

EUREKA INDUSTRIES LIMITED
Reg. Office :- 307 B, Hare Krishna Complex, B/h City Gold Cinema
Ashram Road, Ahmedabad-380009

CIN-L91110GJ1992PLC018524
Email-eurekaindlt@gmail.com
Mobile : +91-9512851567

Date: 08.09.2021

To,
Gen. Manager (DCS)
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai-400001

SUBJECT: ANNUAL REPORT FOR THE YEAR 2020-21

Dear Sir,

With regards to captioned subject, and pursuant to Regulation 34(1) of Securities Exchange board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, we hereby enclose herewith Annual Report for the F.Y 2020-21. Kindly take a note that the Annual General Meeting of the company will be held on 30th September, 2021 at the registered office of the company.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, EUREKA INDUSTRIES LIMITED

Pujal

MRS. PUJAL LALWANI
COMPANY SECRETARY





**29TH ANNUAL REPORT
2020-21**

CORPORATE INFORMATION

➤ **BOARD OF DIRECTORS:**

MR. GAUTAM PRAVINCHAND JAIN (DIN 08456168)	Managing Director
MR. GUNJAN CHOUDHARY (DIN 01580569)	Independent Director
MR. YASHDEEP D. JAJPURA (DIN 03557155)	Independent Director
MISS. AAREFA KUTUB KAPASI (DIN 07127418)	Independent Director
Mr. ASHISHKUMAR MOADARAM MODI	Additional Director
Mr. KUSH PRAVINBHAI PATEL	Additional Independent
Director	

➤ **COMPANY SECRETARY**

MS. PUJAL PADAMCHAND LALWANI

➤ **CHIEF FINANCE OFFICER**

MR. JYOTAL SHYAMSUNDER THAKKAR

➤ **AUDITORS:**

KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD.

➤ **BANKERS:**

DENA BANK, AHMEDABAD

➤ **REGISTERED OFFICE:**

311-B, Harikrishna Complex,
B/h City Gold Cinema, off Ashram Road
Ahmedabad – 380009
Gujarat (India)
[Tel:- 079-48918799](tel:079-48918799)
Email ID - eurekaindLtd@gmail.com
Web: - www.eurekaindustries.in

➤ **REGISTRAR & SHARE TRANSFER AGENT:**

BIGSHARE SERVICES PVT LTD
A-802, Samudra Complex
Nr, Klassic Gold Hotel, (Girish Cold Drinks)
Off. C G Road, Navrangpura
Ahmedabad –380009, Gujarat
[Tel:- 079-40024135](tel:079-40024135)
Email ID bssahd@bigshareonline.com

NOTICE TO MEMBERS:

29TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the members of the Company will be held on Thursday, 30th day of September, 2021 at 11.00 a.m. at the Registered Office of the Company at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad – 380009 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF THE ANNUAL AUDITED FINANCIAL STATEMENT AND REPORTS THEREON:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Board of Directors and Auditor's Report thereon.

2. APPOINTMENT OF A DIRECTOR IN PLACE OF DIRECTOR RETIRING BY ROTATION:

To re-appoint director in place of Mr. Gautam Pravinchand Jain (DIN: 08456168), who retires by rotation and being eligible for re-appointment offers himself for re-appointment.

SPECIAL BUSINESS:

3. APPOINTMENT OF MR. KUSH PRAVINBHAI PATEL (DIN: 09306304) AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR FIVE CONSECUTIVE YEARS:

To consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), 161 and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Kush Pravinbhai Patel (DIN: 09306304) who was appointed as an Additional Independent Director of the company and who has submitted Declaration under Section 149(7) of the Companies Act, 2013 to the effect that he has fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become director of the company under section 164 of the Companies Act, 2013 as well as not having incurred any disqualifications and fulfilling all the criteria for being an independent Director of the company, be and is hereby appointed as a Non-executive Independent Director of the company for the term of (5) five consecutive years with the effect from 03 September, 2021

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. REGULARIZATION OF ADDITIONAL DIRECTOR, MR. ASHISHKUMAR MOADARAM MODI (DIN: 07814188) AS A NON- EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or

re-enactment(s) thereof for the time being in force) , Mr. Ashishkumar moadaram modi (DIN: 07814188) who was appointed as an Additional Director of the company with effect from 03rd September, 2021 by the Board of Directors pursuant to section 161 of the act and as recommended by the nomination and remuneration committee and who holds office upto the date of ensuing Annual General Meeting and in respect of whom company has received consent in writing for the office of Director be and is hereby appointed as a Non- Executive Director of the Company, whose period of office will be liable to determination by retirement of Directors by rotation.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For, Eureka Industries Limited

**Place: Ahmedabad
Date: 08/09/2021**

**SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168**

NOTES:

1. A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member of the company. Instrument of proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
3. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, the Notice along with Explanatory Statement is being sent to all the members, whose names appear in the Register of Members / List of Beneficial Owners, received from NSDL / CDSL as on close of business hours on, **27TH AUGUST, 2021**. The Notice along with Explanatory Statement is being sent to Members in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents (in case of physical shareholding).
4. For Members whose email IDs are not registered, physical copies of the Notice are being sent by permitted mode. The Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and updates of bank account details by every investor holding securities in physical or electronic mode with the Registrar and Share Transfer Agent.
6. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from, **24TH SEPTEMBER, 2021 to 30TH SEPTEMBER, 2021**(both days inclusive) in connection with AGM.
7. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
8. Members are requested to quote Folio number in all their correspondences.
9. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital Letters with Pin code of the post office.
10. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2021 is uploaded on the Company's website and may be accessed by the members.
11. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
12. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
13. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, the Company is providing E-Voting facility to all the members whose names appear in the Register of Members / beneficial owners as on the **Cut-Off Date** i.e. **23RD SEPTEMBER, 2021** who may cast their vote by electronic mode on all resolutions in respect of business set forth in the notice through e-voting services provided by NSDL, through their portal www.evoting.nsdl.com in this regard, members are notified that (i) the company has completed the dispatch of Notice through permitted mode to all the members of the company individually along with the explanatory statement and (ii) voting through electronic means shall commence from **09.00 A.M. on 27TH SEPTEMBER, 2021 and end at 5:00 P.M. on 29TH SEPTEMBER, 2021** Please note that e-voting is optional. In case a member has voted through e-voting facility, he/she is not allowed to vote at the Venue of Annual General Meeting.
14. The Member who transfers his / her shares after the Cut-off date i.e. **23RD SEPTEMBER, 2021** is not eligible to vote to the extent of transfer made by him/ her, on the Resolutions mentioned in the Notice.
15. Any person who acquires the Shares of the Company after dispatch of the Notice of the General Meeting and holding the Shares on the Cut-off Date i.e. **23RD SEPTEMBER, 2021** may request to the Company on registered mail ID of the company i.e. eurekainltd@gmail.com to obtain the User ID & Password.
16. The Results of E-voting along with the Scrutinizer's Report shall be declared and placed on the Company's

website and on the website of NSDL <https://www.evotingindia.co.in> on or before **10.00 A.M. ON 02nd OCTOBER, 2021** and communicated to the BSE Limited where the shares of the Company are listed.

17. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA for consolidation into a single folio. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
18. Since shares of the company are traded on the stock exchanges compulsorily in demat mode, members holding shares in physical mode are advised to get their shares dematerialized. Effective 1 April, 2019, SEBI has disallowed listed companies from accepting request for transfer of securities which are held in physical form. The shareholders who continue to hold shares in physical form after this date, will not be able to lodge the shares with company / its RTA for further transfer. Shareholders shall mandatorily convert them to demat form if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the company / RTAs.

For, Eureka Industries Limited

**SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168**

Place: Ahmedabad
Date: 08/09/2021

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item no: 03

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 3rd September, 2021, appointed Mr. Kush Pravinbhai Patel as a non executive Independent Director of the Company for the term of 5 years w.e.f. 03rd September 2021 is now being placed before the members for their approval.

The Breif Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He has submitted Declaration under Section 149(7) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key manegerial persons of the company or their relatives except Mr. Kush Patel is concerned or Intrested, financial or otherwise in the resolution set ot in Item no. 3.

Item No. 4

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 3rd September, 2021, appointed Mr. Ashishkumar moadaram modi as a non executive Director of the Company w.e.f. 03rd September 2021 is liable to retire by rotation now being placed before the members for their approval.

The Breif Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key manegerial persons of the company or their relatives except Mr. Ashishkumar moadaram modi is concerned or Intrested, financial or otherwise in the resolution set ot in Item no. 4.

For, Eureka Industries Limited

**SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 0845616**

Place: Ahmedabad

Date: 08/09/2021

BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 29th ANNUAL GENERAL MEETING

{Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015}

NAME	Mr. Gautam pravinchand jain	Mr. Kush Patel	Mr. Ashish Modi
DIN	08456168		07814188
Designation	Managing Director	Independent Director	Non- executive Director
Date of Birth	12/06/1972	04/09/1999	06/07/1988
Date of Appointment	03/07/2019	03/09/2021	03/09/2021
Qualification and experience in specific functional area	Bcom. He is having vast experience of around 20 years in the field of business administration and functioning	B.Tech. He has a good experience in the field of the technology and other industry	He is a businessman holding a experience to hold a business efficiently with proper management skills
Directorship held in other companies*	0	0	3
Membership/ Chairmanships of Committee in other Public Companies	NIL	0	0
Shareholding of Non-executive Director	N.A	NA	NA
Relationships between Directors inter-se	N.A	NA	NA
Details Of Remuneration	Nil	Nil	Nil
NO. of Meetings Attended til date	07	Nil	Nil

Place: Ahmedabad
Date: 08/09/2021

For Eureka Industries Limited
SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27TH September, 2021 at 09:00 A.M. and ends on 29th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL

	<p>for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csanishshah@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event,

you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to patidarbuildconltd@rocketmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (patidarbuildconltd@rocketmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For, Eureka Industries Limited

Place: Ahmedabad
Date: 08/09/2021

SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168

DIRECTOR'S REPORT

**To,
Dear
Shareholders,**

The Directors of your Company have pleasure in presenting their Twenty Ninth Annual Report on the business and operations of the Company and Audited Accounts for the financial year ended on 31st March 2021.

FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2021 is summarized below:

	Current Year (Rs.)	Previous Year (Rs.)
Sales and Other Income	6,23,000	6,40,186
Profit/(loss) Before Tax	(16,737)	(65,774.62)
Less : Provision of Taxation	0	0
Net Profit /(Loss) for the year	(16737)	(65774.62)

STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:

The Company has achieved total revenue of Rs. 6.23 Lakhs as against that of Rs. 6.40 Lakhs in the previous year. The Profit/ (loss) before Tax for the year amounts to Rs. (0.16) Lakhs against that of Rs. (0.66) Lakhs in the previous year. The Profit/ (loss) after tax amounted to Rs. (0.16) Lakhs against that of Rs. (0.66) Lakhs in the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2020-21, the Company has not changed its nature of business.

DIVIDEND:

In view of losses, Your Directors are unable to recommend any Dividend on the Equity Shares in view of the present financial position of the Company.

CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI(LODR)”, Corporate Governance provisions related to Board of Directors, maximum number of directorships, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Vigil Mechanism, Related Party Transactions, Corporate governance requirements with respect to subsidiary of listed entity, Secretarial Audit, Obligation with respect to independent directors, Obligations with respect to employees including senior management, key managerial persons, directors and promoters, Other corporate governance requirements, clause (b) to (i) of sub-regulation (2) of regulation 46 relating to disclosures of website and para C, D and E of Schedule V related to Corporate Governance as specified is not applicable to the Company, since the paid up share capital of the company and the net worth is below the threshold limits prescribed under SEBI (LODR)

EQUITY SHARES:

During the year, Company has not issued any equity shares with differential rights or any sweat equity shares.

TRANSFER TO RESERVES:

During the year under review, no transfer to reserves was carried out.

SEGMENT WISE PERFORMANCE:

The Company has only one reportable segment of activity and in accordance with the definition of "Segment" as per the IND AS. The performance of the Company is discussed separately in this Report.

SUBSIDIARIES, JOINT VENTURES & ASSOCIATES:

Your Company doesn't have any Subsidiaries, Joint Ventures and Associates.

PUBLIC DEPOSITS:

The Company has not accepted any public deposits nor any amount of principal or interest thereof was outstanding in terms of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, for the financial year ended.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22nd January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company has already been complied with this requirement within the prescribed timelines.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

In terms of Section 134(3) (l) of the Companies Act, 2013, except as disclosed elsewhere in this Report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this Report.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors has formulated the Nomination and Remuneration Policy on the basis of recommendations made by the Nomination and Remuneration Committee. The Policy is available on the website of the Company www.eurekaindustries.in.

BOARD DIVERSITY

The Company recognizes the importance of a diverse Board in its process. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender which will help to provide better directions and supervision to the affairs of the Company.

PARTICULARS OF EMPLOYEES:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197

(12) of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

No employee of the Company was in receipt of remuneration more than the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel)

Rules, 2014, during the financial year ended 31st March 2021.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Re-appointments:

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of your Company,

Miss. Aarefa kutub kapasi (din 07127418) was re appointed as an independent director of the company in the annual general meeting held in 2020.

Key Managerial Personnel:

Pursuant to the provisions of Section 203 of the Companies Act, 2013, Shri Gautam Pravinchand Jain (DIN 08456168) Managing Director (w.e.f 14/08/2019), Shri Jyotal S. Thakkar, Chief Financial Officer and Ms.

Pujal Padamchand Lalwani (w.e.f 03/07/2019) Company Secretary and Compliance officer of the Company, are the Key Managerial Personnel of your Company.

Annual Evaluation of Board's Performance:

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

Declaration of Independence:

Your Company has received declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they fulfil the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as under Regulation 16(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Program for Independent Directors

At the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. Further, the Independent Directors are introduced with the corporate affairs, new developments and business of the Company from time to time. The Familiarization program is also available on the website of the Company www.eurekaindustries.in.

NUMBER OF BOARD MEETINGS HELD:

During the financial year 2020-21 under review the Board of Directors of the company met Seven (7) times on following given dates:

Meeting No.	Date	Director present
01	13th May, 2020	4
02	30th June, 2020	4
03	14th August, 2020	4
04	12th November, 2020	4
05	09th December, 2020	4
06	15th February, 2021	4
07	16th March, 2021	4

The time gap between the two meetings was in accordance with the requirements. All the information required to be furnished to the Board was made available along with detailed Agenda.

As per Schedule IV of the Companies Act, 2013, a separate meeting of Independent Directors without the attendance of Non- Independent Directors was held on 15th February, 2021 to discuss the agenda items as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors reviewed the performance of non-independent directors and the Board as whole, reviewed the performance of the Chairperson of the Company taking into account the views of executive and non-executive directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

COMMITTEES OF THE BOARD:

In accordance with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has formulated Four Committees viz., Audit Committee Stakeholders Relationship Committee and Nomination and Remuneration Committee.

AUDIT COMMITTEE

The composition and terms of reference of the Audit Committee are in conformity with the Section 177 of the Companies Act, 2013 together with Regulation 18 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the minutes of the Audit Committee are placed before the Board for its information. All the members of the Audit Committee are financially literate and have requisite experience in financial management.

The Audit Committee comprises of 3 Directors. The Chairman of the Audit Committee is an Independent Director. As on March 31, 2021 composition of members of Audit Committee and their details are mentioned below:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member
3	Miss. Aarefa Kutub Kapasi	Independent director	Member

Terms of reference

The terms of reference of the Audit Committee are as under:

- Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board for appointment, re-appointment and if required, the replacement or removal of the Statutory Auditor and the fixation of the fees;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
 - (b) Changes, if any, in accounting policies and practices and reasons for the same
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - (d) Significant adjustments made in the financial statements arising out of audit findings
 - (e) Compliance with listing and other legal requirements relating to financial statements
 - (f) Disclosure of any related party transactions
 - (g) Qualifications in the draft audit report

- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing with the management performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Scrutiny of Inter-Corporate Loans and Investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Discussions with internal auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussions with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- The Audit Committee shall mandatorily review the following information.
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by Management ;
 - c. Management letters/letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weakness ; and
 - e. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee.
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- To look into any other matter which may be referred to it by the Board.
- In addition to the above, the Committee shall have such functions / role / powers as may be specified in the Companies Act, Listing Agreement with Stock Exchanges or any other applicable law.

The Board has accepted all the recommendations made by the Audit Committee during the year. The Audit Committee met Four times during the financial year on 30th June, 2020,, 06th August, 2020, 12th November, 2020 and 15th February, 2021.

The Chairman of the Audit Committee, was present at the last Annual General Meeting.

The Internal Auditor and the representatives of the Statutory Auditors also attend the Audit Committee meetings, besides the executives invited by the Audit Committee to be present thereat. The Internal Auditors report directly to the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013 read with Companies (Meetings of the Board and its Powers) Rules, 2014 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Nomination and Remuneration Committee" of the Board of Directors of the Company was formed after merging and re-constituting the erstwhile Remuneration Committee.

As on 31st March, 2021 the Remuneration Committee consists of the following Directors:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member
3	Miss. Aarefa Kutub Kapasi	Independent director	Member

The Composition of this committee is also in compliance with the requirements of Section 178 of the Companies, Act 2013, and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compensation grades of the senior managerial personnel are governed by the HR policies of the Company. Managerial remuneration is regulated in terms of Section 197,198, Schedule V and other applicable provisions of the Companies Act, 2013.

Terms of reference

The terms of reference of the Nomination and Remuneration Committee are as under:

- The Committee shall have meetings periodically as it may deem fit.
- The Committee shall invite such of the executives to be present at the meetings of the Committee required by it.
- The Committee shall have the following powers and functions :
 - a. Identify persons who are qualified to become directors and persons who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
 - b. Carry on the evaluation of every Director's performance;
 - c. Formulate criteria for determining qualifications, positive attributes and independence of a Director;
 - d. Recommend to the Board a policy, relating to the remuneration of the directors, Key Managerial Personnel and other employees;
 - e. Formulate criteria for evaluation of Independent Directors and the Board; and
 - f. Devise a policy on Board Diversity;
- To administer and supervise Employee Stock Option Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS.
- To Review HR Policies and initiatives.

In accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated the Nomination and Remuneration Policy of the Company.

During the Financial Year 2020-21, the meeting was held on 09th December, 2020 and 13th May, 2020.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted to look into investors complaints like transfer of shares, non – receipt of declared dividend, etc and take necessary steps for redresses thereof.

The composition of the Stakeholder Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on March 31, 2021 composition of members of the Committee and their details are mentioned below:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member

3	Miss. Aarefa Kutub Kapasi	Independent director	Member
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The Board has accepted all the recommendations made by the Stakeholders Relationship Committee during the year.

Terms of Reference

The terms of reference of the Committee are as under:

- To specifically look into the Redressal of Investors' Grievances pertaining to:
 - a. Transfer and Transmission of Shares and Debentures.
 - b. Non-Receipt of Annual Reports.
 - c. Dividends, Interests and Redemption Proceeds of Debentures.
 - d. Dematerialization of Shares and Debentures.
 - e. Replacement of Lost, Stolen, Mutilated Share and Debenture Certificates.
 - f. Non-receipt of Rights, Bonus, Split Share Certificates.
- To look into other related issues towards strengthening Investors' Relations.
- To consider and approve issuance of Share/Debenture Certificates including Duplicate Share/ Debenture Certificates.
- To look into the reasons for any defaults in the payment to the Depositors, Debenture Holders, Shareholders (in case of nonpayment of Declared Dividends) and Creditors.
- To review the reports submitted by the Registrars and Share Transfer Agents of the Company at half- yearly basis.
- To Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- To Review of measures taken for effective exercise of voting rights by shareholders.
- To Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The meetings of Stakeholders Relationship Committee were held from time to time to conduct the business in relation with references as mentioned above from time to time as and when required.

During the Financial Year 2020-21, the meetings were held on 14th August, 2020 and 15th February, 2021

CASH FLOW STATEMENT:

Cash flow statement in pursuant to regulation 34(2)(c) of LODR Regulation, 2015 is attached and form part of the report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3) (c) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2021 and of the profit and loss statement of the Company for the financial year ended 31st March, 2021;
- (c) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper internal financial controls laid down by the Directors were followed by the Company

- and that such internal financial controls are adequate and operating effectively; and
- (f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

LISTING OF EQUITY SHARES WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2020-21 to BSE Ltd, Mumbai where the Company's Shares are listed.

AUDITORS:

STATUTORY AUDIT:

At the 25th Annual General Meeting held on 29th September, 2017, M/s. Kothari Sangawat & Associates (FRN 132985W) were appointed as statutory auditors of the Company to hold office till the conclusion of the 30th Annual General Meeting to be held in the calendar year 2022.

Further, in terms of Clause 40 of the Companies (Amendment) Act, 2017 which was notified vide Notification dated S. O. 1833 (E) dated 07th May, 2018 and effective from that date, the Proviso of Section 139 (1) relating to ratification of Appointment of Auditors at every Annual General Meeting of the Company has been omitted and the requirement of Ratification of Auditors Appointment is no longer required as per the Companies Act, 2013.

Therefore, the resolution for ratification of Appointment of Statutory Auditors, M/s. Kothari Sangawat & Associates (FRN 132985W) has not been provided for the approval of the Shareholders and not formed as a part of Notice of the 29th AGM of the Company

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as "**Annexure [A]**" and form an integral part to this Report.

The copy of Form MGT 9 is also uploaded on the website of the Company.

SECRETARIAL AUDIT:

According to the provision of section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report submitted by Vinay Soni & Associates, Practising Company Secretary is enclosed as "**Annexure [B]**" as a part of this report.

Board has reviewed the comments given by the secretarial auditor and would try to complete all the requirements as suggested by secretarial auditor.

INTERNAL AUDITOR:

M/s R Patni & Co., Chartered Accountants are the Internal Auditors of the Company.

COST AUDITOR:

The appointment of Cost Auditor for the Company is not applicable to the Company.

FRAUDS REPORTED BY AUDITORS:

No frauds are reported by Auditors which falls under the purview of sub section (12) of Section 143 of the Companies Act, 2013.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION,

PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Loans, guarantees/securities and investments, if any and as covered under Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:

As required under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the companies (Accounts) Rules 2014, Your Company has no activities relating to Conservation of Energy, Technology Absorption etc.

FOREIGN EXCHANGE EARNING AND OUTGO: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 and schedule VII of the Companies Act, 2013 are not applicable to your Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/Vigil Mechanism Policy link.

RELATED PARTY TRANSACTIONS:

During the financial year 2020-21, there are no transactions with the Related Parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014 and Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were entered in the ordinary course of business and on an arm's length basis.

There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The Related Party Transaction Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/ Related Party Transaction Policy link.

THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has already formulated an Audit Committee which holds the Audit Committee meeting time to time to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

CODE OF CONDUCT:

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Prohibition of Insider Trading) Regulation, 2015. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information. The Code has been posted on the Company's website.

The Company has adopted the amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of the SEBI (Prohibition of Insider Trading) Regulation, 2015 (as amended) by passing Board resolution dated March 30, 2019. The intimation of adopting the amended code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information have been given to the BSE Limited and the copy of the amended Code of Practices and Procedures for Fair

Disclosure of Unpublished Price Sensitive Information have been made available on the website of the Company.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant/material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their gratitude and thank the Customers, Dealers and Suppliers, Investors, Members, Banks, Financial Institutions, Central and State Governments for their continued support and co-operation. Your Directors also thank the employees of the Company across all levels for the sincere and hard work put in by them during the year under review.

For, Eureka Industries Limited
SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168

Place: Ahmedabad
Date: 08/09/2021

a) Individual/ HUF	136300	-	136300	1.56	136300	-	136300	1.56	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	1384500	-	1384500	15.82	1384500	-	1384500	15.82	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)1	1520800	-	1520800	17.38	1520800	-	1520800	17.38	0
B. Public Shareholdi ng									
1. Institution s									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	1600000	1600000	18.29	-	1600000	1600000	18.29	0
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	1600000	1600000	18.29	-	1600000	1600000	18.29	0
2. Non- Institution s									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	775000	710700	1485700	16.98	775000	710700	1485700	16.98	0
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholder s holding nominal share capital upto Rs. 1 lakh	47100	1311900	1359000	15.53	63400	1296800	1360200	15.55	0.02

ii) Individual shareholder s holding nominal share capital in excess of Rs 1 lakh	2521800	184200	2706000	30.93	2521800	184200	2706000	30.93	0
c) Others (specify)									
Non Resident Indians	-	78500	78500	0.90	-	76600	76600	0.88	(0.02)
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	3343900	2285300	5629200	64.33	3360900	2268300	5629200	64.33	0
Total Public Shareholdin g (B)=(B)(1)+ (B)(2)	3343900	3885300	7229200	82.62	3360900	3868300	7229200	82.62	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	486470 0	388530 0	8750000	100	4881700	386830 0	875000 0	100	0

b) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareho lding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledge d / encum bered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledge d / encum bered to total shares	
1	SUSHIL KEJRIWAL	73400	0.84	-	73400	0.84	-	-
2	RAJEEV CHHAJER	31900	0.37	-	31900	0.37	-	-
3	SAJJAN KEJRIWAL	16000	0.18	-	16000	0.18	-	-
4	SANJEEV CHHAJER	8000	0.09	-	8000	0.09	-	-
5	MANJU KEJRIWAL	7000	0.08	-	7000	0.08	-	-
6	YASH FABRITEX PVT LTD	728300	8.32	-	728300	8.32	-	-
7	AMBICA TAPTEX PVT LTD	547200	6.25	-	547200	6.25	-	-
8	BUMACO MARKETING PVT LTD	109000	1.25	-	109000	1.25	-	-
	TOTAL	1520800	17.38	-	1520800	17.38	-	-

c) Change in Promoters' Shareholding (please specify, if there is no change)

No changes in Promoters shareholding during the year

d) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders of the Company	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ISBRAS FINANCE S A	1600000	18.29	1600000	18.29
2	SHREE VAINKATESHWAR FINSTOCK PVT LTD	425000	4.86	425000	4.86
3	BINDAL FINSTOCK PRIVATE LIMITED	400000	4.57	400000	4.57
4	AJAY KRISHNA SHARMA	400000	4.57	400000	4.57
5	KAMLESH BAROT	400000	4.57	400000	4.57
6	NANDKISHORE GUPTA	400000	4.57	400000	4.57
7	SCRIN TRADING AND INVESTMENT COMPANY	375000	4.29	375000	4.29
8	PRATIK JITENDRA JAIN	355200	4.29	355200	4.06
9	NILESHKUMAR ARVINDLAL GANDHI	350000	4.00	350000	4.00
10	BHUPENDRA NANJIBHAI CHAVDA	300000	3.43	300000	3.43

e) Shareholding of Directors and Key Managerial Personnel:

SN	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Shareholding of Key Managerial Personnel Mr. Ketan Gandhi At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
2	Mrs. Pujal Padamchand Lalwani (w.e.f 03/07/2019) At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
3	Mr. Jyotal Shyamsunder Thakkar At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
4	Shareholding of Directors Mr. Gunjan Choudhary At the beginning of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil

	At the end of the year				
5	Mr. Yashdeep Jajpura				
	At the beginning of the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
6	Ms. Aarefa Kutub Kapasi				
	At the beginning of the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
7	Mr. Gautam Pravinchand Jain				
	At the beginning of the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	3,82,971	Nil	3,82,971
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	3,82,971	Nil	3,82,971
Net Change	-	3,82,971	-	3,82,971
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	nil	Nil	nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other directors: NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	CS Pujal Lalwani	CFO Jyotal Shyamsunder Thakkar	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	Nil	1,45,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-

2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	1,35,000	Nil	1,45,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For, Eureka Industries Limited

**SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168**

**Place: Ahmedabad
Date: 08/09/2021**



VINAY SONI & ASSOCIATES*Company Secretaries*UDIN A039138C000891781
Certificate: 8/2021-22/SAR/VSA**Form No. MR-3****Secretarial Audit Report for the Financial Year Ended 31 March, 2021****[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**To,
The Members,

The Members

CIN: L91110GJ1992PLC018524

311-B, HARIKRISHNA COMPLEX, B/H CITY GOLD CINEMA, OFF ASHRAM ROAD,
AHMEDABAD – 380009 GUJARAT

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have in general examined the books, papers, minute books, forms and returns filed and other records, as applicable to the Company and to the extent required to be verified by us for the purpose of this certification and as maintained by the Company for the Financial Year ended on **March 31, 2021** according to the provisions of:

- A. The Companies Act, 2013 (‘the Act’) and the rules made there under; apart from certain necessary reporting to Registrar of Companies.
- B. The Securities Contract (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- C. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- D. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment;
- E. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

643 Nagarvado Lakha Patel Pole Manekchowk, Ahmedabad -380001.**E-mail: cssonivinay@gmail.com****Contact No.: (M) 9016830305**

VINAY SONI & ASSOCIATES



Company Secretaries

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (upto 10th November, 2018) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (with effect from 11th November, 2018), **Not Applicable as there was no reportable event during the financial year under review;**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable as there was no reportable event during the financial year under review;**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ; **Not Applicable as there was no reportable event during the financial year under review;**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable as the Company has not delisted/ proposed to delist its equity shares from any Stock Exchange during the financial year under review,** and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (up to 10th September 2018) and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (with effect from 11th September 2018); **Not Applicable as there was no reportable event during the financial year under review.**
- (2) We have also examined compliance with the applicable clauses/ regulations of the following:
- i. Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India under provisions of The Companies Act, 2013 w.e.f.1st July, 2015 and
 - ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and Listing Agreements entered into by the Company with BSE Limited.

Based on the above said information provided by the Company, we report that during the financial year under report, the company has general complied with the provisions, as applicable of the above mentioned Acts including the applicable provisions of the Companies Act, 2013 and Rules, Regulations, Guidelines, Standards, etc. except for the below mentioned:

643 Nagardado Lakh Patel Pole Manekchowk, Ahmedabad -380001.

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VINAY SONI & ASSOCIATES



Company Secretaries

- a. *Filing of Various e-forms with registrar of Companies, Ahmedabad beyond Prescribed time limit with additional fees.*
- b. *The Company doesnot maintain any functional website*
- c. *Newspaper Advertisements in respect of Board meetings for Financials and other matters, publishing of quaterlyhalf yearly and yearly financials and annual general meeting (book closure and E- voting Information) has not been made.*
- d. *proof of dispatch of annual report 2019-20 of the company has not been furnished for verification.*

We further report that compliance of applicable Labour laws and financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

MANAGEMENT RESPONSIBILITY:

- i. Maintenance of secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
- ii. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company, related party transactions figures and AS-18 disclosures of the Company provided to us or verified compliances of laws other than those mentioned above;
- iv. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
- v. We have obtained Management's representation about the compliance of laws, rules and regulations and happening of events, wherever required;
- vi. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

643 Nagardado Lakha Patel Pole Manekchowk, Ahmedabad -380001.

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VINAY SONI & ASSOCIATES



Company Secretaries

We further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, on- Executive Directors including Independent Directors and Woman Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Based on the representation made by the company and its officer, Majority decision is carried through and that there were no dissenting member's views on any of the matter during the year that were required to be captured and recorded as part of the minutes.
- (iii) Based on general review of compliance mechanisms established by the Company and on basis of management representations, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. As informed, the company has responded appropriately to notices received if any from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.
- (iv) All decisions of Board and Committee meetings were carried unanimously.

We further report that during the audit period there was no specific event/ action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**For Vinay Soni & Associates
Company Secretaries**

Vinay Soni
M. No. A39138
C P No.:14778

Date 03.09.2021
Place Ahmedabad

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion and Analysis report is given below:

OVERVIEW

The Company is not carrying out any specific business. Considering the fact that the Company has adequate resources to continue in operational existence for the foreseeable future and taking into account the management assessment of improvement in the economic condition in general. The Company's management are striving to get better in the market and make sincere efforts. The Company is getting its revenue out of interest on Investment.

FINANCIAL PERFORMANCE & REVIEW

The Company Suffer a loss of Rs. 16737/- during current financial year as against loss of Rs. 65,774.62/- during the previous year.

SEGMENT WISE PERFORMANCE:

As there is no particular operational activity, hence segment wise performance is not applicable.

OUTLOOK

Due to inoperative business activity of the company forecasting outlook is not wise since any particular business not yet started. The Directors are striving hard by making sincere efforts for the better growth and prospects of the Company in the future.

RISK MANAGEMENT

Your Company has no specific risks other than normal business problems which are in the routine business management of the company.

INTERNAL CONTROLS

The Company has adequate internal control procedures and has well defined business processes to ensure the efficiency and effectiveness of the efforts that go in managing various assets and interests of the Company. Since there was no any business activities carried out by the company during the year and hence no major internal problems were created.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

SUBSIDIARIES

Your Company has no subsidiary Companies.

For, Eureka Industries Limited
SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168

Place: Ahmedabad
Date: 08/09/2021

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

I hereby confirm that:

As provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel for the financial year ended 31st March, 2021.

For, Eureka Industries Limited
SD/-
Gautam Pravinchand Jain
Chairman and Managing Director
DIN: 08456168

Place: Ahmedabad
Date: 08/09/2021

**CEO/CFO CERTIFICATE UNDER REGULATION 17(8) AND PART B OF SCHEDULE II OF THE
SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors
Ahmedabad.

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of the Company, to the best of our knowledge and belief certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2021 and based on our knowledge and belief, we state that :
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2019-20, which are fraudulent, illegal or violative of the Company's code of conduct;
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies, if any.
- (d) We further certify that -
- (i) there have been no significant changes in internal control over financial reporting during the year 2020-21;
 - (ii) there have been no significant changes in accounting policies during the year 2020-21; and
 - (iii) There have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

Gautam Pravinchand Jain
Managing Director
DIN: 08456168

Jyotal Shyamsunder Thakkar
CFO
PAN - ABUPT6951E

Place: Ahmedabad
Date: 08/09/2021

Independent Auditor's Report

To the Members of Eureka Industries Limited

Ahmedabad

Report on the Financial Statements

We have audited the accompanying Ind As financial statements of , which comprises of Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone IND AS financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with Rule 7 of the Companies(Indian Accounting Standards) Rules, 2014, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- a) Our responsibility is to express an opinion on these financial statements based on our audit.
- b) In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.
- c) We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- d) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
- e) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independent Auditor's Report

To the Members of
EUREKA INDUSTRIES LIMITED
Ahmedabad

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Statement of Standalone financial results of EUREKA INDUSTRIES LIMITED ("the Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid



down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which have impact on its financial position in its financial statements.



- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA SUNIL KOTHARI

PARTNER

FRN: 132985W

M. NO. : 104384

UDIN: 21104384AAAADW7726

PLACE: AHMEDABAD

DATE: 30.06.2021



ANNEXURE – A Report under the Companies (Auditor’s Report) Order, 2016

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Hanuman Share and Stock Brokers LTD of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- (1) (a) The Company does not have any fixed asset, so we are not required to maintain comment on maintenance of any fixed asset register
 - (b) Since the company does not have any fixed asset no comment is required on physical verification of fixed asset.
 - (c) Since the company does not have any immovable properties no comment is required on title deeds of immovable property.
- (2) Since the company does not have any inventory and therefore reporting on physical verification thereof and maintenance of records are not required.
- (3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.
- A. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required for terms and conditions of the grant of such loans are prejudicial to the company’s interest.
 - B. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on regular receipt of principal amount and interest amount.
 - C. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on overdue amount of more than 90 days and also no comment is required for recovery of the principal and interest.
- (4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- (5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.



(6) The Central Government of India has not prescribed the maintenance of cost records under subsection (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (i) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable

(ii) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The Company is Public Company and Hence Managerial Remuneration is paid as per section 197 read with schedule V of Companies Act.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- (15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- (16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**



**CA SUNIL KOTHARI
PARTNER**

FRN: 132985W

M. NO. : 104384

UDIN: 21104384AAAADW7726

PLACE: AHMEDABAD

DATE: 30.06.2021



“Annexure B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Hanuman Share and Stock Brokers LTD of even date)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Eureka Industries Limited as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR KOTHARI SANGAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA SUNIL KOTHARI

PARTNER

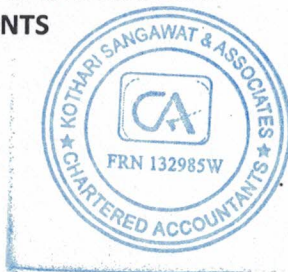
FRN: 132985W

M. NO. : 104384

UDIN: 21104384AAAADW7726

PLACE: AHMEDABAD

DATE: 30.06.2021



EUREKA INDUSTRIES LIMITED
Balance Sheet as at 31st March 2021

(Amt in ₹)

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS			
Non-current assets			
(a) Financial assets			
(i) Investments	2	21,56,055.00	21,03,500.00
(b) Other non-current assets	4	-	-
Total non current assets		21,56,055.00	21,03,500.00
Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	5	6,27,665.00	33,114.84
(ii) Loans	3	1,15,06,283.00	1,19,39,414.00
(b) Current tax assets	6	2,40,918.53	1,76,440.16
Total current assets		1,23,74,866.53	1,21,48,969.00
TOTAL ASSETS		1,45,30,921.53	1,42,52,469.00
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	7	8,75,00,000.00	8,75,00,000.00
(b) Other equity	8	(7,40,83,292.47)	(7,41,19,110.62)
Total equity		1,34,16,707.53	1,33,80,889.38
LIABILITIES			
Non current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	-	3,82,970.50
Total non current liabilities		-	3,82,970.50
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(a) Total outstanding dues of micro and small enterprises	10		
(b) Total outstanding other than (i) (a) above		6,78,884.00	2,52,859.12
(i) Other financial liabilities	11	4,35,330.00	2,35,750.00
Total current liabilities		11,14,214.00	4,88,609.12
Total liabilities		11,14,214.00	8,71,579.62
TOTAL EQUITY AND LIABILITIES		1,45,30,921.53	1,42,52,469.00
Significant Accounting Policies	1		
The accompanying notes are integral part of the Financial Statements.			
As per our report of even date attached			
For Kothari Sangawat & Associates. Chartered Accountants Firm Reg. No 132985 W		For and on behalf of the Board of Directors CIN: U29259GJ1956PLC001509	
Sunil Kothari Partner Membership No. 104384 UDIN:21104384AAAADW7726 Place: Ahmedabad Date: 30-06.2021	Gautam Jain Managing director	Gunjan Choudhary Director	Jyotal Thakkar CFO
	Place: Ahmedabad Date: 30-06.2021		

EUREKA INDUSTRIES LIMITED			
Statement of Profit and Loss for the year ended 31st March 2021			
(Amt in ₹)			
Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
Income			
Other income	12	6,23,000.00	6,40,186.00
Total Income (A)		6,23,000.00	6,40,186.00
Expenses			
Employee benefits expenses	13	1,50,000.00	1,60,000.00
Finance costs	14	1,828.00	200.60
Other expenses	15	4,87,909.00	5,45,760.02
Total expenses (B)		6,39,737.00	7,05,960.62
Profit/(Loss) before exceptional Items and tax (A-B)		(16,737.00)	(65,774.62)
Exceptional Items		-	-
Profit/(Loss) before tax		(16,737.00)	(65,774.62)
Tax expense:			
Current Tax		-	-
Adjustments of tax for earlier years		-	-
Deferred Tax		-	-
Profit/(Loss) for the year (C)		(16,737.00)	(65,774.62)
Other comprehensive income			
Items that will not be reclassified to profit or loss		52,555.00	(1,36,275.00)
Items that will be reclassified to profit or loss			
Other comprehensive income for the year, net of tax (D)		52,555.00	(1,36,275.00)
Total comprehensive income for the year [comprising profit / (loss) and other comprehensive income] (C+D)		35,818.00	(2,02,049.62)
Earnings per equity share (EPS)	16		
Basic (₹)		(0.00)	(0.01)
Diluted (₹)		(0.00)	(0.01)
Significant Accounting Policies			
1			
The accompanying notes are integral part of the financial statements.			
As per our report of even date attached			
For Kothari Sangawat & Associates. Chartered Accountants Firm Reg. No 132985 W		For and on behalf of the Board of Directors CIN: U29259GJ1956PLC001509	
Sunil Kothari Partner Membership No. 104384 UDIN:21104384AAAAADW7726 Place: Ahmedabad Date: 30-06.2021	Gautam Jain Managing director	Gunjan Choudhary Director	Jyotal Thakkar CFO
	Place: Ahmedabad Date: 30-06.2021		

EUREKA INDUSTRIES LIMITED
Statement of Cash Flow for the year ended on 31st March 2021

(Amt in ₹)

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Cash flow from operating activities		
Profit after Taxes	(16,737.00)	(65,774.62)
Adjustments for:		
Interest income	(6,23,000.00)	(6,40,186.00)
Finance cost	1,828.00	200.60
Operating profit before working capital changes	(6,37,909.00)	(7,05,760.02)
Changes in current assets and current liabilities		
Increase/(Decrease) in Trade payables	4,26,024.88	1,77,034.12
Increase/(Decrease) in other financial liabilities	1,99,580.00	57,822.00
Cash generated from/ (used in) operations	(12,304.12)	(4,70,903.90)
Taxes paid	(64,478.39)	(83,555.14)
Net cash flow from operating activities (A)	(76,782.51)	(5,54,459.04)
Cash flow from investing activities		
Loans and Advances	4,33,131.00	(12,318.00)
Interest received	6,23,000.00	6,40,186.00
Net cash flow generated from/ (used in) investing activities (B)	10,56,131.00	6,27,868.00
Cash flow from financing activities		
Borrowings	(3,82,970.50)	(71,999.50)
Finance cost paid	(1,828.00)	(200.60)
Net cash flow generated from/ (used in) financing activities (C)	(3,84,798.52)	(72,200.10)
Net increase / (decrease) in cash and cash equivalents (A+ B+ C)	5,94,549.97	1,208.86
Cash and cash equivalents at the beginning of the period	33,114.84	31,906.00
Cash and cash equivalents at the end of the period	6,27,664.81	33,114.86
Note:		
Cash and Cash equivalents comprise of:		
Balance with bank		
In current account	6,23,645.00	5,094.84
Cash on Hands	4,020.00	28,020.00
	6,27,665.00	33,114.84

As per our report of even date attached

For Kothari Sangawat & Associates.
Chartered Accountants
Firm Reg. No 132985 W

For and on behalf of the Board of Directors
CIN: U29259GJ1956PLC001509

Sunil Kothari
Partner
Membership No. 104384
UDIN:21104384AAAADW7726
Place: Ahmedabad
Date: 30-06.2021

Gautam Jain Gunjan Choudhary
Managing dir Director **Jyotal Thakkar**
CFO

Place: Ahmedabad
Date: 30-06.2021

EUREKA INDUSTRIES LIMITED**Statement of Changes in Equity (SOCIE) for the year ended on 31st March 2021****A. Equity Share Capital**

Particulars	Notes	Number of Shares	(Amt in ₹)
Issued, Subscribed and Paid Up Capital	7		
Equity Shares of ₹ 10/- each fully paid up			
As at 1st April 2019		87,50,000.00	8,75,00,000.00
Changes in equity share capital during the year		-	-
As at 31st March 2020		87,50,000.00	8,75,00,000.00
Changes in equity share capital during the year		-	-
As at 31st March 2021		87,50,000.00	8,75,00,000.00

B. Other Equity**(Amt in ₹)**

Particulars	Reserves & Surplus		Equity instruments fair valued through other comprehensive income	Total Other Equity
	Capital Reserves	Retained earnings		
Balance at 1st April 2019	25,00,000.00	(7,65,53,336.00)	-	(7,40,53,336.00)
Add: Profit during the period		(65,774.62)		(65,774.62)
Less: Preliminary expense written off		-		-
Total comprehensive income for the year	-	(65,774.62)		(65,774.62)
Balance at 31st March 2020	25,00,000.00	(7,66,19,110.62)	-	(7,41,19,110.62)
Add: Profit during the period		(16,737.00)		(16,737.00)
Less: Preliminary expense written off		-		-
Add: Other comprehensive income during the period			52,555.00	52,555.00
Total comprehensive income for the year	-	(16,737.00)	52,555.00	35,818.00
Balance at 31st March 2021	25,00,000.00	(7,66,35,847.62)	52,555.00	(7,40,83,292.62)

As per our report of even date attached

For Kothari Sangawat & Associates.
Chartered Accountants
Firm Reg. No 132985 W

For and on behalf of the Board of Directors
CIN: U29259GJ1956PLC001509

Sunil Kothari
Partner
Membership No. 104384
UDIN:21104384AAAADW7726
Place: Ahmedabad
Date: 30-06.2021

Gautam Jain
Managing director
Place: Ahmedabad
Date: 30-06.2021

Gunjan Choudhary
Director

Jyotal Thakkar
CFO

EUREKA INDUSTRIES LIMITED		
Notes to financial statements for the year ended 31st March 2021		
Note 2		
Investments		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Non current		
Investments in quoted equity shares of other companies		
2300 equity shares @ Rs.45/- of Bank of India	1,56,055.00	1,03,500.00
	1,56,055.00	1,03,500.00
Investments in unquoted equity shares of other companies		
2,00,000 equity shares @ Rs.10 of Centenary Polytex Pvt. Ltd.	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00
Total	21,56,055.00	21,03,500.00
Particulars	31st March 2021	31st March 2020
Aggregate value of Quoted Investments	1,56,055.00	1,03,500.00
Market value of Quoted Investment	1,56,055.00	2,24,250.00
Aggregate value of Unquoted Investments	20,00,000.00	20,00,000.00
Aggregate amount of impairment in value of investments	-	-
Note 3		
Loans*		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Current		
Loans & advances to related parties		
Loans considered Good - secured		
Loans considered Good - unsecured	1,15,06,283.00	1,19,39,414.00
Loans which have significant increase in credit risk		
Loans considered Good - credit impaired		
Total	1,15,06,283.00	1,19,39,414.00
Less: Loss allowance	-	-
Total	1,15,06,283.00	1,19,39,414.00
Note 4		
Other non-financial assets		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Non current		
Preliminary expenses	-	-
Share issued expenses	-	-
	-	-
Total	-	-
Note 5		
Cash and other balances*		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Cash and cash equivalents		
Balance with bank		
In current account	6,23,645.00	5,094.84
Cash on hand	4,020.00	28,020.00
Total	6,27,665.00	33,114.84
Note 6		
Current Tax Assets (Net)		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Current Tax Assets (Net)		
Advance payment of tax (Net of liability)	2,40,918.53	1,76,440.14
	2,40,918.53	1,76,440.14

EUREKA INDUSTRIES LIMITED		
Notes to financial statements for the year ended 31st March 2021		
Note 7		
Equity Share capital		(Amt in ₹)
Particulars	No. of Shares	Amount
Authorized Share Capital		
Equity shares of ₹ 10/- each		
As at 31st March 2019	1,00,00,000.00	10,00,00,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2020	1,00,00,000.00	10,00,00,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2021	1,00,00,000.00	10,00,00,000.00
Issued, Subscribed and Paid Up Share Capital		
Equity shares of ₹ 10/- each fully paid up		
As at 31st March 2019	87,50,000.00	8,75,00,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2020	87,50,000.00	8,75,00,000.00
Increase/(decrease) during the year	-	-
As at 31st March 2021	87,50,000.00	8,75,00,000.00
Terms/Rights attached to Equity Shares		
The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled for one vote per share. The distribution will be in proportion to the number of equity shares held by the shareholders.		
Details of shareholder(s) holding more than 5% equity shares		
Name of the shareholder	31st March 2021	31st March 2020
Isbras Finance S A - 18.29%	16,00,000.00	16,00,000.00
Yash Fabrics Pvt Ltd - 8.32%	7,28,300.00	7,28,300.00
Ambica Taptex Pvt Ltd. - 6.25%	5,47,200.00	5,47,200.00
Note 8		
Other equity		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Capital Reserves	25,00,000.00	25,00,000.00
Retained earnings	(7,66,35,847.62)	(7,66,19,110.62)
Equity instruments fair valued through other comprehensive income (FVTOCI)	52,555.00	-
Total other equity	(7,40,83,292.62)	(7,41,19,110.62)
Note 8		
Other equity		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Capital Reserves		
Opening balance	25,00,000.00	25,00,000.00
Add: Addition during the Year		
Closing balance	25,00,000.00	25,00,000.00
Retained earnings		
Profit & loss Opening Balance	(7,66,19,110.62)	(7,65,53,336.00)
Add: Profit during the period	(16,737.00)	(65,774.62)
Less: Preliminary expense written off	-	-
Closing balance	(7,66,35,847.62)	(7,66,19,110.62)
Equity instruments fair valued through other comprehensive income (FVTOCI)		
Opening balance	-	1,36,275.00
Add: increase/ (decrease) fair value of FVOCI equity instruments	52,555.00	(1,36,275.00)
Closing balance	52,555.00	-
Nature of reserves		
1) Capital reserve		
The company transferred the various government grant recieved under various schemes		
Note 9		
Borrowings		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Non current		
Unsecured loan	-	3,82,970.50
Total	-	3,82,970.50

EUREKA INDUSTRIES LIMITED		
Notes to financial statements for the year ended 31st March 2021		
Note 10		
Trade payables		
Particulars	31st March 2021	31st March 2020
Current		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,78,884.00	2,52,859.16
Total	6,78,884.00	2,52,859.16
Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006		
Particulars	31st March 2021	31st March 2020
Principal amount remaining unpaid to any supplier as at the period end	-	-
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting period.	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED, 2006	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting period	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-
<p>The disclosure in respect of the amount payable to enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been made in the Financial statement as at 31st March, 2021 based on the information received and available with the Company. On the basis of such information, no interest is payable to any micro, small and medium enterprises. Auditors have relied upon the information provided by the Company.</p>		
Note 11		
Other financial liabilities*		(Amt in ₹)
Particulars	31st March 2021	31st March 2020
Current		
Other payables	4,35,330.00	2,35,750.00
Total	4,35,330.00	2,35,750.00

EUREKA INDUSTRIES LIMITED		
Notes to financial statements for the year ended 31st March 2021		
Note 12		
Other Income		(Amt in ₹)
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Interest income	6,23,000.00	6,29,161.00
Interest on income tax refund	-	4,947.00
Other income	-	6,078.00
Total	6,23,000.00	6,40,186.00
Note 13		
Employee benefit expense		(Amt in ₹)
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Salaries, wages and bonus	1,50,000.00	1,60,000.00
Total	1,50,000.00	1,60,000.00
Note 14		
Finance Costs		(Amt in ₹)
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Bank charges	1,828.00	200.60
Total	1,828.00	200.60
Note 15		
Other Expenses		(Amt in ₹)
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
(B) Other Office & Administrative Expenses		
Payment to auditors (Refer below note (i))	-	-
Other administrative expenses	4,87,909.00	5,45,760.02
Total other Office & Administrative Expenses	4,87,909.00	5,45,760.02
Total	4,87,909.00	5,45,760.02
(i) Auditor's remuneration		(Amt in ₹)
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
(a) As auditor		
For audit fees	10,000.00	-
For tax audit fees	-	-
Total	10,000.00	-
Note 16		
Earning Per Share		
Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Profit attributable to equity share holders of the company (Amt in ₹):		
Basic earnings	(16,737.00)	(65,774.62)
Adjusted for the effect of dilution	(16,737.00)	(65,774.62)
Weighted average number of Equity Shares for:		
Basic earning per share	87,50,000.00	87,50,000.00
Adjusted for the effect of dilution	87,50,000.00	87,50,000.00
Earnings Per Share (₹):		
Basic	(0.00)	(0.01)
Diluted	(0.00)	(0.01)

EUREKA INDUSTRIES LIMITED**Notes to financial statements for the year ended 31st March 2021****Note 17****Related party disclosure**

As per the Ind AS - 24 Related Party Disclosures, the related parties of the Company are as follows :

A) Name of related parties and nature of relationships:**e) Key Management Personnel**

Gautam Pravinchand Jain

Jyotal Thakkar

Pujal Padamchand Lalwani

B) Transactions with key management personnel

Compensation of key management personnel of the Company are as follows:

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Short term employment benefits	-	-
	-	-

Key Managerial Personnel and Relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

C) Transactions with related parties:

No transactions were entered into with Related parties during the year

EUREKA INDUSTRIES LIMITED

Notes to financial statements for the year ended 31st March 2021

Note 18

FINANCIAL INSTRUMENTS FAIR VALUE AND RISK MEASUREMENTS

A. Financial instruments by category and their fair value

As at 31 March 2021	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortized Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Investments - Quoted		1,56,055.00		1,56,055.00	1,56,055.00			1,56,055.00
Investments - Un Quoted		20,00,000.00		20,00,000.00		20,00,000.00		20,00,000.00
Loan								
- Current			1,15,06,283.00	1,15,06,283.00				
Cash and cash equivalents			6,27,665.00	6,27,665.00				
Total financial assets	-	21,56,055.00	1,21,33,948.00	1,42,90,003.00	1,56,055.00	20,00,000.00	-	21,56,055.00
Financial liabilities								
Borrowings								
- Non current								
Trade payables			6,78,884.00	6,78,884.00				
Other financial liabilities								
- Current			4,35,330.00	4,35,330.00				
Total financial liabilities	-	-	11,14,214.00	11,14,214.00	-	-	-	-

As at 31 March 2020	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortized Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Investments - Quoted		1,03,500.00		1,03,500.00	1,03,500.00			1,03,500.00
Investments - Un Quoted		20,00,000.00		20,00,000.00		20,00,000.00		20,00,000.00
Loan								
- Current			1,19,39,414.00	1,19,39,414.00				
Cash and cash equivalents			33,114.84	33,114.84				
Total financial assets	-	21,03,500.00	1,19,72,528.84	1,40,76,028.84	1,03,500.00	20,00,000.00	-	21,03,500.00
Financial liabilities								
Borrowings								
- Non current			3,82,970.50	3,82,970.50				
Trade payables			2,52,859.12	2,52,859.12				
Other financial liabilities								
- Current			2,35,750.00	2,35,750.00				
Total financial liabilities	-	-	8,71,579.62	8,71,579.62	-	-	-	-

Fair value of financial assets and liabilities measured at amortized cost is not materially different from the amortized cost. Further, impact of time value of money is not significant for the financial instruments classified as current. Accordingly, the fair value has not been disclosed separately.

Types of inputs for determining fair value are as under:

Level 1: It includes Investment in equity shares and mutual fund that have a quoted price and which are actively traded on the stock exchanges. It is been valued using the closing price as at the reporting period on the stock exchanges.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This includes unquoted equity securities and redeemable preference shares.

B. Measurement of fair values

i) Valuation techniques and significant unobservable inputs

The following tables show the valuation techniques used in measuring Level 2 and Level 3 fair values, as well as the significant unobservable inputs used.

Financial instruments measured at fair value

Unquoted equity shares - FVOCI The valuation is based on market multiples derived from quoted prices of companies comparable to investee and the expected revenue and PAT of the investee.

ii) Transfers between Levels 1 and 2

There have been no transfers between Level 1 and Level 2 during the reporting periods

Transfer out of Level 3

There were no movement in level 3 in either directions during the financial year ending on 31 March 2021 and 31 March 2020.

C. Financial risk management

The Company's financial liabilities comprise mainly of borrowings, trade and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, security and other deposits, trade receivables and other receivables. The Company is exposed to Market risk, Credit risk and Liquidity risk. The Company's Board of Directors has overall responsibility to review the risk management plan and ensure its effectiveness.

(i) Credit risk

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or fail to pay amounts due causing financial loss to the company. The potential activities where credit risks may arise include from cash and cash equivalents, derivative financial instruments and security deposits or other deposits and principally from credit exposures to customers relating to outstanding receivables. The maximum credit exposure associated with financial assets is equal to the carrying amount. Details of the credit risk specific to the company along with relevant mitigation procedures adopted have been enumerated below:

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base. Majority of the customers have been associated with the company for a considerable period of time. Company has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. Sale limits are established for each customer and reviewed regularly

An impairment analysis is performed at each reporting date based on the facts and circumstances existing on that date to identify expected losses on account of time value of money and credit risk. The company reviews the receivables in light of their historical payment patterns and adjusts the same to estimate the expected loss on account of credit worthiness of the customer or delay in payments leading to loss of time value of money. Management is of the view that these financial assets are not impaired as there has not been any adverse change in credit quality and are envisaged as recoverable based on the historical payment behaviour and extensive analysis of customer credit risk, including underlying customers' credit ratings, if they are available. Consequently, no additional provision has been created on account of expected credit loss on the receivables. There are no other classes of financial assets that are past due but not impaired.

Other financial assets

Other financial assets includes loan to employees, security deposits, investments, cash and cash equivalents, other bank balance, etc.

• Cash and cash equivalents and Bank deposits are placed with banks having good reputation and past track record with adequate credit rating.

• Loans and advances to group companies does not have exposure to any credit risk.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are proposed to be settled by delivering cash or other financial asset. The Company's financial planning has ensured, as far as possible, that there is sufficient liquidity to meet the liabilities whenever due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing through long term debt and overdraft from banks at an optimized cost.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

31st March 2021	Carrying amount	Contractual maturities				
		Total	Less than 1 year	1 - 5 year	5 - 10 year	More than 10 year
Non-derivative financial liabilities						
Non current borrowings	-	-	-			-
Trade payables	6,78,884.00	6,78,884.00	6,78,884.00			
Financial liabilities						
Current financial	4,35,330.00	4,35,330.00	4,35,330.00			
Total	11,14,214.00	11,14,214.00	11,14,214.00	-	-	-

31st March 2020	Carrying amount	Contractual maturities				
		Total	Less than 1 year	1 - 5 year	5 - 10 year	More than 10 year
Non-derivative financial liabilities						
Non current borrowings	3,82,970.50	3,82,970.50				3,82,970.50
Trade payables	2,52,859.12	2,52,859.12	2,52,859.12			
Financial liabilities						
Current financial	2,35,750.00	2,35,750.00	2,35,750.00			
Total	8,71,579.62	8,71,579.62	4,88,609.12	-	-	3,82,970.50

(iii) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk includes investments, trade payables, trade receivables and loans.

Currency risk

Currency risk means the risk which arises due to difference in company's functional currency and currency in which transaction has been carried. The functional currency of the company is Indian Rupees and its revenue is generated from operations in India. The company does not have any trade receivables and trade payables in foreign currency at the end of the period. Accordingly, the company does not have exposure to currency risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have any borrowings at the end of the period. Accordingly, the company does not have exposure to interest risk

Price risk

The Company is mainly exposed to the price risk due to its investment in quoted and unquoted equity shares. The price risk arises due to uncertainties about the future market values of these investments. The Company has laid policies and guidelines which it adheres to in order to minimize price risk arising from such investments.

A reasonably possible change of 100 basis points in value of investments at the reporting date would have increased (decreased) equity and profit and loss by the amount shown below:

Particulars	Profit or (Loss)		Equity (net of tax)	
	100 bp Increase	100 bp decrease	100 bp Increase	100 bp decrease
31st March 2021				
Quoted equity investments	1,560.55	(1,560.55)	1,154.81	(1,154.81)
Total	1,560.55	(1,560.55)	1,154.81	(1,154.81)

Particulars	Profit or (Loss)		Equity (net of tax)	
	100 bp Increase	100 bp decrease	100 bp Increase	100 bp decrease
31st March 2020				
Quoted equity investments	1,035.00	(1,035.00)	765.90	(676.81)
Total	1,035.00	(1,035.00)	765.90	(676.81)

Note 19**Capital Management**

For the purpose of the Company's capital management, capital includes paid-up equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital, as well as level of dividends to equity share holders.

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using Debt-Equity ratio, which is net debt divided by total equity. Debt is defined as total liabilities, comprising interest-bearing loans and borrowings, less cash and bank balances. Adjusted equity comprises all components of equity.

The Company's adjusted net debt to equity ratio was as follows.

Particulars	As at 31st March 2021	As at 31st March 2020
Total financial liabilities	11,14,214.00	4,88,609.12
Less : Cash and bank balances	6,27,665.00	33,114.84
Adjusted net debt	4,86,549.00	4,55,494.28
Borrowings	-	3,82,970.50
Total equity	1,34,16,707.53	1,33,80,889.38
Adjusted net debt to adjusted equity ratio	3.63%	3.40%
Debt equity considering only borrowings as debt	0.00%	2.86%

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2021 and March 31, 2020.

EUREKA INDUSTRIES LIMITED**Notes to financial statements for the year ended 31st March 2021****Note 20****Segment Information**

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available. Company's chief managing director (CMD) review the company's performance and result by considering it as one segment. Hence no segment is created.

Note 21**Adoption of Ind AS 115**

Ind AS 115 Revenue from contracts with customers was issued on 28th March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exception, to all revenue arising from contracts with its customers. Under Ind AS 115, revenue is recognised when a customer obtains control of goods or services. Ind AS 115 is not applicable to the company as there are no revenue from contract with customers during the year ended 31st March 2021 and 31st March 2020. Accordingly, the comparative information i.e. information for the year ended 31st March 2021, has not been restated and no other disclosure is given.

CIN: L91110GJ1992PLC018524

Registered office: 311-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road,
Ahmedabad 380009

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the entrance of the Hall.

I, hereby record my attendance at the 29th Annual General Meeting of the members of will be held on Thursday, 30th day of September, 2021 at 11.00 a.m. at the Registered Office of the Company at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad – 380009.

DP ID :	CLIENT ID :	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)		FOLIO NO.

SIGNATURE OF THE SHARE HOLDER OR PROXY: _____

----- ✂ ----- ✂ ----- ✂ ----- ✂ ----- ✂ -----

EVEN (Electronic Voting Event Number)	USER ID	PASSWORD/PIN

Notes:

- (1) Shareholder / Proxy holder, as the case may be, is requested to produce the attendance slip duly signed at the entrance of the Meeting venue.
- (2) Members are requested to advise the change of their address, if any, to MCS Share Transfer Agent Limited, at the above address.

(Member's /Proxy's Signature)

Registered office: 311-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009

MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company:

Registered office: 311-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009

Name of the Member(s):		
Registered Address:		
E-mail Id:	Folio No /Client ID:	DP ID

I/We, being the member (s) ofshares of the above named company, hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Seventh Annual General Meeting to be held on Thursday, 30th day of September, 2021 at 11.00 a.m. at the Registered Office of the Company at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad – 380009 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For	Against	Abstain
<i>Ordinary Business:</i>			
1			
	Adoption of the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2021 and the Reports of the Directors' and Auditors' thereon.		
2			
	Re-appointment of Mr. Gautam Pravinchand Jain (DIN: 08456168) who retires by rotation		
<i>Special Business:</i>			
3			
	Appointment of mr. Kush pravinbhai patel (DIN: 09306304) as a non executive independent director of the company for five consecutive years		
4			
	Regularization of additional director, mr. Ashishkumar moadaram modi (din: 07814188) as a non- executive director of the company		

Signed this..... day of.....2021

Signature of shareholder

Signature of Proxy holder(s)

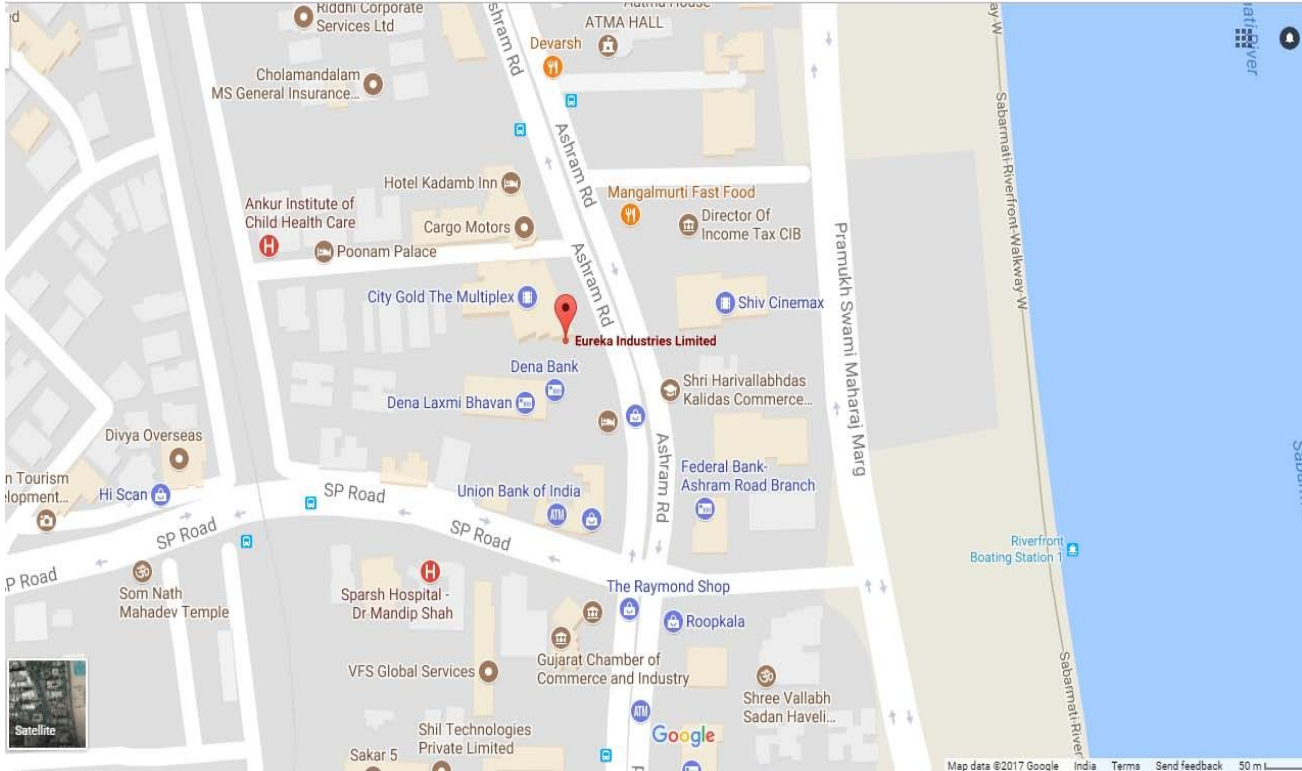
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix Revenue Stamp



ROUTE MAP FOR THE VENUE OF ANNUAL GENERAL MEETING

311-B, Harikrishna Complex, B/h City Gold Cinema, off Ashram Road, Ahmedabad-380009, Gujarat



BOOK-POST



CIN: L91110GJ1992PLC018524
311-B, Harikrishna Complex,
B/h City Gold Cinema, off Ashram Road
Ahmedabad – 380009, Gujarat (India)