

MAGNIT PJSC (MGNT)

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Press Release | Krasnodar | February 20, 2019

PJSC Magnit Announces the Procedure of Exchanged-Traded Bonds Placement, Terms of the Offers' Submission and Assignment of the Underwriter

Krasnodar, Russia (February 20, 2020): Magnit PJSC (MOEX and LSE: MGNT; Issuer; Company; Group), one of Russia's leading retailers, announces the procedure of exchange-traded bonds placement, the terms of the offers' submission, the assignment of the underwriter and the change of the Exchange through which placement transactions shall be concluded.

On February 20, 2020 the Chief Executive Officer of PJSC Magnit determined the placement procedure of the Exchange-traded bonds of PJSC Magnit of the BO-002P-01 series placed under the Program of the exchange-traded bonds of the 002P series with the identification number of 4-60525-P-002P-02E as of 27.07.2016 (hereinafter - the Exchange-traded bonds), and the term and the procedure of the submission of the offers from the potential acquirers to execute the Exchange-traded bonds preliminary sale and purchase agreements (hereinafter - the Offers), as well as assigned the Underwriter (Public Joint Stock Company ROSBANK) for the Exchange-traded bonds placement.

The placement of the Exchange-traded bonds shall be exercised in trading held by Moscow Exchange. The trading is held in accordance with the Stock Exchange Rules registered under the statutory procedure of the Russian Federation.

The placement of the Exchange-traded bonds shall be exercised via book-building.

The Offers to execute the preliminary agreements shall be submitted from February 20, 2020 at 11 AM Moscow time to February 20, 2020 at 3 PM Moscow time. According to the preliminary agreements, potential acquirers and PJSC Magnit (through the Underwriter) shall execute the principal Exchange-traded bonds sale and purchase agreements on the commencing date of the Exchange-traded bonds placement.

The expiration time of the Offers submission, preliminary determined by the decision of the sole executive body of the Issuer, may be changed by the sole executive body of the Issuer.

The Offers shall be delivered to the Underwriter's address - PJSC ROSBANK.

The approved form of the Offer can be found at the official website of the Company <http://ir.magnit.com/en/information-disclosure/charter-capital-and-issuing-documents/>

The information on the Underwriter and the bank details to transfer the payment for the Exchange-traded bonds can be found in the relevant Material fact <http://ir.magnit.com/en/information-disclosure/material-facts/>

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Note to editors:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of December 31, 2019, Magnit operated 38 distribution centres and 20,725 stores (14,622 convenience, 473 supermarkets and 5,630 drogerie stores) in 3,742 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the unaudited IFRS management accounts for FY 2019, Magnit had revenues of RUB 1,369 billion and an EBITDA of RUB 83 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB.

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