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Press Release | Krasnodar | February 8, 2019

PJSC "Magnit" Announces the Acquisition of Shares by JSC "Tander"

Krasnodar, Russia (February 8, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the acquisition of shares by the entity under its control (JSC "Tander").

Full Company Name and Address	Joint Stock Company "Tander" 185 Levanevskogo street, Krasnodar, Russian Federation
Taxpayer Id. Number	2310031475
Principal State Registration Number	1022301598549
Object of Acquisition	Ordinary Registered Uncertified Voting Shares
State Registration No.	1-01-60525-P of 04.03.2004
International Securities Identification Number (ISIN)	RU000A0JKQU8
Date of Acquisition	February 7, 2019
Date of the Fact being Reported to the Issuer	February 8, 2019
Number of Acquired Shares	29,231 shares 0.028683% of the total number of voting shares
Basis for Acquisition	Agreement No. 7700976 TAN of September 04, 2018 on opening a brokerage account and terms of brokerage between JSC "Tander" and Renaissance Broker LLC
Number of Votes before Acquisition	3,869,761 votes 3.797183% of the total number of votes
Number of Votes after Acquisition	3,898,992 votes 3.825866% of the total number of votes

For further information, please contact

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2018, Magnit operated 37 distribution centers and 18,399 stores (13,427 convenience, 467 supermarkets and 4,505 drogerie stores) in 2,976 cities and towns throughout 7 federal regions of the Russian Federation. In accordance with the unaudited IFRS management accounts for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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End of AnnouncementEQS News Service