

MAGNIT PJSC (MGNT)

19-Dec-2019 / 17:20 MSK

Dissemination of a Regulatory Announcement, transmitted by EQS Group.

The issuer is solely responsible for the content of this announcement.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States, Australia, Canada, Japan or any other jurisdiction in which offers or sales would be prohibited by law. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not contain or constitute an offer of, or the solicitation of an offer to purchase or subscribe for, the securities to any person in the United States, Australia, Canada or Japan or in any jurisdiction to whom or in which such offer or solicitation is unlawful. The Securities may not be offered or sold in the United States unless registered under the US Securities Act or offered in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. The offer and sale of the Securities referred to herein has not been and will not be registered under the US Securities Act or under the applicable securities laws of Australia, Canada or Japan. Subject to certain exceptions, the Securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. There will be no public offer of the Securities in the United States, Australia, Canada or Japan or elsewhere.

Members of the general public are not eligible to take part in the sale. In member states of the European Economic Area ("EEA") (each, a "Relevant Member State"), this announcement and any offer if made subsequently is sent and addressed to and directed only at persons who are "qualified investors" within the meaning of the Prospectus Directive ("Qualified Investors"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU. In the United Kingdom this announcement is sent and distributed to and directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated, and the Securities will only be available to, and any investment activity to which this announcement relates will only be engaged in with, such persons and it should not be relied on by anyone other than such persons.

THIS ANNOUNCEMENT AND MATERIALS CONTAINED IN IT ARE PROVIDED EXCLUSIVELY FOR INFORMATION AND ARE NOT AN OFFER OR A PART OF AN OFFER OR AN INVITATION TO ACQUIRE OR DISPOSE SECURITIES IN ANY JURISDICTION INCLUDING THE USA, AUSTRALIA, CANADA AND JAPAN.

Press Release | Krasnodar | December 19, 2019

PJSC Magnit Announces the Commencing Date of the Exchange-Traded Bonds Placement

Krasnodar, Russia (December 19, 2019): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the commencing date of the exchange-traded bonds placement.

Parameters of the bonds placement:

Type of securities:	Non-convertible interest-bearing certified exchange-traded bonds of PJSC Magnit of the BO-003P-05 series to the bearer with the obligatory centralized custody, placed under the Program of the exchange-traded bonds with the identification number of 4-60525-P-003P-02E as of 30.01.2018 (hereinafter - the Exchange-traded bonds)
Maturity date:	1092 (One thousand ninety second) day from the commencing date of the Exchange-traded bonds placement
Identification number of the Program of the Exchange-traded bonds of the 003P series:	4-60525-P-003P-02E of 30.01.2018
Amount of securities to be placed:	10,000,000 bonds
Nominal value:	1,000 rubles each
Placement method:	open subscription
Pre-emptive right:	not provided
Placement commencing date:	December 26, 2019

The price of the securities placement or the procedure of its determination:

The price of the placement of the Exchange-traded bonds is fixed in the amount of 1,000 (One thousand) rubles for 1 (One) Exchange-traded bond (100% of the nominal value).

From the second day of the placement of the Exchange-traded bonds within the settlement of the sale and purchase transaction the buyer of the Exchange-traded bonds shall also pay the accumulated coupon yield against the Exchange-traded bonds calculated by the formula specified in the clause 18 of the Prospectus.

The commencing date of the securities placement:

The commencing date of the Exchange-traded bonds placement: December 26, 2019.

The commencing date of the Exchange-traded bonds placement that was not determined in the Text of Terms and Conditions of the Exchange-traded bonds may be changed by the decision of the sole executive body of the Issuer subject to the requirements for the procedure of the disclosure of information on the change of the commencing date of the Exchange-traded bonds placement, established in accordance with the legislation of the Russian Federation, the Bonds Program and the Prospectus.

If the Issuer adopts the decision to change the commencing date of the Exchange-traded bonds placement disclosed pursuant to the procedure specified above, the Issuer shall publish the report on change of the commencing date of the Exchange-traded bonds placement in the newswire and on the webpage in the Internet in accordance with the regulatory enactments related to financial markets not later than 1 (One) day prior to the corresponding date.

The completion date of the securities placement or the procedure of its determination:

The completion date of the Exchange-traded bonds placement is the earliest date of the following dates:

- a) the 3rd (Third) business day from the commencing date of the Exchange-traded bonds placement;
- b) the date of placement of the last Exchange-traded bond.

For further information, please contact:

Dmitry Kovalenko

Director for Investor Relations
Email: dmitry_kovalenko@magnit.ru
Office: +7 (861) 210-48-80

Dina Chistyak

Director for Investor Relations
Email: dina_chistyak@magnit.ru
Office: +7 (861) 210-9810 x 15101

Media Inquiries

Media Relations Department
Email: press@magnit.ru

Note to editors:

Public Joint Stock Company Magnit is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2019, Magnit operated 38 distribution centres and 20,497 stores (14,507 convenience, 467 supermarkets and 5,523 drogerie stores) in 3,694 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 9M 2019, Magnit had revenues of RUB 1,000 billion and an EBITDA of RUB 63 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

ISIN: US55953Q2021
Category Code: MSCU
TIDM: MGNT
LEI Code: 2534009KKPTVL99W2Y12
OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State
Sequence No.: 36420
EQS News ID: 940261

End of AnnouncementEQS News Service