



CIN : L65910TG1973PLC031293

April 29, 2015

To  
The Secretary,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

To  
The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Sub: Outcome of the Board meeting.**

**Ref: Scrip Code 501242 (BSE); TCIFINANCE (NSE)**

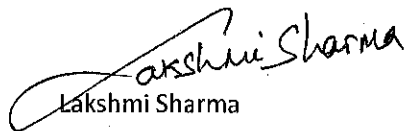
Dear Sir/Madam,

With reference to subject cited-above, we hereby inform you that the Board of Directors, in their meeting held today ie., 29<sup>th</sup> April, 2015 have considered and approved the standalone and consolidated audited financial results of the Company for the year ended 31<sup>st</sup> March, 2015.

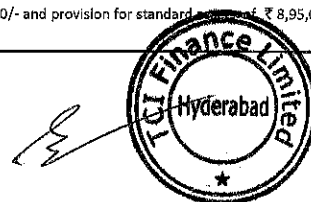
This is for your information and records.

Thanking You,

For TCI Finance Limited

  
Lakshmi Sharma  
Company Secretary

| TCI FINANCE LIMITED                                                                                                                                                                                                                                                                                                     |                                                                                                                                                |                          |            |                              |            |              |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|------------------------------|------------|--------------|------------|------------|
| Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081                                                                                                                                                                                                                               |                                                                                                                                                |                          |            |                              |            |              |            |            |
| www.tcfil.in CIN No : L65910TG1973PLC031293                                                                                                                                                                                                                                                                             |                                                                                                                                                |                          |            |                              |            |              |            |            |
| AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015                                                                                                                                                                                                                                 |                                                                                                                                                |                          |            |                              |            |              |            |            |
| ( ₹ In Lakhs)                                                                                                                                                                                                                                                                                                           |                                                                                                                                                |                          |            |                              |            |              |            |            |
| PART - I                                                                                                                                                                                                                                                                                                                |                                                                                                                                                |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                | STANDALONE               |            |                              |            | CONSOLIDATED |            |            |
|                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                | Quarter Ended            |            | Year Ended                   |            | Year Ended   |            |            |
|                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                | 31.03.2015               | 31.12.2014 | 31.03.2014                   | 31.03.2015 | 31.03.2014   | 31.03.2015 | 31.03.2014 |
|                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                | Audited                  | Unaudited  | Audited (Refer Note 3 Below) | Audited    | Audited      | Audited    | Audited    |
| 1.                                                                                                                                                                                                                                                                                                                      | Income from Operations                                                                                                                         |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | a) Income from Operations                                                                                                                      | 205                      | 153        | 123                          | 926        | 379          | 936        | 392        |
|                                                                                                                                                                                                                                                                                                                         | b) Other Operating Income                                                                                                                      | 20                       | 51         | (6)                          | 998        | 1178         | 506        | 1269       |
|                                                                                                                                                                                                                                                                                                                         | Total Income from Operations (net)                                                                                                             | 225                      | 204        | 117                          | 1324       | 1557         | 1442       | 1661       |
| 2                                                                                                                                                                                                                                                                                                                       | Expenditure                                                                                                                                    |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | a) Employee Benefits Expense (Refer Note no. 5)                                                                                                | 14                       | 18         | 9                            | 63         | 60           | 89         | 80         |
|                                                                                                                                                                                                                                                                                                                         | b) Depreciation and Amortisation                                                                                                               | -                        | 1          | -                            | 1          | 1            | 4          | 4          |
|                                                                                                                                                                                                                                                                                                                         | c) Other Expenses (Refer Note no. 6)                                                                                                           | 13                       | 4          | (171)                        | (3)        | 53           | 90         | 135        |
|                                                                                                                                                                                                                                                                                                                         | Total Expenses                                                                                                                                 | 27                       | 23         | (162)                        | 61         | 114          | 183        | 219        |
| 3                                                                                                                                                                                                                                                                                                                       | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)                                                          | 198                      | 181        | 279                          | 1263       | 1443         | 1259       | 1442       |
| 4                                                                                                                                                                                                                                                                                                                       | Other Income                                                                                                                                   | 18                       | 12         | 11                           | 49         | 48           | 56         | 50         |
| 5                                                                                                                                                                                                                                                                                                                       | Profit from ordinary activities before finance costs and Exceptional Items (3+4)                                                               | 216                      | 193        | 290                          | 1312       | 1491         | 1315       | 1492       |
| 6                                                                                                                                                                                                                                                                                                                       | Finance Costs                                                                                                                                  | 189                      | 118        | 152                          | 494        | 789          | 494        | 780        |
| 7                                                                                                                                                                                                                                                                                                                       | Profit from ordinary activities after finance costs but before Exceptional Items (5+6)                                                         | 27                       | 75         | 138                          | 818        | 702          | 821        | 712        |
| 8                                                                                                                                                                                                                                                                                                                       | Exceptional Items                                                                                                                              | -                        | -          | -                            | -          | -            | -          | -          |
| 9                                                                                                                                                                                                                                                                                                                       | Profit from ordinary activities after finance costs and Exceptional Items but before Tax (7+8)                                                 | 27                       | 75         | 138                          | 818        | 702          | 821        | 712        |
| 10                                                                                                                                                                                                                                                                                                                      | Tax Expense                                                                                                                                    | 10                       | 5          | (14)                         | 140        | 143          | 139        | 145        |
| 11                                                                                                                                                                                                                                                                                                                      | Tax relating to earlier years                                                                                                                  | -                        | -          | -                            | -          | -            | -          | -          |
| 12                                                                                                                                                                                                                                                                                                                      | Net Profit from ordinary activities after tax from continuing operations before adjustment of Minority Interest & Share of Profit of Associate | 17                       | 70         | 152                          | 678        | 559          | 682        | 567        |
| 13                                                                                                                                                                                                                                                                                                                      | Profit from Discontinuing Operations (before Tax)                                                                                              | -                        | -          | -                            | -          | -            | -          | -          |
| 14                                                                                                                                                                                                                                                                                                                      | Add / (Less) : Tax expense attributed to the discontinuing operations                                                                          | -                        | -          | -                            | -          | -            | -          | -          |
| 15                                                                                                                                                                                                                                                                                                                      | Profit from Discontinuing Operations after Tax                                                                                                 | -                        | -          | -                            | -          | -            | -          | -          |
| 16                                                                                                                                                                                                                                                                                                                      | Profit from Total operations (12+15)                                                                                                           | 17                       | 70         | 152                          | 678        | 559          | 682        | 567        |
| 17                                                                                                                                                                                                                                                                                                                      | Net Profit after adjustment of Minority Interest & Share of Profit of Associate & taxes                                                        | 17                       | 70         | 152                          | 678        | 559          | 682        | 567        |
| 18                                                                                                                                                                                                                                                                                                                      | Paid Up Equity Share Capital                                                                                                                   | 1287                     | 1287       | 1287                         | 1287       | 1287         | 1287       | 1287       |
|                                                                                                                                                                                                                                                                                                                         | (Face value ₹ 10/- each)                                                                                                                       |                          |            |                              |            |              |            |            |
| 19                                                                                                                                                                                                                                                                                                                      | Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year                                                        | -                        | -          | -                            | 2590       | 1913         | 2522       | 1842       |
| 20                                                                                                                                                                                                                                                                                                                      | Earnings Per Share - Basic / Diluted (in ₹) *                                                                                                  | 0.13                     | 0.54       | 1.18                         | 5.27       | 4.94         | 5.30       | 4.41       |
| * Quarter Earnings Per Share figures are not annualised                                                                                                                                                                                                                                                                 |                                                                                                                                                |                          |            |                              |            |              |            |            |
| PART - II                                                                                                                                                                                                                                                                                                               |                                                                                                                                                |                          |            |                              |            |              |            |            |
| A                                                                                                                                                                                                                                                                                                                       | Particulars of Shareholding                                                                                                                    |                          |            |                              |            |              |            |            |
| 1                                                                                                                                                                                                                                                                                                                       | Public Shareholding                                                                                                                            |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | - Number of shares                                                                                                                             | 8145696                  | 8181196    | 8426819                      | 8145696    | 8426819      | 8145696    | 8426819    |
|                                                                                                                                                                                                                                                                                                                         | - Percentage of Share holding                                                                                                                  | 63.28                    | 63.56      | 65.46                        | 63.28      | 65.46        | 63.28      | 65.46      |
| 2                                                                                                                                                                                                                                                                                                                       | Promoters and Promoter Groups Share holding                                                                                                    |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | a) Pledged / Encumbered                                                                                                                        |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | - Number of shares                                                                                                                             | -                        | -          | -                            | -          | -            | -          | -          |
|                                                                                                                                                                                                                                                                                                                         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)                                                       | -                        | -          | -                            | -          | -            | -          | -          |
|                                                                                                                                                                                                                                                                                                                         | - Percentage of shares ( as a % of the total share capital of the company)                                                                     | -                        | -          | -                            | -          | -            | -          | -          |
|                                                                                                                                                                                                                                                                                                                         | b) Non-Encumbered                                                                                                                              |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | - Number of shares                                                                                                                             | 4726797                  | 4691297    | 4445674                      | 4726797    | 4445674      | 4726797    | 4445674    |
|                                                                                                                                                                                                                                                                                                                         | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)                                                       | 100.00                   | 100.00     | 100.00                       | 100.00     | 100.00       | 100.00     | 100.00     |
|                                                                                                                                                                                                                                                                                                                         | - Percentage of shares ( as a % of the total share capital of the company)                                                                     | 36.72                    | 36.44      | 34.54                        | 36.72      | 34.54        | 36.72      | 34.54      |
| B                                                                                                                                                                                                                                                                                                                       | PARTICULARS                                                                                                                                    | Quarter Ended 31.03.2015 |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | INVESTOR COMPLAINTS                                                                                                                            |                          |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | Pending at the beginning of the quarter                                                                                                        | Nil                      |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | Received during the quarter                                                                                                                    | 3                        |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | Disposed off during the quarter                                                                                                                | 3                        |            |                              |            |              |            |            |
|                                                                                                                                                                                                                                                                                                                         | Remaining unresolved at the end of the quarter                                                                                                 | Nil                      |            |                              |            |              |            |            |
| Notes:                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on April 29, 2015.                                                                                                                                                                           |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 2 The Company is mainly engaged in financing activities which constitutes a single business segment.                                                                                                                                                                                                                    |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 3 Figures of the Current Quarter and Quarter Ended March 31, 2014 are balancing figures between the Audited figures of the full financial year ended March 31, 2015 and March 31, 2014 respectively and the published year to date figures upto 3rd Quarter ended December 31, 2014 and December 31, 2013 respectively. |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 4 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.                                                                                                                                                                                       |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 5 Employee benefits expenses includes ₹ 20,57,522/- paid to the Manager for the period July 1, 2014 to March 31, 2015 for which the Company has obtained shareholders approval and filed application for Central Government approval.                                                                                   |                                                                                                                                                |                          |            |                              |            |              |            |            |
| 6 Other expenses for the year ended March 31, 2015 include reversal of provision for non performing assets of ₹ 37,00,000/- and provision for standard of ₹ 8,95,000/-                                                                                                                                                  |                                                                                                                                                |                          |            |                              |            |              |            |            |



| TCI FINANCE LIMITED                                                                       |                                   |                                                |                                                 |  |  |
|-------------------------------------------------------------------------------------------|-----------------------------------|------------------------------------------------|-------------------------------------------------|--|--|
| Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081 |                                   |                                                |                                                 |  |  |
| C Segment wise Revenue, Results and Capital Employed                                      |                                   |                                                |                                                 |  |  |
| ( ₹ In Lakhs)                                                                             |                                   |                                                |                                                 |  |  |
|                                                                                           | PARTICULARS                       | CONSOLIDATED                                   |                                                 |  |  |
|                                                                                           |                                   | Current year<br>Ended<br>31.03.2015<br>Audited | Previous Year<br>Ended<br>31.03.2014<br>Audited |  |  |
|                                                                                           | 1.Segment Revenue                 |                                                |                                                 |  |  |
|                                                                                           | a.Non Banking Financial Services  | 1373                                           | 1605                                            |  |  |
|                                                                                           | b.Knowledge Process Outsourcing   | 126                                            | 106                                             |  |  |
|                                                                                           | Total                             | 1499                                           | 1711                                            |  |  |
|                                                                                           | 2. Segment Results                |                                                |                                                 |  |  |
|                                                                                           | Profits Before Tax and Interest   |                                                |                                                 |  |  |
|                                                                                           | a. Non Banking Financial Services | 1311                                           | 1491                                            |  |  |
|                                                                                           | b. Knowledge Process Outsourcing  | 4                                              | 1                                               |  |  |
|                                                                                           | Total                             | 1315                                           | 1492                                            |  |  |
|                                                                                           | Less Interest                     | 494                                            | 780                                             |  |  |
|                                                                                           | Add Exceptional profit            | -                                              | -                                               |  |  |
|                                                                                           | Total Profit Before Taxes         | 821                                            | 712                                             |  |  |
|                                                                                           | 3. Capital Employed               |                                                |                                                 |  |  |
|                                                                                           | (Segment Assets - Liabilities)    |                                                |                                                 |  |  |
|                                                                                           | a. Non Banking Financial Services | 3875                                           | 3188                                            |  |  |
|                                                                                           | b. Knowledge Process Outsourcing  | 67                                             | 73                                              |  |  |
|                                                                                           | Total                             | 3942                                           | 3262                                            |  |  |

| D Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under: |                                      |                       |                       |                       |                       |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| ( ₹ in Lakhs)                                                                                                   |                                      |                       |                       |                       |                       |
|                                                                                                                 | PARTICULARS                          | STANDALONE            |                       | CONSOLIDATED          |                       |
|                                                                                                                 |                                      | YEAR ENDED            |                       | YEAR ENDED            |                       |
|                                                                                                                 |                                      | 31.03.2015<br>AUDITED | 31.03.2014<br>AUDITED | 31.03.2015<br>AUDITED | 31.03.2014<br>AUDITED |
| A                                                                                                               | EQUITY AND LIABILITIES               |                       |                       |                       |                       |
| 1                                                                                                               | Shareholders' Funds                  |                       |                       |                       |                       |
|                                                                                                                 | (a) Share Capital                    | 1420                  | 1420                  | 1420                  | 1420                  |
|                                                                                                                 | (b) Reserves and Surplus             | 2590                  | 1913                  | 2522                  | 1842                  |
|                                                                                                                 | Sub- total - Shareholders' funds     | 4010                  | 3333                  | 3942                  | 3262                  |
| 2                                                                                                               | Non-Current Liabilities              |                       |                       |                       |                       |
|                                                                                                                 | (a) Long Term Borrowings             | 2157                  | 2211                  | 2157                  | 2211                  |
|                                                                                                                 | (b) Long Term Provisions             | 12                    | 39                    | 14                    | 41                    |
|                                                                                                                 | Sub- total - Non-Current Liabilities | 2169                  | 2250                  | 2171                  | 2252                  |
| 3                                                                                                               | Current Liabilities                  |                       |                       |                       |                       |
|                                                                                                                 | (a) Short Term Borrowings            | 3,000                 | -                     | 3000                  | -                     |
|                                                                                                                 | (b) Trade Payables                   | 3                     | 4                     | 16                    | 21                    |
|                                                                                                                 | (c) Other Current Liabilities        | 67                    | 235                   | 75                    | 264                   |
|                                                                                                                 | (d) Short Term Provisions            | 30                    | -                     | 30                    | -                     |
|                                                                                                                 | Sub- total - Current Liabilities     | 3100                  | 239                   | 3121                  | 285                   |
|                                                                                                                 | TOTAL- EQUITY AND LIABILITIES        | 9279                  | 5822                  | 9234                  | 5799                  |
| B                                                                                                               | ASSETS                               |                       |                       |                       |                       |
| 1                                                                                                               | Non-Current Assets                   |                       |                       |                       |                       |
|                                                                                                                 | (a) Fixed Assets                     | 79                    | 67                    | 89                    | 82                    |
|                                                                                                                 | (b) Non-Current Investments          | 4953                  | 4937                  | 4828                  | 4812                  |
|                                                                                                                 | (c) Deferred Tax Assets (Net)        | 1                     | 5                     | 2                     | 4                     |
|                                                                                                                 | (d) Long Term Loans and Advances     | -                     | 104                   | 2                     | 124                   |
|                                                                                                                 | (e) Other Non-Current Assets         | 1                     | 1                     | 1                     | 1                     |
|                                                                                                                 | Sub- total - Non-Current assets      | 5034                  | 5114                  | 4922                  | 5023                  |
| 2                                                                                                               | Current Assets                       |                       |                       |                       |                       |
|                                                                                                                 | (a) Trade Receivables                | -                     | -                     | 32                    | 37                    |
|                                                                                                                 | (b) Cash and Bank Balances           | 433                   | 22                    | 474                   | 69                    |
|                                                                                                                 | (c) Short Term Loans and Advances    | 3566                  | 389                   | 3559                  | 373                   |
|                                                                                                                 | (d) Other Current Assets             | 246                   | 296                   | 247                   | 297                   |
|                                                                                                                 | Sub- total - Current assets          | 4245                  | 707                   | 4312                  | 776                   |
|                                                                                                                 | TOTAL- ASSETS                        | 9279                  | 5822                  | 9234                  | 5799                  |

For and on behalf of the Board

S M Jalan  
Director (DIN: 00324182)

TCI Finance Limited  
Hyderabad

Place: Hyderabad

Date: April 29, 2015