Media Inquiries
Media Relations Department
Email: press@magnit.ru

Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2018, Magnit operated 37 distribution centers and 18,399 stores (13,427 convenience, 467 supermarkets and 4,505 drogerie stores) in 2,976 cities and towns throughout 7 federal regions of the Russian Federation.
In accordance with the unaudited IFRS management accounts for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

ISIN: US55953Q2021
Category Code: MSCU
TIDM: MGNT
LEI Code: 2534009KKPTVL99W2Y12
OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State
Sequence No.: 7407
EQS News ID: 773627