

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | October 22, 2019

PJSC Magnit Announces the Interest Rate of the Coupon Yield against the Exchange-Traded Bonds

Krasnodar, Russia (October 22, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the interest rate of coupon yield against the Exchange-traded bonds of the BO-003P-04 series.

In accordance with Decision of the Chief Executive Officer of PJSC Magnit (Decision w/o No. of October 22, 2019), the interest rate of the 1st coupon of the non-convertible interest-bearing certified exchange-traded bonds of PJSC Magnit of the BO-003P-04 series to the bearer with the obligatory centralized custody, placed under the Program of the exchange-traded bonds of the 003P series with the identification number of 4-60525-P-003P-02E as of 30.01.2018 (hereinafter - the Exchange-traded bonds) is 6.90 (Six point nine zero) % per annum.

The interest rate of the 2nd, 3rd, 4th and 5th coupon periods is equal to the interest rate of the 1st coupon period.

Reporting period which the Exchange-traded bonds yield is paid for:

The Exchange-traded bonds have 5 coupon periods. Each coupon period lasts 182 days.

1st coupon period: from the commencing date of the Bonds placement to the 182nd day from the commencing date of the Bonds placement;

2nd coupon period: from the 182nd day from the commencing date of the Bonds placement to the 364th day from the commencing date of the Bonds placement;

3rd coupon period: from the 364th day from the commencing date of the Bonds placement to the 546th day from the commencing date of the Bonds placement;

4th coupon period: from the 546th day from the commencing date of the Bonds placement to the 728th day from the commencing date of the Bonds placement;

5th coupon period: from the 728th day from the commencing date of the Bonds placement to the 910th day from the commencing date of the Bonds placement.

Total amount of the accrued Exchange-traded bonds yield:

1st coupon - 344,100,000.00 (Three hundred and forty four million one hundred thousand rubles 00 kopecks);

2nd coupon - 344,100,000.00 (Three hundred and forty four million one hundred thousand rubles 00 kopecks);

3rd coupon - 344,100,000.00 (Three hundred and forty four

million one hundred thousand rubles 00 kopecks);

4th coupon - 344,100,000.00 (Three hundred and forty four million one hundred thousand rubles 00 kopecks);

5th coupon - 344,100,000.00 (Three hundred and forty four million one hundred thousand rubles 00 kopecks).

The amount of the accrued yield per one Exchange-traded bond:

1st coupon - 34.41 rubles (Thirty four rubles 41 kopecks);

2nd coupon - 34.41 rubles (Thirty four rubles 41 kopecks);

3rd coupon - 34.41 rubles (Thirty four rubles 41 kopecks);

4th coupon - 34.41 rubles (Thirty four rubles 41 kopecks);

5th coupon - 34.41 rubles (Thirty four rubles 41 kopecks).

The total amount of interest to be paid against Bonds and the amount of interest to be paid per one Exchange-traded bond:

1st coupon - 6.90 (Six point nine zero) percent per annum;

2nd coupon - 6.90 (Six point nine zero) percent per annum;

3rd coupon - 6.90 (Six point nine zero) percent per annum;

4th coupon - 6.90 (Six point nine zero) percent per annum;

5th coupon - 6.90 (Six point nine zero) percent per annum.

Method of payment:

Monetary funds in the currency of the Russian Federation by means of non-cash settlement

The date when the obligation to pay the Exchange-traded bonds yield shall be fulfilled:

1st coupon period: the 182nd day from the commencing date of the Bonds placement;

2nd coupon period: the 364th day from the commencing date of the Bonds placement;

3rd coupon period: the 546th day from the commencing date of the Bonds placement;

4th coupon period: the 728th day from the commencing date of the Bonds placement;

5th coupon period: the 910th day from the commencing date of the Bonds placement.

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Note to editors:

Public Joint Stock Company Magnit is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2019, Magnit operated 38 distribution centers and 19,884 stores (14,231 convenience, 466 supermarkets and 5,187 drogerie stores) in 3,354 cities and towns throughout 7 federal regions of the Russian Federation. In accordance with the reviewed IFRS results for 1H 2019, Magnit had revenues of RUB 658 billion and an EBITDA of RUB 43 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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