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Press Release | Krasnodar | May 22, 2019

## PJSC "Magnit" notifies on the transactions by persons discharging managerial responsibilities and persons closely associated with them

**Krasnodar, Russia (May 22, 2019):** Magnit PJSC (MOEX and LSE: MGNT), one of Russia's leading retailers announces the change of stake of ordinary shares in the charter capital of PJSC "Magnit" owned by Jan Gezinus Dunning, President (member of the Management Board of PJSC "Magnit").

On May 22, 2019 the Company was notified on the following change of share of Jan Gezinus Dunning in the charter capital.

Date of change	Share in the charter capital before change	Ordinary shares stake before change	Share in the charter capital after change	Ordinary shares stake after change
May 21, 2019	0%	0%	0.080810%	0.080810%

### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	<i>Details of the person discharging managerial responsibilities/person closely associated</i>		
a)	<i>Name</i>	<i>Jan Gezinus Dunning</i>	
2	<i>Reason for the notification</i>		
a)	<i>Position/status</i>	<i>President (member of the PJSC "Magnit" collective executive body (Management Board)</i>	
b)	<i>Initial notification/Amendment</i>	<i>Initial notification</i>	
3	<i>Details of the issuer</i>		
a)	<i>Name</i>	<i>Public Joint Stock Company "Magnit"</i>	
b)	<i>LEI</i>	<i>2534009KKPTVL99W2Y12</i>	
4.1	<i>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</i>		
a)	<i>Description of the financial instrument, type of instrument Identification code</i>	<i>Share ISIN RU000A0JKQU8</i>	
b)	<i>Nature of the transaction</i>	<i>Acquisition of PJSC "Magnit" shares under the Shares Purchase Agreement executed with JSC "Tander" pursuant to the terms of the Labor contract No. w/o dated January 18, 2019 executed between Dunning Jan Gezinus and Public Joint Stock Company "Magnit".</i>	
c)	<i>Price(s) and volume(s)</i>	<i>Price</i>	<i>volume</i>
		<i>3,596.50</i>	<i>82,355</i>
d)	<i>Aggregated information - Aggregated volume - Price</i>	<i>Price</i>	<i>Aggregated volume</i>
		<i>3,596.50</i>	<i>82,355</i>
e)	<i>Date of the transaction</i>	<i>May 21, 2019</i>	
f)	<i>Place of the transaction</i>	<i>outside a trading venue</i>	

**For further information, please contact:**

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**Note to editors:**

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of March 31, 2019, Magnit operated 38 distribution centres and 19,223 stores (13,909 convenience, 467 supermarkets and 4,847 drogerie stores) in 3,077 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the audited IFRS results for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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