



GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

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25.09.2025

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the 47th Annual General Meeting dated 25th September, 2025.

Kindly take on your record the following Proceedings of the 47th Annual General Meeting (AGM) of the Company held today, Thursday, 25th September, 2025 through Video Conference (the venue of the AGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In view of the Circulars issued by the Ministry of Corporate Affairs (MCA) dated September 19, 2024, the AGM was conducted according to the prescribed guidelines through video conferencing.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting through Video from Singapore and welcomed all the members and invitees present at the AGM.
2. Following Directors, Company Secretary and Chief Financial Officer were present:

Sr. No.	Name of Chairman/ Director and Company Secretary	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Sanjay V. Chinai	Independent Director Chairman - Audit Committee and Nomination & Remuneration Committee
4	Mr. Vikas D. Sadarangani	Independent Director Chairman - Stakeholders' Grievance Committee
5	Mr. Piyush V. Patel	Independent Director Member - Nomination & Remuneration Committee
6	Mr. Amir J. Pradhan	Independent Director Chairman - Audit Committee, Nomination & Remuneration Committee and Stakeholders' Grievance Committee
7	Mr. Shyamsunder V. Atre	Executive Director
8	Ms. Pallavi P. Shedge	Company Secretary
9	Mrs. Vipulata S. Tandel	Chief Financial Officer

3. In Attendance:

Sr. No.	Name of the other consultants	Designation
1	Mr. Ramanath Kamath	Internal Auditor M/s. Kirtane & Pandit LLP,

		Chartered Accountants
2	Mr. Rajkumar Tiwari	Secretarial Auditor (PCS)
3	Mr. Taher Sapatwala	Scrutinizer (PCS)

4. As the requisite Quorum being present (total members 57), the Chairman called the AGM in order.
5. With unanimous consent of the members Notice of 47th AGM was taken as read.
6. The Chairman's speech was recited by the Chairman.
7. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and Secretarial Audit Report and the same has taken as read.
8. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	Approval for the Audited Balance Sheet as at 31 st March, 2025 and Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' Report thereon.	Ordinary Resolution
2	Appointment of Director in place of Mrs. Shefali S. Bajaj (DIN: 00149511), who retires by rotation and being eligible, offers herself for re-appointment.(*)	Ordinary Resolution
3	Appointment of Mr. Rajkumar R. Tiwari, Practicing Company Secretary, (Membership No. FCS4227 and C.P.No. 2400) as Secretarial Auditor, for a period of five years (one term) to conduct Secretarial Audit with effect from 01 st April, 2025.	Ordinary Resolution
4	Appointment of Mr. Amir J. Pradhan (DIN: 00308468), as a Non-Executive Independent Director of the Company.	Ordinary Resolution

(*) The said item pertains to the re-appointment of Mrs. Shefali S. Bajaj, who is a sister of Mr. Aditya A. Garware, promoter and Chairman of the Company, therefore, the Chairman, being interested, requested Mr. Sanjay V. Chinai, Independent Director to chair the meeting for this item.

After passing the resolution, Mr. Aditya Garware resumed and continued the proceedings of the meeting.

9. The queries of the shareholders (speakers) were answered by the Chairman. Out of 12 Registered Speakers (Shareholders), 4 Speakers had expressed their appreciation to all the Board members, Company secretary and other employees of the Company and also had given their best regards for the progress of the company.
10. The Chairman informed that the Company had provided the remote e-voting facility to its members (record date 18th September, 2025) from Monday, 22nd September, 2025 at 10.00 a.m. to Wednesday, 24th September, 2025 at 5.00 p.m. The members present at the AGM who have not voted through remote e-voting will be allowed to cast their votes through e-portal of CDSL after the conclusion of AGM.
11. The Chairman informed that the Board of Directors has appointed Mr. Taher Sapatwala, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and e-voting during the AGM and then submit his Report.
12. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall be communicated to the Stock Exchange, BSE Ltd.
13. The AGM commenced at 11:30 a.m. and concluded at 11:57 pm.

For Garware Marine Industries Limited

PALLAVI

SHEDGE

Pallavi P. Shedge

Company Secretary & Compliance Officer

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Digitally signed by PALLAVI
SHEDGE
Date: 2025.09.25 15:47:57
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