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Press Release | Krasnodar | January 10, 2020

PJSC Magnit Has Published the List of Affiliated Persons as of 31.12.2019

Krasnodar, Russia (January 10, 2020): Magnit PJSC (MOEX and LSE: MGNT), one of Russia's leading retailers announces publication of the list of affiliated persons as of 31.12.2019.

Please be informed that today PJSC Magnit has published the list of affiliated persons as of 31.12.2019.

The list can be found on the Company's website http://ir.magnit.com/ and on http://www.e-disclosure.ru/portal/company.aspx?id=7671

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Note to editors:

Public Joint Stock Company Magnit is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of September 30, 2019, Magnit operated 38 distribution centres and 20,497 stores (14,507 convenience, 467 supermarkets and 5,523 drogerie stores) in 3,694 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for 9M 2019, Magnit had revenues of RUB 1,000 billion and an EBITDA of RUB 63 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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