

MINUTES OF THE PROCEEDINGS OF THE 27th ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. LCC INFOTECH LTD. HELD AT "BHARATIYA BHASHA PARISAD" 36A, SHAKESPEAR SARANI, KOLKATA-700017 ON FRIDAY, THE 26TH DAY OF JULY 2013 AT 11.30 A.M.

PRESENT

Mr. Sidharth Lakhotia : - Director and C.E.O.
Mr. A.K.Labh :- Corporate Consultant

There were 60 Members present in person and 2 proxies holding 36297195 numbers of equity shares of Rs.2/- each aggregating 28.67 % paid-up capital of company.

Mr. A. K. Labh, Corporate Consultant of the company welcomed the members in the 27th Annual General Meeting and introduced the Director present in the dais to the shareholders. Since the chairman of the company could not present in the meeting hence he also informed the members to choose and elect the chairman of the meeting among the Director present at the meeting.

Mr. Bikhari Thakur proposed and Mr. Naresh Shah seconded the name of Mr. Sidharth Lakhotia, C.E.O of the company as the chairman of the meeting and being accordingly elected, he presided over the meeting

Mr. Sidharth Lakhotia, chairman of the meeting, in his speech, he briefed the Company's performance in the previous year and also for the last six months of the current year. In his speech he highlighted the performance of the company and explains that India moving towards becoming a super power in the years to come, one of the key contributors to this growth will be a large pool of skilled and talented individuals. As seen recently that a large part of this pool is coming from smaller towns and cities across the country and this is a strong area of operation for your company. The job market is slow in the bigger cities however the smaller businesses in the semi urban part of the country are still working on automating their business processes and increasing efficiency. Your company is actively working on this segment that seems to have tremendous growth prospects in the coming years. He also added that during the year your company has added several new training centers to its network thereby increasing student intake capacity. Company has also introduced several new courses as well as upgraded the course modules of existing courses keeping in line with the market demand. Your company has been working with some leading Universities to facilitate degree programs through its network of centers. The demand for such degree courses has been very encouraging and we expect a significant rise in the enrollment numbers in the near future. Your company is also

CHAIRMAN'S
INITIALS



actively working on strengthening its school learning division and is in active talks with various schools for implementing turn-key learning solutions. As our country is strongly pushing for the skill training of the masses through various govt. funded / aided schemes, your company has the expertise as well as the infrastructure for undertaking such projects. Your company has already secured projects from various govt. organizations both at the state and central level for executing such skill development initiatives. As students across the country are attempting to secure jobs in this uncertain market there are thousand of well trained students that are currently job less, this is creating a wave of insecurity amongst current training seekers as they are apprehensive of securing a job after spending in an already challenging economy. With the recent developments your company is optimistic about reaping the benefits from its expanding network as well as with the starting of new skill development projects. With a strong position in the growing rural and semi urban market, your company stands to benefit significantly in the coming times.

On the whole, the shareholders appreciated the performance of the company on all fronts. Then chairman invited the members to ask questions or make comments before putting the all resolutions to vote. Upon the queries of the members being satisfactory answered, the Chairman requested Mr. A.K.Labh that as the requisite quorum for the meeting was present, to carry on the proceedings of the meetings.

Mr. A.K.Labh then informed the member that all the Statutory Registers of the Company required to be maintained under the various provisions of the Companies Act, 1956, were kept ready on the table for inspection by the members present.

The notice convening the 27th Annual General Meeting along with first and last paragraph of Auditor's Report having already been circulated to the shareholders was taken as read and the following resolutions were then taken up for approval of the members one by one:

ORDINARY BUSINESS

1. Adoption of Audited Accounts for the year ended 31st March 2013

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March 2013 and the Profit and Loss Account for the year ended on that date, together with the Director's and Auditor's Reports thereon laid before the meeting be and are hereby received, approved and adopted."

Mrs. Bandana Shome proposed the following resolution as ordinary resolution for adoption of Accounts, Director Reports and Auditor reports

CHAIRMAN'S
INITIALS



for the year ended 31.3.2013 which was seconded by Mr. Bikhari Thakur. The resolution was carried unanimously on show of hands.

2. Reappointment of Director Mr. Sidharth Lakhotia, liable to retire by rotation.

"RESOLVED THAT Mr. Sidharth Lakhotia whose period of office is liable to determination by retirement of the Directors by rotation and who has offered himself for re-appointment be and he is hereby re-appointed as Director of the Company.

The resolution was proposed by Mr. A.S.Rao and Seconded by Mr. Naresh Shah. The resolution was carried unanimously on show of hands.

3. Reappointment of Director Mr. Praveen Jain, liable to retire by rotation.

"RESOLVED THAT Mr. Praveen Jain whose period of office is liable to determination by retirement of the Directors by rotation and who has offered himself for re-appointment be and he is hereby re-appointed as Director of the Company.

The resolution was proposed by Anindya Sundar Ray and seconded by Mrs. Bandna Ray. The resolution was carried unanimously on show of hands.

4. Reappointment of Auditors M/s. Budhia & Co, Chartered Accountants

"RESOLVED THAT the Auditor's of the Company M/s. BUDHIA & Co., Chartered Accountants, who retires at this meeting, being eligible, and willing to act as Auditors, be and are hereby re-appointed as Auditors of the Company to hold office till the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors of the Company."

The resolution was proposed by Somnath Banerjee and seconded by Mr. S.S. Singhania. The resolution was carried unanimously on show of hands.

VOTE OF THANKS

As there was no other business to be transacted the meeting concluded with a vote of thanks to the Chair.

Place: Kolkata
Dated: 21.08.2013



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