MAGNIT PJSC (MGNT)

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PJSC "Magnit" notifies on the Change of Share by the Entity under the Issuer's Control

Krasnodar, Russia (May 28, 2019): Magnit PJSC (MOEX and LSE: MGNT), one of Russia's leading retailers announces the change of share by the entity which is under the Issuer's control.

Full company name and address:	**Joint Stock Company "Tander"** **185, Levanevskogo street, Krasnodar, Russia**
Taxpayer Id Number:	**2310031475**
Principal State Registration Number:	**1022301598549**
Object of disposal:	**Ordinary registered uncertified voting shares with a state registration No. 1-01-60525-P of 04.03.2004, International Securities Identification Number (ISIN) RU000A0JKQU8**
Disposal of shares	
Date of change:	**May 24, 2019**
Amount of disposed shares:	**16,482 shares (0.016173% of the total equity)**
Basis for disposal:	**Shares Purchase Agreements executed with the participants of Long-Term Remuneration Program for key employees of JSC "Tander" and PJSC "Magnit".**
Amount of votes before disposal:	**4,466,530 votes (4.382760% of the total number of votes)**
Amount of votes after disposal:	**4,450,048 votes (4.366587% of the total number of votes)**

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of March 31, 2019, Magnit operated 38 distribution centres and 19,223 stores (13,909 convenience, 467 supermarkets and 4,847 drogerie stores) in 3,077 cities and towns throughout 7 federal regions of the Russian Federation.
In accordance with the audited IFRS results for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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