



DB Corp Ltd

To
The Manager
(Listing – CRD)
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai - 400 001.

May 14, 2015

(Fax: 022-22722037/38/39/41)

The Manager
(Listing Department)
The National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051.

(Fax: 022-26598237/38 or 022-26598347/48)

Dear Sirs,

Sub.: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on May 14, 2015.

Pursuant to Clause 41 and other applicable clauses of the Listing Agreement.

Ref.: BSE – Scrip Code: 533151 – SYMBOL: DBCORP
NSE – SYMBOL: DBCORP – Series: EQ

We would like to inform you that the meeting of the Board of Directors of the Company was held on Thursday, 14th May, 2015.

In terms of Clause 41 of the Listing Agreement, the Audited Financial Results of the Company for the Financial Year ended 31st March, 2015 (on standalone and consolidated basis) were considered and approved.

We are enclosing a copy of the said results and the Auditors' Report herewith.

We request you to kindly take the above on record.

Thanking you.
Yours truly,

For **D. B. Corp Limited**



Anita Gokhale
Company Secretary & Compliance Officer
Encl: as above



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दिव्य भास्कर



दिव्य मराठी



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DB DIGITAL

Madhya Pradesh, Chhattisgarh, Rajasthan, Punjab, Chandigarh, Haryana, Gujarat, New Delhi, Maharashtra, Himachal Pradesh, Uttarakhand, Jharkhand, Jammu, Bihar

Regd. Office: D. B. Corp Ltd., Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380 051
Business Office: D. B. Corp Ltd., 501, 5th Floor, Naman Corporate Link, Opp. Dena Bank, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Tel: +91 22 3988 8840 • Fax: +91 22 3980 4793 • www.bhaskarnet.com, www.dainikbhaskargroup.com • CIN: L22210GJ1995PLC047208

S.R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
Board: (91-22) 6192 0000
Fax : (91-22) 6192 1000

Gupta Navin K. & Co.
Chartered Accountants
Near Inderganj Square
SDM Road
Gwalior 474 009, (M.P.)
Ph : (91-0751) 2378302
: (91-0751) 2457333

Auditor's Report on Quarterly Stand alone Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

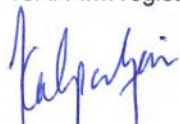
To
Board of Directors of
D. B. Corp Limited

1. We, S.R. Batliboi & Associates LLP, Chartered Accountants and Gupta Navin K. & Co., Chartered Accountants (collectively 'the joint auditors') have audited the quarterly stand alone financial results of D. B. Corp Limited (the 'Company') for the quarter ended March 31, 2015 and the stand alone financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly stand alone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The stand alone financial results for the quarter ended March 31, 2015 have been prepared on the basis of the stand alone financial results for the nine-month period ended December 31, 2014, the audited annual stand alone financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these stand alone financial results based on our review of the stand alone financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and our audit of the annual stand alone financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W

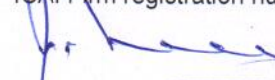


per Kalpesh Jain
Partner
Membership No.: 106406



Mumbai
May 14, 2015

For Gupta Navin K. & Co.
Chartered Accountants
ICAI Firm registration number: 06263C



per Navin K. Gupta
Partner
Membership No.: 75030



Mumbai
May 14, 2015

D. B. CORP LIMITED
Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of audited standalone financial results for the quarter and year ended March 31, 2015

PART I		(Rs. in million except share and per share data)				
		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	Particulars	Audited (refer note 2)	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales / income from operations	4,775.39	5,478.32	4,559.83	19,795.50	18,297.61
	b) Other operating income	79.43	65.95	70.63	294.70	264.48
	Total income from operations	4,854.82	5,544.27	4,630.46	20,090.20	18,562.09
2	Expenses					
	a) Raw material consumed	1,516.97	1,678.98	1,665.93	6,475.65	6,324.19
	b) Changes in inventories of finished goods	2.46	5.90	9.12	3.36	(6.35)
	c) Employee benefits expense	902.92	878.94	867.64	3,457.13	3,021.76
	d) Depreciation and amortisation expense (refer note 3)	246.04	223.27	169.42	880.78	641.54
	e) Other expenses (refer note 4)	1,233.34	1,132.75	1,097.35	4,525.36	4,225.86
	Total expenses	3,901.73	3,919.84	3,809.46	15,342.28	14,207.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	953.09	1,624.43	821.00	4,747.92	4,355.09
4	Other income (refer note 5)	97.05	28.41	81.80	256.58	238.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,050.14	1,652.84	902.80	5,004.50	4,593.71
6	Finance costs	13.51	31.82	14.17	75.57	75.34
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,036.63	1,621.02	888.63	4,928.93	4,518.37
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,036.63	1,621.02	888.63	4,928.93	4,518.37
10	Tax expense					
	a) Current tax (refer note 6)	400.00	579.52	132.83	1,779.70	1,404.13
	b) Deferred tax	(7.79)	(10.07)	54.02	(20.55)	51.39
		392.21	569.45	186.85	1,759.15	1,455.52
11	Net profit from ordinary activities after tax (9-10)	644.42	1,051.57	701.78	3,169.78	3,062.85
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period / year (11-12)	644.42	1,051.57	701.78	3,169.78	3,062.85
14	Paid-up equity share capital (par value Rs. 10/- each, fully paid)	1,836.49	1,836.31	1,834.86	1,836.49	1,834.86
15	Reserves excluding revaluation reserve as per balance sheet of accounting year	-	-	-	11,028.32	9,609.18
16	Earnings per share (EPS)					
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.51	5.73	3.83	17.27	16.70
	- Diluted	3.50	5.72	3.82	17.24	16.68
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.51	5.73	3.83	17.27	16.70
	- Diluted	3.50	5.72	3.82	17.24	16.68
17	Dividend per share (par value Rs. 10/- each, fully paid)					
	Interim dividend	-	3.50	-	3.50	3.00
	Final dividend	4.25	-	4.25	4.25	4.25
	Total dividend	4.25	3.50	4.25	7.75	7.25

PART II		Select information for the				
		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	55,159,521	55,140,785	45,980,522	55,159,521	45,980,522
	- Percentage of shareholding	30.03	30.03	25.06	30.03	25.06
2	Promoters and Promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	47,981,510	39,750,514	37,184,259	47,981,510	37,184,259
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	37.34	30.94	27.04	37.34	27.04
	- Percentage of shares (as a % of the total share capital of the Company)	26.13	21.65	20.27	26.13	20.27
	b) Non-encumbered					
	- Number of shares	80,508,227	88,739,223	100,320,720	80,508,227	100,320,720
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	62.66	69.06	72.96	62.66	72.96
	- Percentage of shares (as a % of the total share capital of the Company)	43.84	48.32	54.67	43.84	54.67
Particulars		Quarter ended March 31, 2015				
B	Investor Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The statement of audited standalone financial results for the quarter and year ended March 31, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2015. There are no qualifications in the report issued by the auditors.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.



- 3) In accordance with the provisions of Schedule II to the Companies Act, 2013, the Company had revised the estimated useful lives of certain group of fixed assets with effect from April 01, 2014. As per the provisions of Schedule II, depreciation of Rs. 63.32 million (Rs. 95.93 million net of deferred tax effect of Rs. 32.61 million) was charged against the General Reserve during the quarter ended June 30, 2014.

Additional depreciation Rs. 228.01 million for the year ended March 31, 2015 (including Rs. 55.58 million for the quarter ended March 31, 2015) is charged to the statement of profit and loss due to the change in estimates.

- 4) Other expenses include:

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Foreign exchange (gain) / loss (net)	(1.58)	10.45	(13.12)	16.84	22.30
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(3.53)	(10.00)	(13.27)	(2.04)	10.70
Total	(5.11)	0.45	(26.39)	14.80	33.00

- 5) Other income includes:

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Interest income	25.14	23.53	14.64	100.54	84.37
Advances written back	40.53	-	-	94.25	-
Liabilities / provisions written back	14.86	-	51.17	28.66	119.78
Miscellaneous income	16.52	4.88	15.99	33.13	34.47
Total	97.05	28.41	81.80	256.58	238.62

- 6) Pursuant to the approval of Honorable High Court of Madhya Pradesh, Principal seat at Jabalpur, received on March 27, 2014 and according to the Scheme of Arrangement (the 'Scheme'), the Integrated Internet and Mobile Interactive Service business of I Media Corp Limited ('IMCL') a wholly owned subsidiary of the Company was demerged and merged with the Company with effect from April 01, 2013 ('Appointed date'). The Company had recognised the demerger in the quarter ended March 31, 2014.

According to the provisions of the Scheme, along with assets and liabilities of Integrated Internet and Mobile Interactive Service business, the unabsorbed depreciation and brought forward losses (against which IMCL had not recognised deferred tax assets) till March 31, 2013 aggregating to Rs. 439.54 million were transferred to the Company which were set off by the Company while computing the current tax provision for the quarter and year ended March 31, 2014. This resulted in a net reduction of Rs. 149.40 million in the current tax expense for the quarter and year ended March 31, 2014.

Accordingly, the results for the quarter ended March 31, 2015 are not comparable with the results for the quarter ended March 31, 2014.

- 7) Since the segment information as per Accounting Standard 17- Segment Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.

- 8) The income from operations for the quarter ended December 31, 2014 includes revenue from advertisements published during the festive seasons.

- 9) The Board of Directors has recommended a final dividend of Rs. 4.25 per equity share of face value of Rs. 10 each, subject to the approval of shareholders in the forthcoming annual general meeting. During the year ended March 31, 2015, the Board of Directors had declared and paid an interim dividend of Rs. 3.50 per equity share of face value of Rs. 10 each.

- 10) During the quarter ended March 31, 2015, the Company has incorporated a wholly owned subsidiary, 'DB Infomedia Private Limited' with effect from February 16, 2015.

- 11) Standalone statement of assets and liabilities

Particulars	(Rs. in million)	
	As at March 31, 2015	As at March 31, 2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,836.49	1,834.86
(b) Reserves and surplus	11,028.32	9,609.18
Sub-total - Shareholders' funds	12,864.81	11,444.04
2 Non-current liabilities		
(a) Long-term borrowings	505.44	726.81
(b) Deferred tax liabilities (net)	831.97	885.13
(c) Other long-term liabilities	377.48	346.38
Sub-total - Non-current liabilities	1,714.89	1,958.32
3 Current liabilities		
(a) Short-term borrowings	477.38	536.93
(b) Trade payables	1,214.29	1,116.83
(c) Other current liabilities	1,547.86	1,558.62
(d) Short-term provisions	1,205.57	1,048.35
Sub-total - Current liabilities	4,445.10	4,260.73
TOTAL - EQUITY AND LIABILITIES	19,024.80	17,663.09
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,180.68	8,505.88
(b) Non-current investments	697.40	735.16
(c) Long-term loans and advances	3,074.36	1,855.19
(d) Other non-current assets	32.46	48.50
Sub-total - Non-current assets	11,984.90	11,144.73
2 Current assets		
(a) Inventories	1,401.96	1,732.34
(b) Trade receivables	3,449.86	3,274.17
(c) Cash and cash equivalents	1,760.74	1,081.32
(d) Short-term loans and advances	409.17	375.54
(e) Other current assets	18.17	54.99
Sub-total - Current assets	7,039.90	6,518.36
TOTAL - ASSETS	19,024.80	17,663.09

- 12) Previous quarter's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / year presentation.

Place : Mumbai
Date : May 14, 2015



For and on behalf of the Board of Directors of
D. B. Corp Limited

Chairman



S.R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028 India
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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

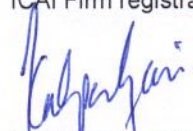
To
Board of Directors of
D. B. Corp Limited

1. We, S.R. Batliboi & Associates LLP, Chartered Accountants and Gupta Navin K. & Co., Chartered Accountants (collectively 'the joint auditors') have audited the quarterly consolidated financial results of D. B. Corp Limited (the 'Company') for the quarter ended March 31, 2015 and the consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and our audit of the annual consolidated financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W

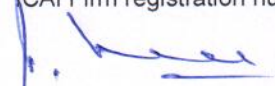

per Kalpesh Jain
Partner

Membership No.: 106406

Mumbai
May 14, 2015



For Gupta Navin K. & Co.
Chartered Accountants
ICAI Firm registration number: 06263G


per Navin K. Gupta
Partner
Membership No.: 75030



Mumbai
May 14, 2015

D. B. CORP LIMITED
Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of audited consolidated financial results for the quarter and year ended March 31, 2015

PART I		(Rs. in million except share and per share data)				
Particulars		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited (refer note 2)	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales / income from operations	4,771.71	5,478.32	4,468.17	19,791.82	18,305.62
	b) Other operating income	84.27	67.34	73.51	303.86	291.97
	Total income from operations	4,855.98	5,545.66	4,541.68	20,095.68	18,597.59
2	Expenses					
	a) Raw material consumed	1,516.97	1,678.98	1,665.93	6,475.65	6,329.54
	b) Changes in inventories of finished goods	2.46	5.90	9.12	3.36	(6.35)
	c) Employee benefits expense	902.98	878.99	779.03	3,457.27	3,025.19
	d) Depreciation and amortisation expense (refer note 4)	246.10	223.32	164.76	881.03	642.46
	e) Other expenses (refer note 5)	1,238.96	1,134.73	1,041.40	4,537.29	4,246.37
	Total expenses	3,907.47	3,921.92	3,660.24	15,354.60	14,237.21
3	Profit from operations before other income, finance costs and exceptional items (1-2)	948.51	1,623.74	881.44	4,741.08	4,360.38
4	Other income (refer note 6)	97.24	28.63	80.62	257.09	238.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,045.75	1,652.37	962.06	4,998.17	4,599.00
6	Finance costs	13.51	31.81	14.17	75.57	75.35
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,032.24	1,620.56	947.89	4,922.60	4,523.65
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,032.24	1,620.56	947.89	4,922.60	4,523.65
10	Tax expense					
	a) Current tax (refer note 7)	400.00	579.52	134.67	1,779.70	1,405.97
	b) Deferred tax	(7.74)	(10.07)	54.02	(20.50)	51.39
		392.26	569.45	188.69	1,759.20	1,457.36
11	Net profit from ordinary activities after tax (9-10)	639.98	1,051.11	759.20	3,163.40	3,066.29
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period / year (11-12)	639.98	1,051.11	759.20	3,163.40	3,066.29
14	Minority interest in the losses of subsidiaries	-	-	-	-	0.17
15	Net profit after tax, minority interest and after extraordinary items (13+14)	639.98	1,051.11	759.20	3,163.40	3,066.46
16	Paid-up equity share capital (par value Rs. 10/- each, fully paid)	1,836.49	1,836.31	1,834.86	1,836.49	1,834.86
17	Reserves excluding revaluation reserve as per balance sheet of accounting year	-	-	-	11,045.28	9,632.52
18	Earnings per share (EPS)					
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.49	5.72	4.14	17.23	16.72
	- Diluted	3.48	5.72	4.13	17.21	16.70
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.49	5.72	4.14	17.23	16.72
	- Diluted	3.48	5.72	4.13	17.21	16.70
19	Dividend per share (par value Rs. 10/- each, fully paid)					
	Interim dividend	-	3.50	-	3.50	3.00
	Final dividend	4.25	-	4.25	4.25	4.25
	Total dividend	4.25	3.50	4.25	7.75	7.25

PART II		Select information for the				
Particulars		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	55,159,521	55,140,785	45,980,522	55,159,521	45,980,522
	- Percentage of shareholding	30.03	30.03	25.06	30.03	25.06
2	Promoters and Promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	47,981,510	39,750,514	37,184,259	47,981,510	37,184,259
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	37.34	30.94	27.04	37.34	27.04
	- Percentage of shares (as a % of the total share capital of the Company)	26.13	21.65	20.27	26.13	20.27
	b) Non-encumbered					
	- Number of shares	80,508,227	88,739,223	100,320,720	80,508,227	100,320,720
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	62.66	69.06	72.96	62.66	72.96
	- Percentage of shares (as a % of the total share capital of the Company)	43.84	48.32	54.67	43.84	54.67

Particulars	Quarter ended March 31, 2015
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Notes:

- The statement of audited consolidated financial results for the quarter and year ended March 31, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2015. There are no qualifications in the report issued by the auditors.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- The statement of audited consolidated financial results for the year ended March 31, 2015 is prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of its two wholly owned subsidiaries I Media Corp Limited (IMCL) and DB Infomedia Private Limited (incorporated with effect from February 16, 2015) are consolidated with the financial results of the Company.
- In accordance with the provisions of Schedule II to the Companies Act 2013, the Company had revised the estimated useful lives of certain group of fixed assets with effect from April 01, 2014. As per the provisions of Schedule II, depreciation of Rs. 63.32 million (Rs. 95.93 million net of deferred tax effect of Rs. 32.61 million) was charged against the General Reserve during the quarter ended June 30, 2014.

Additional depreciation Rs. 228.12 million for the year ended March 31, 2015 (including Rs. 55.59 million for the quarter ended March 31, 2015) is charged to the statement of profit and loss due to the change in estimates.

- Other expenses include:

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Foreign exchange (gain) / loss (net)	(1.58)	10.45	(12.79)	16.84	22.30
Foreign exchange (gain) / loss on buyers' credit from banks (net)	(3.53)	(10.00)	(13.27)	(2.04)	10.70
Total	(5.11)	0.45	(26.06)	14.80	33.00

- Other income includes:

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Interest income	25.30	23.75	14.64	101.02	84.37
Advances written back	40.53	-	-	94.25	-
Liabilities / provisions written back	14.89	-	50.02	28.69	119.78
Miscellaneous income	16.52	4.88	15.96	33.13	34.47
Total	97.24	28.63	80.62	257.09	238.62

- Pursuant to the approval of Honourable High Court of Madhya Pradesh, Principal seat at Jabalpur, received on March 27, 2014 and according to the Scheme of Arrangement (the 'Scheme'), the Integrated Internet and Mobile Interactive Service business of I Media Corp Limited ('IMCL') a wholly owned subsidiary of the Company was demerged and merged with the Company with effect from April 01, 2013 ('Appointed date'). The Company had recognised the demerger in the quarter ended March 31, 2014.

According to the provisions of the Scheme, along with assets and liabilities of Integrated Internet and Mobile Interactive Service business, the unabsorbed depreciation and brought forward losses (against which IMCL had not recognised deferred tax assets) till March 31, 2013 aggregating to Rs. 439.54 million were transferred to the Company which were set off by the Company while computing the current tax provision for the quarter and year ended March 31, 2014. This resulted in a net reduction of Rs. 149.40 million in the current tax expense for the quarter and year ended March 31, 2014.

Post this demerger, Goodwill of Rs. 355.96 million recognised on acquisition of additional stake in IMCL was de recognised and adjusted against the general reserve.

- The income from operations for the quarter ended December 31, 2014 includes revenue from advertisements published during the festive seasons.
- The Board of Directors has recommended a final dividend of Rs. 4.25 per equity share of face value of Rs. 10 each, subject to the approval of shareholders in the forthcoming annual general meeting. During the year ended March 31, 2015, the Board of Directors had declared and paid an interim dividend of Rs. 3.50 per equity share of face value of Rs. 10 each.
- Consolidated statement of assets and liabilities

Particulars	As at	
	March 31, 2015	March 31, 2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,836.49	1,834.86
(b) Reserves and surplus	11,045.28	9,632.52
Sub-total - Shareholders' funds	12,881.77	11,467.38
2 Non-current liabilities		
(a) Long-term borrowings	505.44	726.81
(b) Deferred tax liabilities (net)	831.69	885.13
(c) Other long-term liabilities	377.48	346.39
Sub-total - Non-current liabilities	1,714.61	1,958.33
3 Current liabilities		
(a) Short-term borrowings	477.38	536.93
(b) Trade payables	1,214.54	1,114.28
(c) Other current liabilities	1,551.65	1,568.96
(d) Short-term provisions	1,205.57	1,049.50
Sub-total - Current liabilities	4,449.14	4,269.67
TOTAL - EQUITY AND LIABILITIES	19,045.52	17,695.38
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,183.84	8,506.46
(b) Goodwill on consolidation	19.13	19.13
(c) Non-current investments	685.87	724.20
(d) Long-term loans and advances	3,075.45	1,855.20
(e) Other non-current assets	32.46	48.50
Sub-total - Non-current assets	11,996.75	11,153.49
2 Current assets		
(a) Inventories	1,401.96	1,732.34
(b) Trade receivables	3,449.52	3,279.80
(c) Cash and cash equivalents	1,766.89	1,093.84
(d) Short-term loans and advances	401.74	380.92
(e) Other current assets	28.66	54.99
Sub-total - Current assets	7,048.77	6,541.89
TOTAL - ASSETS	19,045.52	17,695.38



11) Statement of Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2015:

(Rs. in million)

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	Audited (refer note 2)	Unaudited	Audited	Audited	Audited
1 Segment revenue:					
(a) Printing and publishing of newspaper and periodicals	4,484.05	5,188.99	4,282.08	18,776.97	17,621.59
(b) Radio	266.81	256.90	213.73	958.74	794.47
(c) Event	15.59	8.66	9.63	55.72	53.42
(d) Internet	89.54	91.77	43.05	302.75	161.33
(e) Power	1.01	0.35	1.07	5.93	7.71
Total	4,857.00	5,546.67	4,549.56	20,100.11	18,638.52
(f) Less: Inter segment revenue	1.02	1.01	7.88	4.43	40.93
Net sales / Income from operations	4,855.98	5,545.66	4,541.68	20,095.68	18,597.59
2 Segment results profit / (loss) before tax and finance costs from each segment					
(a) Printing and publishing of newspaper and periodicals	1,122.14	1,600.04	955.02	4,902.33	4,588.95
(b) Radio	99.54	94.41	71.91	312.29	205.60
(c) Event	0.91	(0.76)	(1.35)	0.04	(7.24)
(d) Internet	(73.45)	(26.61)	(14.58)	(122.46)	(73.88)
(e) Power	(32.94)	0.44	(11.73)	(32.14)	(45.19)
Total	1,116.20	1,667.52	999.27	5,060.06	4,668.24
Less:					
(i) Finance costs	13.51	31.81	14.17	75.57	75.35
(ii) Other unallocable expenditure	95.75	38.90	51.85	162.91	153.61
(iii) Unallocable income	(25.30)	(23.75)	(14.64)	(101.02)	(84.37)
Profit before tax	1,032.24	1,620.56	947.89	4,922.60	4,523.65
3 Capital employed					
(Segment assets - Segment liabilities)					
(a) Printing and publishing of newspaper and periodicals	13,033.00	14,088.86	13,023.09	13,033.00	13,023.09
(b) Radio	367.24	403.16	393.25	367.24	393.25
(c) Event	10.83	12.34	17.94	10.83	17.94
(d) Internet	126.78	59.12	48.11	126.78	48.11
(e) Power	33.96	66.37	68.45	33.96	68.45
(f) Unallocated (Refer note below)	(690.04)	(1,453.93)	(2,083.46)	(690.04)	(2,083.46)
Total	12,881.77	13,175.92	11,467.38	12,881.77	11,467.38

Note:

Unallocated capital employed include borrowings for acquisition of plant and machinery as at March 31, 2015, December 31, 2014 and March 31, 2014.

12) Previous quarter's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / year presentation.


For and on behalf of the Board of Directors of
D. B. Corp Limited

Chairman

Place : Mumbai
Date: May 14, 2015