

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | March 01, 2019

## PJSC "Magnit" Announces the Acquisition of Shares by JSC "Tander"

**Krasnodar, Russia (March 01, 2019):** Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the acquisition of shares by the entity under its control (JSC "Tander").

|                                                       |                                                                                                                                                       |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Full Company Name and Address                         | Joint Stock Company "Tander"<br>185 Levanevskogo street, Krasnodar, Russian Federation                                                                |
| Taxpayer Id. Number                                   | 2310031475                                                                                                                                            |
| Principal State Registration Number                   | 1022301598549                                                                                                                                         |
| Object of Acquisition                                 | Ordinary Registered Uncertified Voting Shares                                                                                                         |
| State Registration No.                                | 1-01-60525-P of 04.03.2004                                                                                                                            |
| International Securities Identification Number (ISIN) | RU000A0JKQU8                                                                                                                                          |
| Date of Acquisition                                   | February 28, 2019                                                                                                                                     |
| Date of the Fact being Reported to the Issuer         | March 01, 2019                                                                                                                                        |
| Number of Acquired Shares                             | 34,761 shares<br>0.034109% of the total number of voting shares                                                                                       |
| Basis for Acquisition                                 | Agreement No. 7700976 TAN of September 04, 2018 on opening a brokerage account and terms of brokerage between JSC "Tander" and Renaissance Broker LLC |
| Number of Votes before Acquisition                    | 4,270,914 votes<br>4.190813% of the total number of votes                                                                                             |
| Number of Votes after Acquisition                     | 4,305,675 votes<br>4.224922% of the total number of votes                                                                                             |

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**Note to editors:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2018, Magnit operated 37 distribution centers and 18,399 stores (13,427 convenience, 467 supermarkets and 4,505 drogerie stores) in 2,976 cities and towns throughout 7 federal regions of the Russian Federation. In accordance with the unaudited IFRS management accounts for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

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