

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | April 8, 2019

## PJSC "Magnit" Announces the Acquisition of Shares by JSC "Tander"

**Krasnodar, Russia (April 8, 2019):** PJSC "Magnit"(MOEX and LSE: MGNT; Issuer; Company, Group), one of Russia's leading retailers, announces the acquisition of shares by the entity under its control (JSC "Tander").

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|---|---|
| Full Company Name and Address                         | Joint Stock Company "Tander"<br>185 Levanevskogo street, Krasnodar, Russian Federation  |
| Taxpayer Id. Number                                   | 2310031475  |
| Principal State Registration Number                   | 1022301598549   |
| Object of Acquisition                                 | Ordinary Registered Uncertified Voting Shares   |
| State Registration No.                                | 1-01-60525-P of 04.03.2004  |
| International Securities Identification Number (ISIN) | RU000A0JKQU8  |
| Date of Acquisition                                   | April 5, 2019   |
| Date of the Fact being Reported to the Issuer         | April 8, 2019   |
| Number of Acquired Shares                             | 31,631 shares<br>0.031038% of the total number of voting shares   |
| Basis for Acquisition                                 | Agreement No. 7700976 TAN of September 04, 2018 on opening a brokerage account and terms of brokerage between JSC "Tander" and Renaissance Broker Limited |
| Number of Votes before Acquisition                    | 4,444,618 votes<br>4.361259% of the total number of votes   |
| Number of Votes after Acquisition                     | 4,476,249 votes<br>4.392297% of the total number of votes   |

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**Note to editors:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2018, Magnit operated 37 distribution centers and 18,399 stores (13,427 convenience, 467 supermarkets and 4,505 drogerie stores) in 2,976 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the audited IFRS results for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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