



DB Corp Ltd

To
The Manager
(Listing - CRD)
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai - 400 001

July 18, 2013

(Fax: 022-22722037/38/39/41)

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

(Fax: 022-26598237/38 or 022-26598347/48)

Dear Sirs,

Sub.: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on July 18, 2013

Un-Audited Financial Results for the 1st Quarter ended on June 30, 2013 pursuant to clause 41 and appointment of Deputy Managing Director.

Ref.: BSE - Scrip Code: 533151 - SYMBOL: DBCORP
NSE - SYMBOL: DBCORP - Series: EQ

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday, July 18, 2013, the Un-Audited Financial Results and Limited Review Report of the Company for the 1st Quarter ended on June 30, 2013 (on standalone and consolidated basis) were considered and approved.

We are enclosing a copy of the said results and the Limited Review Report herewith.

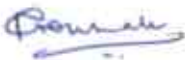
Further, at the same meeting, inter alia, the Board of Directors has appointed Mr. Pawan Agarwal, one of the existing non-executive directors, as Deputy Managing Director of the Company for the period of 5 years from 31st July, 2013 to 30th July, 2018 drawing no remuneration.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For D. B. Corp Limited



Anita Gokhale
Company Secretary & Compliance Officer



Encl: as above

दैनिक भास्कर

दिव्य भास्कर

दिव्य मराठी



dainikbaskar.com

Madhya Pradesh, Chhattisgarh, Rajasthan, Punjab, Chandigarh, Haryana, Gujarat, New Delhi, Maharashtra, Himachal Pradesh, Uttarakhand, Jharkhand, Jammu

Regd. Office: D. B. Corp Ltd., Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380 051
Corporate Office: D. B. Corp Ltd., 501, 5th Floor, Naman Corporate Link, Opp. Dena Bank, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel: +91 22 3988 8840 • Fax: +91 22 3980 4793 / 2659 7217

S.R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby,
29 Senapati Bapat Marg
Dadar (West),
Mumbai - 400 028 India
Board: (91-22) 6192 0000
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Gupta Navin K. & Co.
Chartered Accountants
Near Inderganj Square
SDM Road
Gwalior 474 009, (M.P.)
Ph : (91 - 0751) 2378302
: (91 - 0751) 2457333

Limited Review Report

Review Report to
The Board of Directors
D. B. Corp Limited

We, S.R. Batliboi & Associates LLP, Chartered Accountants ('SRB') and Gupta Navin K. & Co., Chartered Accountants ('GN') (collectively 'the joint auditors') have reviewed the accompanying statement of unaudited stand alone financial results of D. B. Corp Limited (the 'Company') for the quarter ended June 30, 2013 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited stand alone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Kalpesh Jain
Partner
Membership No.:106406

Mumbai
July 18, 2013



For Gupta Navin K. & Co.
ICAI Firm registration number: 06263C
Chartered Accountants



per Navin K. Gupta
Partner
Membership No.: 75030



D. R. CORP LIMITED
 Registered office: Plot No.286, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
 Statement of unaudited standalone financial results for the quarter ended June 30, 2013

PART I	Particulars	₹ in million except share and per share data			
		Quarter ended		Year ended	
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2012
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations	4,193.34	3,693.72	3,499.31	14,784.74
	b) Other operating income	267.73	266.22	242.53	1,003.86
	Total income from operations	4,461.07	3,959.94	3,741.84	15,788.60
2	Expenses				
	a) Raw materials consumed	1,670.58	1,334.65	1,325.55	5,417.85
	b) Changes in inventories of finished goods	(15.22)	(2.40)	(8.82)	(1.05)
	c) Employee benefits expense	713.28	801.56	657.97	2,683.48
	d) Depreciation and amortisation expense	155.34	140.10	133.28	523.07
	e) Other expenses (refer note 7)	972.24	941.63	991.95	3,811.34
	Total expenses	3,256.12	3,134.37	3,069.53	12,494.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,204.95	825.57	672.31	3,294.50
4	Other income (refer note 8)	44.24	(22.11)	45.80	247.37
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,249.19	803.46	718.11	3,541.87
6	Finance costs	24.81	21.29	17.21	104.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,224.38	782.17	700.90	3,437.47
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,224.38	782.17	700.90	3,437.47
10	Tax expense				
	a) Current tax	423.20	213.40	214.20	1,043.43
	b) Deferred tax	(25.94)	94.87	7.91	87.94
		400.26	307.47	222.11	1,131.37
11	Net profit from ordinary activities after tax (9-10)	794.12	474.70	478.79	2,306.10
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-
13	Net profit for the period (11-12)	794.12	474.70	478.79	2,306.10
14	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,833.95	1,833.74	1,833.29	1,833.74
15	Reserves excluding resolution reserve as per balance sheet of previous accounting year	-	-	-	8,910.10
16	Earnings per share (EPS)				
	EPS before extraordinary items (of ₹ 10/- each) (not annualised)				
	- Basic	4.32	3.37	2.51	12.58
	- Diluted	4.31	3.37	2.50	12.56
	EPS after extraordinary items (of ₹ 10/- each) (not annualised)				
	- Basic	4.32	3.37	2.51	12.58
	- Diluted	4.31	3.37	2.50	12.56
17	Dividend per share (par value ₹ 10/- each, fully paid)				
	Interim dividend	-	-	-	2.00
	Final dividend	-	3.50	-	3.50
	Total dividend	-	3.50	-	3.50

PART II	Particulars	Select information for the quarter ended			
		Quarter ended		Year ended	
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2012
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	45,888,921	45,888,805	33,896,823	45,888,805
	- Percentage of shareholding	33.03	25.01	18.49	23.01
2	Promoters and Promoter group shareholding				
	a) Pledged/unencumbered				
	- Number of shares	32,526,718	49,740,826	65,840,055	49,740,826
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.20	36.17	44.13	38.13
	- Percentage of shares (as a % of the total share capital of the Company)	28.64	27.13	33.97	27.13
	b) Non-encumbered				
	- Number of shares	84,925,201	87,764,155	83,491,924	87,764,155
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.80	63.83	55.87	61.87
	- Percentage of shares (as a % of the total share capital of the Company)	46.34	47.86	45.54	47.86
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Raised during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	Nil			

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 BY *Batliboi*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

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D. R. CORP. LTD.



Notes:

- 1) The statement of unaudited standalone financial results for the quarter ended June 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 47 of the Listing Agreement.
- 2) The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 3) The Board of Directors, at their meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ("IMCL"), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.
- 4) During the quarter ended June 30, 2013, the Company has sold its investment in a subsidiary Divya Public Publications Private Limited for a consideration of ₹ 50 million.
- 5) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 47 of the Listing Agreement are as under:

(₹ in million)

Particulars	Amount to be utilised as per Prospectus	Actual utilisation till June 30, 2013	Balance to be utilised (Excess utilised)
Setting up new publishing units	600.00	518.51	6718.52
Upgrading existing plant and machinery	505.00	454.00	309.60
Sales and marketing	501.00	3.85	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.00	31.61
Total	2,899.07	2,698.87	-

As per the provisions in the Prospectus, the management of the Company had the discretion to change the allocation as well as revivify the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management had reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery.
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company at their respective meetings held on July 18, 2013 have approved the revised allocation and further utilisation of proceeds of IPO till June 30, 2013.

- 6) Since the segment information as per Accounting Standard 17, Segment Reporting notified by the Companies (Accounting Standards) Rules 2008, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.

7) Other expense include

(₹ in million)

Particulars	Quarter ended		Year ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	8.10	(3.78)	22.03	13.76
Foreign exchange (Gain) / Loss on Buyback/ Credit from Banks (net)	18.99	(3.02)	51.05	21.53
Total	25.44	(6.80)	63.08	35.29

8) Other income include

(₹ in million)

Particulars	Quarter ended		Year ended	
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Interest Income	28.98	18.09	27.38	161.26
Gain on exchange of investments	-	26.47	-	26.47
Income tax rebate / provisions written back	12.67	23.84	30.24	89.23
Miscellaneous income	2.59	40.81	3.99	55.41
Total	44.24	122.11	61.61	332.37

- 9) The Board of Directors in their meeting held on May 16, 2013, had recommended a final dividend of ₹ 1.50 per equity share of face value of ₹ 10/- each for the year ended March 31, 2013, subject to the approval of shareholders in the forthcoming annual general meeting.

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 BY *Kalpana*
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MUMBAI

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10. Standalone statement of assets and liabilities

Particulars	As at	
	June 30, 2013	March 31, 2013
A - EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,833.56	1,833.55
(b) Reserves and surplus	8,356.52	8,810.32
Sub-total - Shareholders' funds	11,040.48	10,743.85
2 Non-current liabilities		
(a) Long-term borrowings	960.39	879.02
(b) Deferred tax liabilities (net)	828.76	833.74
(c) Other long-term liabilities	324.03	372.98
Sub-total - Non-current liabilities	2,113.29	2,084.74
3 Current liabilities		
(a) Short-term borrowings	434.37	403.85
(b) Trade payables	963.84	958.48
(c) Other current liabilities	1,612.21	1,312.36
(d) Short-term provisions	1,167.76	941.33
Sub-total - Current liabilities	4,178.00	3,948.04
TOTAL - EQUITY AND LIABILITIES	17,831.77	16,728.63
B - ASSETS		
1 Non-current assets		
(a) Fixed assets	2,987.28	2,980.04
(b) Non-current investments	1,533.91	1,584.09
(c) Long-term loans and advances	1,400.18	983.80
(d) Other non-current assets	80.28	64.39
Sub-total - Non-current assets	11,672.55	10,592.32
2 Current assets		
(a) Inventories	1,140.80	1,298.20
(b) Trade receivables	3,589.38	3,038.45
(c) Cash and cash equivalents	1,815.22	1,980.62
(d) Short-term loans and advances	489.87	534.85
(e) Other current assets	960.39	102.41
Sub-total - Current assets	6,995.62	6,534.31
TOTAL - ASSETS	17,831.77	16,728.63

(1) Previous quarter / year figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

Place : Mumbai
Date: July 18, 2013

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BY *S.R. Batliboi*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

For and on behalf of the Board of Directors of
D.B. Corp Limited

[Signature]
Chairman / Director

