

Date: April 5th, 2019

To
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001
 Scrip Code- **541019**

To
National Stock Exchange of India Ltd
 Exchange Plaza, C-1, Block -G
 Bandra Kurla Complex,
 Mumbai- 400051
 Scrip Code- **HGINFRA**

Subject: H.G. INFRA has incorporated a new Special Purpose Vehicle (SPV) for Construction of proposed Narnaul Bypass (design length 24.0 km)-Ateli Mandi to Narnaul section of NH-11 from km 43.445 to km 56.900 (design length 14.0 km) as an Economic Corridor-Feeder route in the state of Haryana on Hybrid Annuity Mode

Dear Sir/Mam,

In continuation of our announcement dated 25.02.2019 and in accordance with the provision of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are pleased to inform you that the Company has incorporated a new SPV named as **"H.G. Ateli Narnaul Private Limited"** to undertake the below mentioned project. The details of the project given as under-

Project	NHAI Bid Cost (In Cr.)	Mode	HGIEL's Bid Price (INR in Cr.)	1 st Year O&M (INR in Cr.)	Completion Period	Operation Period	Length in Km.
Construction of proposed Narnaul Bypass (design length 24.0 km)-Ateli Mandi to Narnaul section of NH-11 from km 43.445 to km 56.900 (design length 14.0 km) as an Economic Corridor-Feeder route in the state of Haryana on Hybrid Annuity Mode	765.50	HAM	952.11	5.00	910 Days	15 Years	14

The details as required under Regulation 30 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 and read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th day of September, 2015 is enclosed herewith as **Annexure A**.

You are requested to kindly take the aforesaid information on record.

For **H.G. Infra Engineering Limited**


Ankita Mehra

Company Secretary & Compliance Officer



H. G. INFRA ENGINEERING LTD.

(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

Visit us at : www.hginfra.com
 E-mail : info@hginfra.com

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 Jaipur-302001 (Raj.)
 Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur-342001 (Raj.)

Tel. : +91 141 4106040 - 41
 Fax : +91 141 4106044
 Tel. : +91 291 2000307
 Fax : +91 291 2515321

ANNEXURE-A**Details as required Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.N	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	H.G. Ateli Narnaul Private Limited It is a newly incorporated Company with a paid up capital of Rs 15,00,000/- (Rupees Fifteen lakh Only).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It is a Wholly Owned Subsidiary of the Company and Promoter of the Company is also Director in Wholly Owned Subsidiary Company. The said company has Incorporated as per requirement of RFP documents received from National Highways Authority of India, letter is also attached for your ready reference.
c.	Industry to which the entity being acquired belongs;	Infrastructure Industry
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a Wholly owned Subsidiary of the Company for carrying out objects as defined in the National Highways Authority of India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
f.	indicative time period for completion of the acquisition;	N.A
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cheque/RTGS
h.	Cost of acquisition or the price at which the shares are acquired;	Rs 15,00,000/- (Rupees Fifteen Lakhs) Acquisition of Shares at par.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% The Company has been incorporated as a Wholly owned Subsidiary Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	H.G. Ateli Narnaul Private Limited has been incorporated as a Wholly owned subsidiary and being a newly incorporated entity, history of last three years turnover is not applicable.

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer

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