

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | June 19, 2019

PJSC "Magnit" Announces the Procedure of Exchanged-Traded Bonds Placement and the Terms of the Offers' Submission

Krasnodar, Russia (June 19, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the procedure of exchange-traded bonds placement and the terms of the offers' submission.

On June 19, 2019 the Chief Executive Officer of PJSC "Magnit" determined the placement procedure of the exchange-traded bonds of PJSC "Magnit" of the BO-003P-03 series placed under the Program of the exchange-traded bonds with the identification number of 4-60525-P-003P-02E as of 30.01.2018 (hereinafter - the Bonds), as well as the term and the procedure of the submission of the offers from the potential acquirers to execute the preliminary sale and purchase agreements (hereinafter - the Offers).

The placement of the Bonds shall be exercised via book-building.

The Offers to execute the preliminary agreements shall be submitted from June 20, 2019 at 11 AM Moscow time to June 20, 2019 at 3 PM Moscow time. According to the preliminary agreements, potential acquirers and the Underwriter (PAO ROSBANK) shall execute the principal Bonds sale and purchase agreements on the commencing date of the Bonds placement.

The expiration time of the Offers submission, preliminary determined by the decision of the sole executive body of the Issuer, may be changed by the sole executive body of the Issuer.

The Offers shall be delivered to the Underwriter's address - PAO ROSBANK: 34 Mashi Poryvaevoy Street, Moscow, 107078.

The bank details to transfer the payment for the securities can be found in the relevant Material Fact <http://ir.magnit.com/en/information-disclosure/material-facts/>

The approved form of the Offer can be found at the official website of the Company <http://ir.magnit.com/en/information-disclosure/charter-capital-and-issuing-documents/>

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of March 31, 2019, Magnit operated 38 distribution centres and 19,223 stores (13,909 convenience, 467 supermarkets and 4,847 drogerie stores) in 3,077 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the audited IFRS results for 2018, Magnit had revenues of RUB 1,237 billion and an EBITDA of RUB 90 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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