

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | October 22, 2019

PJSC Magnit Announces the Procedure of Exchanged-Traded Bonds Placement, Terms of the Offers' Submission and Assignment of the Underwriter

Krasnodar, Russia (October 22, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the procedure of exchange-traded bonds placement, the terms of the offers' submission and the assignment of the underwriter.

On October 21, 2019 the Chief Executive Officer of PJSC Magnit determined the placement procedure of the Exchange-traded bonds of PJSC Magnit of the BO-003P-04 series placed under the Program of the exchange-traded bonds of the 003P series with the identification number of 4-60525-P-003P-02E as of 30.01.2018 (hereinafter - the Exchange-traded bonds), and the term and the procedure of the submission of the offers from the potential acquirers to execute the Exchange-traded bonds preliminary sale and purchase agreements (hereinafter - the Offers), as well as assigned the Underwriter (Public Joint Stock Company Sovcombank) for the Exchange-traded bonds placement.

The placement of the Exchange-traded bonds shall be exercised via book-building.

The Offers to execute the preliminary agreements shall be submitted from October 22, 2019 at 11 AM Moscow time to October 22, 2019 at 3 PM Moscow time. According to the preliminary agreements, potential acquirers and the Underwriter (Public Joint Stock Company Sovcombank (Taxpayer ID number 4401116480) shall execute the principal Exchange-traded bonds sale and purchase agreements on the commencing date of the Exchange-traded bonds placement.

The expiration time of the Offers submission, preliminary determined by the decision of the sole executive body of the Issuer, may be changed by the sole executive body of the Issuer.

The approved form of the Offer can be found at the official website of the Company <http://ir.magnit.com/en/information-disclosure/charter-capital-and-issuing-documents/>

The information on the Underwriter and the bank details to transfer the payment for the Exchange-traded bonds can be found in the relevant Material fact <http://ir.magnit.com/en/information-disclosure/material-facts/>

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar.

As of June 30, 2019, Magnit operated 38 distribution centers and 19,884 stores (14,231 convenience, 466 supermarkets and 5,187 drogerie stores) in 3,354 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS results for 1H 2019, Magnit had revenues of RUB 658 billion and an EBITDA of RUB 43 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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