Jetking®

Date: 06th August 2024

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: <u>Outcome of Board Meeting held on 06th August 2024</u>

Time of Commencement of the Board Meeting: 2:30 p.m.
Time of Conclusion of the Board Meeting: 07:30 p.m.

In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), we wish to inform you that, the Board of Directors of the Company in their meeting held today i.e. Thursday, August 06, 2024, has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter ended 30th June 2024. The copy of said unaudited financial results along with the Limited Review Report issued by the auditors is enclosed herewith as **"Annexure I"**.

   An extract of the aforesaid financial statements would be published in the Newspaper in accordance with SEBI Listing Regulations.

2. Adoption of new set of Memorandum of Association ("MOA") of the Company as per Companies Act, 2013, subject to approval of shareholders of the Company.

3. Adoption of new set of Articles of Association ("AOA") of the Company as per Companies Act, 2013, subject to approval of shareholders of the Company.

   The details with respect to amended of MOA and AOA is enclosed herewith as **"Annexure II"**

4. The 40th Annual General Meeting of the Company will be held on Friday, 20th September, 2024, through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Security and Exchange Board of India.

5. The Register of Members & Share Transfer Books of the Company will remain closed from Friday, September 13, 2024, to Thursday, September 19, 2024 (both days inclusive) for the purpose of 40th Annual General Meeting

Kindly take the above in your record.

Thanking you.

Yours truly,
For **Jetking Infotrain Limited**

Deepesh Rajendra Shah

Digitally signed by Deepesh Rajendra Shah
Date: 2024.08.06 19:29:51 +05'30'

Deepesh Shah
Company Secretary & Compliance Officer
ACS52042

Encl: a/a

Registered Office: 434, Floor -4, Bussa Udyog Bhavan, Tokersey. Jivraj Road, Sewree (W), Mumbai – 400015
E-mail: investors@jetking.com **Tel:** 9820009165
CIN: L72100MH1983PLC127133

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jetking Infotrain Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 to the standalone financial results regarding an amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion on the Statement is not modified in respect of these matters.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

P Y S & CO. LLP * Chartered Accountants *

Sanjay Kokate
Partner
Membership No.: 130007
UDIN No.: 24130007BKAVAS3848
Place: Mumbai
Date: 06 August 2024

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unudited)	31/03/2024 (Audited)
1	**Income from operations**				
	(a) Revenue from operations	484.91	434.64	476.19	1,891.51
	(b) Other income	442.55	221.26	58.71	482.85
	Total income from operations	**927.46**	**655.90**	**534.90**	**2,374.36**
2	**Expenses**				
	(a) Purchase of courseware and other materials	0.11	0.12	-	0.72
	(b) Changes in the inventories of courseware and other materials	(0.11)	(0.12)	-	(0.72)
	(c) Employee benefits expense	286.18	288.78	272.36	1,171.45
	(d) Finance costs	5.83	4.64	4.35	18.78
	(e) Depreciation and amortisation expense	58.96	55.80	53.41	223.79
	(f) Other expenses	237.92	250.34	304.25	989.50
	Total expenses	**588.89**	**599.56**	**634.37**	**2,403.52**
3	**Profit / (Loss) before exceptional items and tax(1-2)**	**338.57**	**56.34**	**(99.47)**	**(29.16)**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**338.57**	**56.34**	**(99.47)**	**(29.16)**
6	**Tax expense**				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	0.19
7	**Profit / (Loss) for the period/year (5-6)**	**338.57**	**56.34**	**(99.47)**	**(29.35)**
8	**Other comprehensive income, net of tax**				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement of the defined benefit obligation	31.48	1.04	1.45	(25.80)
	ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-
	Total Other Comprehensive Income (net of tax)	**31.48**	**1.04**	**1.45**	**(25.80)**
9	**Total Comprehensive Income for the period/ year (7+8)**	**370.05**	**57.38**	**(98.02)**	**(55.15)**
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve				3,324.56
12	**Earnings per share of Rs. 10 each (not annualised):**				
	Basic	5.73	0.95	(1.68)	(0.50)
	Diluted	5.73	0.95	(1.68)	(0.50)

PYS & CO. LLP * Chartered Accountants *

JETKING INFOTRAIN LIMITED MUMBAI

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the standalone financial results:

1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on August 06, 2024. The statutory auditors of the Company have carried out limited review of the aforesaid financial results.

2 This unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.

3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.

4 The figures reported in the standalone financial results for the quarter ended March 31, 2024 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited nine months standalone figures upto December 31, 2023 which were subject to limited review by the statutory auditors.

5 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.

6 Other income / (other expenses) includes :

Particulars	Quarter ended 30/06/2024 (Unaudited)	Quarter ended 31/03/2024 (Audited)	Quarter ended 30/06/2023 (Unudited)	Year ended 31/03/2024 (Audited)
Quoted and unquoted mark to market gain/(loss)	(36.63)	167.21	31.37	286.98
Keyman insurance surrender value received	417.80	-	-	-

7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

8 The above standalone financial results of the Company are submitted to BSE and are available on our website www.jetking.com.

9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai
Dated: August 06, 2024

PYS & CO. LLP Chartered Accountants

JETKING INFOTRAIN LIMITED MUMBAI

For Jetking Infotrain Limited

Siddarth Bharwani
Whole Time Director & CFO
DIN: 02020370

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jetking Infotrain Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company" or "the Company") and its share of the net loss after tax and total comprehensive income of its associate for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of Jetking Infotrain Limited (the Holding Company) and its share of the net loss after tax and total comprehensive income of Jetking Technologies Private Limited (the Associate Company).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 5 to the consolidated financial results regarding an amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion on the Statement is not modified in respect of these matters.

P Y S & CO. LLP
Chartered Accountants

7. The consolidated unaudited financial results include the Holding Company's share of net loss after tax and total comprehensive income of Rs. 27.14 Lakhs for the quarter ended 30 June 2024, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial information has not been reviewed by us. The said unaudited interim information has been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the associate company, is based solely on such management approved unaudited financial information. According to the information and explanations given to us by the Management, the interim information of such associate company is not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

PYS & CO. LLP * Chartered Accountants *

Sanjay Kokate
Partner
Membership No.: 130007
UDIN: 24130007BKAVAT7990

Place: Mumbai
Date: 06 August 2024

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133
REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr. No.	Particulars	(Rs. in lakhs except per share data)			
		Quarter ended			Year ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1	**Income from operations**				
	(a) Revenue from operations	484.91	434.64	476.19	1,891.51
	(b) Other income	442.55	221.26	58.71	482.85
	Total income from operations	**927.46**	**655.90**	**534.90**	**2,374.36**
2	**Expenses**				
	(a) Purchase of courseware and other materials	0.11	0.12	-	0.72
	(b) Changes in the inventories of courseware and other materials	(0.11)	(0.12)	-	(0.72)
	(c) Employee benefits expense	286.18	288.78	272.36	1,171.45
	(d) Finance costs	5.83	4.64	4.35	18.78
	(e) Depreciation and amortisation expense	58.96	55.80	53.41	223.79
	(f) Other expenses	237.92	250.34	304.25	989.50
	Total expenses	**588.89**	**599.56**	**634.37**	**2,403.52**
3	**Profit/(Loss) before share Profit/(Loss) of associate, exceptional items and tax (1-2)**	**338.57**	**56.34**	**(99.47)**	**(29.16)**
4	**Share of loss of associate**	**(27.14)**	**(11.17)**	**(1.22)**	**(20.98)**
5	**Profit/(Loss) before exceptional items and tax (3+4)**	**311.43**	**45.17**	**(100.69)**	**(50.14)**
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before tax (5-6)**	**311.43**	**45.17**	**(100.69)**	**(50.14)**
8	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	0.19
9	**Profit/(Loss) for the period/year (7-8)**	**311.43**	**45.17**	**(100.69)**	**(50.33)**
10	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of the defined benefit obligation	31.48	3.04	1.45	(25.80)
	(ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-
	Total Other Comprehensive Income (net of tax)	**31.48**	**3.04**	**1.45**	**(25.80)**
11	**Total Other Comprehensive Income for the period/year (9+10)**	**342.91**	**48.21**	**(99.24)**	**(76.13)**
	Total comprehensive income attributable to owners of the group	342.91	48.21	(99.24)	(76.13)
	Total comprehensive income attributable to non controling interest	-	-	-	-
12	**Of the total comprehensive income above, profit for the period/year attributable to:**	**311.43**	**45.17**	**(100.69)**	**(50.33)**
	Profit/(Loss) attribitable to owners of the group	311.43	45.17	(100.69)	(50.33)
	Profit/(Loss) attribitable to non-controling interest	-	-	-	-
13	**Of the total comprehensive above, other comprehensive income for the period/year attributable to:**	**31.48**	**3.04**	**1.45**	**(25.80)**
	Other comprehensive income attribitable to owners of the group	31.48	3.04	1.45	(25.80)
	Other comprehensive income attribitable to non-controling interest	-	-	-	-
14	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75
15	Reserve excluding revaluation reserve				3,345.54
16	**Earnings per share of Rs. 10 each (not annualised):**				
	Basic	5.27	0.77	(1.70)	(0.85)
	Diluted	5.27	0.77	(1.70)	(0.85)

PYS & CO. LLP * Chartered Accountants *

JETKING INFOTRAIN LIMITED MUMBAI *

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133
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Notes to the consolidated financial results:

1 The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on August 06, 2024. The statutory auditors of the Company have carried out limited review of the aforesaid financial results.

2 This unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent

3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.

4 The figures reported in the consolidated financial results for the quarter ended March 31, 2024 and March 31, 2023 are being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 and the published unaudited nine months consolidated figures upto December 31, 2023 and December 31, 2022, which were subject to limited review by the statutory auditors.

5 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.

6 Other income / (other expenses) includes :

Particulars	Quarter ended 30/06/2024 (Unaudited)	Quarter ended 31/03/2024 (Audited)	Quarter ended 30/06/2023 (Unudited)	Year ended 31/03/2024 (Audited)
Quoted and unquoted mark to market gain/(loss)	(36.63)	167.21	31.37	286.98
Keyman insurance surrender value received	417.80	-	-	-

7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.

8 The above consolidated financial results of the Group are submitted to BSE and are available on our website www.jetking.com.

9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai
Dated: August 06, 2024

PYS & CO. LLP Chartered Accountants

JETKING INFOTRAIN LIMITED MUMBAI

For Jetking Infotrain Limited

Siddarth Bharwani
Whole Time Director & CFO
DIN: 02020370

Annexure-II

Sr No.	**Proposed Amendments to Memorandum of Association**
1.	Changed the title of the MOA to effect the applicability of provisions of Companies Act, 2013
2.	In Exiting Clause II, wordings "Union Territory of Mumbai" to replace with "State of Maharashtra, within jurisdiction of registrar of Mumbai"
3.	Renumbering and addition of new clause in III - B containing the "The Objects Incidental or ancillary to the attainment of the Main Objects i.e "To invest, acquire, hold, sell, trade and deal in any type of virtual and/or digital assets, including but not limited to fungible tokens, non-fungible tokens and other blockchain-based assets. To facilitate such activities, the Company can open, maintain and operate accounts with permissible exchanges or trade desks, for the purpose of investing, trading, holding, and managing digital assets in compliance with applicable laws and regulations as deemed necessary or desirable for the business" to better align with the current and future business interests of the company and to capitalize on new market opportunities.
4.	Existing Clause III - C containing the "Other Objects" sub clause no. 1 to 12, hereby stands deleted in full.
5.	In clause V, addition of word "Authorized" before "share capital"

Sr No.	**Proposed Amendments to Article of Association**
1.	The existing Articles of Association (AOA) of the Company are based on the provisions of the Companies Act, 1956 (the "erstwhile Act") and several regulations in the existing AOA containing reference to specific sections of the erstwhile Act. To align the existing Articles of Association (AOA) of the Company with the provisions of the Companies Act, 2013 and to support the long-term objectives of enhancing management and internal operations, a new set of AOA is proposed to be adopted.

Registered Office: 434, Floor -4, Bussa Udyog Bhavan, Tokersey. Jivraj Road, Sewree (W), Mumbai – 400015
E-mail: investors@jetking.com **Tel:** 9820009165
CIN: L72100MH1983PLC127133